

WestBridge Crossover Fund, LLC

4th Floor, Tower A, 1Cybercity, Ebene, Mauritius
Tel: (230) 404 2600 Fax: (230) 404 2601

To,

The Board of Directors

Greenlam Industries Limited
Makum Road, Tinsukia, Assam ,786125
Email: www.greenlamindustries.com

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Fax: (022) 2272 3121, (022) 2272 1278, (022) 2272
1557, (022) 2272 3354, (022) 2272 3577
Email: corp.relations@bseindia.com,
corp.comm@bseindia.com

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Fax: (022) 26598120
Email: cmist@nse.co.in; takeover@nse.co.in.

Re: Re: Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

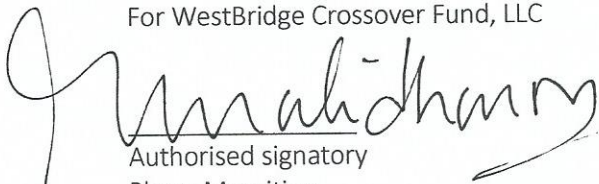
Please find enclosed herewith the disclosure being made by WestBridge Crossover Fund, LLC, as the "Seller", pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code"), with respect to the sale of 21,40,759 equity shares of face value of INR 5 each, by the Seller and persons acting in concert with it, aggregating to 8.869% of Greenlam Industries Limited. With this sale, the shareholding of the Seller and persons acting in concert with it in the Company has become nil, and therefore the Seller is making this cessation filing under Regulation 29 of the Takeover Code. In case the Seller or persons acting in concert with it acquire shares in the Company which takes their (individual or aggregate) shareholding to 5% or more in the Company, it shall ensure compliance with the Takeover Code, as applicable.

We request you to kindly take note of this and acknowledge receipt.

Thank you.

Yours faithfully,

For WestBridge Crossover Fund, LLC



Authorised signatory
Place: Mauritius
Date: 06th August 2020

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,

2011

Name of the Target Company (TC)	Greenlam Industries Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Seller - WestBridge Crossover Fund, LLC ("WBCF") Persons acting in concert (PAC) with the Seller: (i) Jwalamukhi Investment Holdings ("JIH"); (ii) Konark Trust ("Konark"); and (iii) MMPL Trust ("MMPL").		
Whether the Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited and the BSE Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:¹			
a) Shares carrying voting rights			
WBCF	19,01,342	7.877%	7.877%
JIH	2,15,344	0.892%	0.892%
Konark	21,507	0.089%	0.089%
MMPL	2,566	0.011%	0.011%

¹ **Note:** Between the last disclosure (for the trade that took place on February 28, 2019), and immediately prior to the date of trade in this disclosure, JIH has sold an aggregate of 1,42,052 equity shares of the Company. Simultaneously, Konark and MMPL have acquired 8,667 equity shares and 1,365 equity shares respectively. However, none of these sales / acquisitions were individually or cumulatively in excess of 2% from the shareholding disclosed in the last disclosure, and therefore did not trigger any disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code"). The current sale, being a divestment of all equity shares held by WBCF, JIH, Konark, and MMPL (amounting to a total of 21,40,759 equity shares) of the Company, equivalent to 8.869% of the Company, has triggered the filing under Regulation 29(2) of the Takeover Code as it has resulted in the individual shareholding of WBCF and consequently, also the cumulative shareholding of WBCF, JIH, Konark, and MMPL reducing by more than 2% (i.e. from 8.869% to 0%).

b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil		
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	21,40,759	8.869%	8.869%
Details of acquisition/sale (on August 04, 2020)			
a) Shares carrying voting rights acquired/sold:			
WBCF	19,01,342	7.877%	7.877%
JIH	2,15,344	0.892%	0.892%
Konark	21,507	0.089%	0.089%
MMPL	2,566	0.011%	0.011%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the Seller.	Nil	Nil	Nil

e) Total (a+b+c+/-d)	21,40,759	8.869%	8.869%
After the acquisition /sale, holding of: ²			
a) Shares carrying voting rights			
WBCF	Nil	Nil	Nil
JIH	Nil	Nil	Nil
Konark	Nil	Nil	Nil
MMPL	Nil	Nil	Nil
b) Shares encumbered with the Seller	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open market sales		
Dates of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 04, 2020		

² Note: The post-sale shareholding of WBCF (and persons acting in concert) in the Company has fallen below 5%, and therefore, WBCF is making this cessation filing under Regulation 29 of the Takeover Code. In case WBCF or persons acting in concert with it acquire shares in the Company which takes their shareholding (individual or aggregate) to 5% or more, it shall ensure compliance with the Takeover Code, as applicable.

Equity share capital / total voting capital of the TC before the said acquisition/sale	2,41,36,374 equity shares of Rs.5 each
Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,41,36,374 equity shares of Rs.5each
Total diluted share/voting capital of the TC after the said acquisition/sale	2,41,36,374 equity shares of Rs.5 each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/ Seller / Authorised Signatory

For WestBridge Crossover Fund, LLC



Name: Muralidhar Madhav Shenoy

Place: Mauritius

Date: 06th August 2020