

**ANISHA RAOOF DHANANI**

**281, Kalpataru Heights 28th Floor, Dr. A Nair Road, Mumbai Central, Mumbai – 400011-Maharashtra, India**

To,  
The Manager  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
25th Floor, Dalal Street  
Mumbai – 400001

**Date: 18<sup>th</sup> December, 2021**

**Sub: Submission of Disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Sayaji Hotels Ltd. (Script Code: 523710)**

Dear Sir,

We hereby submit the disclosure as required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011, for acquisition of 6,00,000 equity shares held by Mr. Kayum Razak Dhanani in Sayaji Hotels Limited, details of which are stated as below:

<b>Date of Transaction on or after</b>	<b>Name of Person (belongs to promoter group)/Transferor</b>	<b>Name of the transferee/Acquirer</b>	<b>Number of Shares proposed to be acquired by consideration</b>	<b>% of shareholding</b>
On or after 24 <sup>th</sup> December, 2021	Kayum Razak Dhanani	Anisha Raoof Dhanani	6,00,000	3.42%

This transaction, being an inter-se transfer of shares amongst the promoter group, falls within the exemptions provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction shall remain the same.

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You,



**ANISHA RAOOF DHANANI  
(ACQUIRER)**

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Sayaji Hotels Limited
2.	Name of the acquirer(s)	Anisha Raoof Dhanani
3.	Whether the acquirer(s) is/ <del>are</del> promoters of the TC prior to the transaction. If <del>not</del> , nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Kayum Razak Dhanani
	b. Proposed date of acquisition	On or after 24.12.2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Up to 6,00,000 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	3.42 %
	e. Price at which shares are proposed to be acquired	Through Market
	f. Rationale, if any, for the proposed transfer	Inter se transfer among the Promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (ii) for acquiring shares from Mr. Kayum Razak Dhanani, Promoter
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 240.35

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes			
9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (During 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years to the date of proposed acquisition to be furnished.</p>	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of	% w.r.t	No. of	% w.r.t

		shares /voting Rights	total share capital of TC	shares /voting rights	total share capital of TC
<b>a</b>	<b>Acquirer(s) and PACs (other than sellers) (*)</b>				
(i)	Late Sajid Razak Dhanani	24,35,511	13.90	24,35,511	13.90
(ii)	Anisha Raof Dhanani	20,95,508	11.96	26,95,508	15.38
(iii)	Raof Razak Dhanani	15,27,630	8.72	15,27,630	8.72
(iv)	Ahilya Hotels Limited	24,55,000	14.01	24,55,000	14.01
(v)	Azhar Yusuf Dhanani	8,44,001	4.82	8,44,001	4.82
(vi)	Shamim Sheikh	6,00,200	3.43	6,00,200	3.43
(ii)	Sadiya Raof Dhanani	5,05,598	2.89	5,05,598	2.89
(vii)	Saba Raof Dhanani	5,05,082	2.88	5,05,082	2.88
(viii)	Sumera Raof Dhanani	5,05,082	2.88	5,05,082	2.88
(ix)	Suchitra Dhanani	2,36,029	1.35	2,36,029	1.35
(x)	Bipasha Dhanani	50,000	0.29	50,000	0.29
(xi)	Rafiqa Maqsood Merchant	17,378	0.10	17,378	0.10
(xii)	Mansoor M Memon	100	0.00	100	0.00
	<b>Total</b>	<b>1,17,77,119</b>	<b>67.23</b>	<b>1,23,77,119</b>	<b>70.65</b>
<b>b</b>	<b>Seller (s) (*)</b>				
(i)	Kayum Razak Dhanani	13,46,048	7.68	7,46,048	4.26
	<b>Total</b>	<b>13,46,048</b>	<b>7.68</b>	<b>7,46,048</b>	<b>4.26</b>
	<b>Total (a+b)</b>	<b>1,31,23,167</b>	<b>74.91%</b>	<b>1,31,23,167</b>	<b>74.91%</b>

I hereby declare that:

1. the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.
2. all the provision of Chapter V of the SEBI (SAST) Regulation, 2011 shall be complied with.
3. that all the conditions as specified under Regulation 10 (1) (a) of SEBI (SAST) Regulations, 2011, has been duly complied with.

**Date: 18.12.2021**

**Place: Mumbai**

*Anisha Raof Dhanani*

**Anisha Raof Dhanani  
Acquirer**