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DCL-2nd Tranche
Mr. Mahesh S. Jhavar

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Date: 20.09.2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

With reference to the aforesaid subject I, Mahesh Jhavar hereby submit disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011.

Kindly take the same on your record.

Thanking you,

Yours faithfully,



Mahesh Jhavar
(Acquirer)


CC
To,
Dhanlaxmi Cotex Limited
285, Princess Street,
2nd Floor, CJ house, Marine Lines,
Mumbai- 400 002

Encl. a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Dhanlaxmi Cotex Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mahesh S. Jhawar PAC: Laxmi M. Jhawar Rahul Mahesh Jhawar Kamla Ramautar Jhawar Ramautar S. Jhawar		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying Voting Rights (VRs)	2,310,060	47.42%	47.42%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)	0.00	0.00%	0.00%
c) Voting rights (VRs) otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e) Total (a+b+c+d)	2,310,060	47.42%	47.42%
Details of acquisition/Sold			
a) Shares carrying voting rights acquired/Sold#	898,195	18.44%	18.44%
b) VRs acquired otherwise than by equity shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)	0	0.00%	0.00%
e) Total (a+b+c+/-d)	898,195	18.44%	18.44%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	3,208,255	65.86%	65.86%
b) VRs acquired otherwise than by equity shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)	0	0.00%	0.00%
e) Total (a+b+c+/-d)	3,208,255	65.86%	65.86%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer encumbrance, etc.)	Inter-se transfer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	19.09.2019		

Equity share capital / total voting capital of the TC before the said acquisition	48713500
Equity share capital / total voting capital of the TC after the said acquisition	48713500
Total diluted share/voting capital of the TC after the said acquisition	48713500


Mahesh S. Jhawar

Place: Mumbai

Date: 20/09/2019

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding

Two PAC namely Kamala Ramautar Jhawar and PAC Ramautar S Jhawar have sold shares 508300 and 993765 shares each to Laxmi M Jhawar and Mahesh S Jhawar respectively.