

To:

Company Secretary
Davangere Sugar Company Limited
73/1, Post Box No.312,Shamanur Road,
Shamanur Road, Davangere.
Karnataka , 577004, India
Email: cs@davangeresugars.com

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: 543267

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex
Bandra East , Bandra (E)
Mumbai -400051
Series: EQ

Kind Attn : The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Dear Sir / Madam,

Please find below disclosure of details of our shareholding pursuant to the sale of Equity Shares of Davangere Sugar Company Limited in terms of regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Part-A- Details of the Sale

Name of the Target Company (TC)	Davangere Sugar Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	S.S. Ganesh		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and The National Stock Exchange of India Limited		
Details of the acquisition/disposal-as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition sale under consideration, holding of:			
(a) Shares carrying voting rights	(a) 4,29,22,478	(a) 45.62%	(a) 45.62%
(b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	(b) N.A	(b) N.A	(b) N.A
(c) Voting rights (VR) otherwise than by shares	(c) N.A	(c) N.A	(c) N.A
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	(d) N.A	(d) N.A	(d) N.A

(e) Total (a+b+c)	(e) 4,29,22,478	(e) 45.62%	45.62%
Details of acquisition/Sale:			
(a) Shares carrying voting rights acquired / sold	(a) 10,27,755	(a) 1.09 %	(a) 1.09 %
(b) VRs acquired / sold otherwise than by shares	(b) N.A	(b) N.A	(b) N.A
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	(c) N.A	(c) N.A	(c) N.A
(d) Shares encumbered / invoked / released by the acquirer	(d) N.A	(d) N.A	(d) N.A
(e) Total (a+b+c)	(e) 10,27,755	(e) 1.09 %	(e) 1.09 %
After the acquisition/sale holding of:			
(a) Shares carrying voting rights	(a) 4,18,94,723	(a) 44.53%	(a) 44.53%
(b) Shares encumbered by the acquirer	(b) N.A	(b) N.A	(b) N.A
(c) VRs otherwise than by shares	(c) N.A	(c) N.A	(c) N.A
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	(d) N.A	(d) N.A	(d) N.A
(e) Total (a+b+c)	(e) 4,18,94,723	(e) 44.53%	(e) 44.53%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	26 th February, 2024		3,00,000
	27 th February, 2024		7,27,755
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,40,84,462 of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,40,84,462 of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	9,40,84,462 of Rs.10 each		

For Davangere Sugar Company Limited

S.S.Ganesh
Managing Director

Signature of the acquirer / seller Authorised Signatory

Place: Davangere

Date: 27th February, 2024

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.