

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		IndusInd Bank Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		IndusInd International Holdings Ltd IndusInd Ltd	
Whether the acquirer belongs to Promoter/Promoter group		Yes	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		a) BSE Ltd. b) The National Stock Exchange of India Limited	
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	5,90,14,503	7.79%	7.49%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) ^{&}	4,27,30,522	5.64%	5.42%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1,57,70,985	-	2%
e) Total (a+b+c+d)	11,75,16,010	13.43%	14.91%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	1,57,70,985	2.04%	2%
b) VRs acquired /sold otherwise than by shares	-	-	-

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,57,70,985	2.04%	2%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7,47,85,488	9.67%	9.49%
b) Shares encumbered with the acquirer	4,27,30,522	5.53%	5.42%
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	11,75,16,010	15.20%	14.91%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment - Shares allotted upon conversion of Share Warrants		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 18, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	75,73,84,202 Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	77,31,55,187 Shares		
Total diluted share/voting capital of the TC after the said acquisition	78,78,42,413 Shares [#]		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(&) IIHL and IL (Pledgors) are entitled to exercise or direct the exercise of voting and other rights attached to collateral shares within the terms of the Pledge Agreement.

(#) includes 1,46,87,226 outstanding ESOPs.

For IndusInd International Holdings Limited



Moses Harding
President and CEO

For IndusInd Limited



Moses Harding
President and CEO

Place: Mauritius

Date: February 25, 2021