

15<sup>th</sup> December 2023



To,  
Corporate Relationship Department  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**Re: Arshiya Limited** - **NSE Scrip Name: ARSHIYA**  
- **BSE Scrip Code: 506074**

**Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;**

Dear Sir,


Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to invocation of pledge on 50,00,000 (Fifty Lakhs) fully paid-up Equity shares of Rs. 2/- each (face value) of Arshiya Limited held by Mrs. Archana A Mittal, Promoter.

Please take it on your record.

Thanking You,

Yours faithfully,

For Arshiya Limited



Ajit Dabholkar

Company Secretary & Compliance Officer

Membership No: F4424



**Encl: a/a**

**Arshiya Limited**

# Archana A Mittal

Mittal Bhavan 2, 3<sup>r</sup> Floor, 62-A, Peddar Road, Mumbai – 400 026.

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15<sup>th</sup> December, 2023

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
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**Re: Arshiya Limited - NSE Scrip Name: ARSHIYA  
- BSE Scrip Code: 506074**

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

Please find attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as per “**Annexure A**” relating to invocation of pledge on 50,00,000 (Fifty Lakhs) fully paid-up Equity shares of Rs. 2/- each (face value) of Arshiya Limited held by Mrs. Archana A Mittal, Promoter.

Please take note of the same.

Regards,

**For and on behalf of all promoter/promoter  
group of Arshiya Limited**



**Archana A Mittal**

**Encl: a/a**

**CC:**

**To Compliance Officer,  
Arshiya Limited**

**Address: 205, 02<sup>nd</sup> Floor, Ceejay House,  
Shiv Sagar Estate, F-Block, Dr. Annie Besant Road, Worli, Mumbai-400018**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Arshiya Limited		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Mr. Ajay S Mittal		
		Mrs. Archana A Mittal		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
		National Stock Exchange of India Limited		
5	Details of the acquisition/ <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition/<del>disposal</del> under consideration, holding of:</b>				
a)	Shares carrying voting rights			
	Mr. Ajay S Mittal	1,35,61,437	5.15%	5.15%
	Mrs. Archana A Mittal	4,43,09,788	16.82%	16.82%
b)	Shares in the nature of encumbrance ( <del>Pledge/ lien/ non-disposal undertaking/ others</del> )	5,78,71,225	21.96%	21.96%
c)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d)	Warrants (convertible into equal number of equity shares)/ <del>convertible securities/ any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
	Mr. Ajay S Mittal	0	0.00%	0.00%
	Mrs. Archana A Mittal	0	0.00%	0.00%
e)	<b>Total (a+b+c+d)</b>	<b>11,57,42,450</b>	<b>43.93%</b>	<b>43.93%</b>
<b>Details of acquisition/<del>sale</del></b>				
a)	Shares carrying voting rights acquired/ <del>sold</del>		(***)	(***)
	Mr. Ajay S Mittal	-	0.00%	0.00%
	Mrs. Archana A Mittal	(50,00,000)	-1.90%	-1.90%
b)	Voting Rights (VR) acquired/ sold otherwise than by equity shares	-	0.00%	0.00%
c)	Warrants (convertible into equal number of equity shares)/ <del>convertible securities/ any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ <del>sold</del>			
	Mr. Ajay S Mittal	-	0.00%	0.00%
	Mrs. Archana A Mittal	-	0.00%	0.00%
d)	Shares <del>encumbered/invoked/ released</del> by the acquirer	(50,00,000)	-1.90%	-1.90%
e)	<b>Total (a+b+c+/-d)</b>	<b>(50,00,000)</b>	<b>-1.90%</b>	<b>-1.90%</b>

After the acquisition/ sale, holding of				
a)	Shares carrying voting rights			
	Mr. Ajay S Mittal	1,35,61,437	5.15%	5.15%
	Mrs. Archana A Mittal	3,93,09,788	14.92%	14.92%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	Mr. Ajay S Mittal	0	0.00%	0.00%
	Mrs. Archana A Mittal	0	0.00%	0.00%
e)	<b>Total (a+b+c+d)</b>	<b>5,28,71,225</b>	<b>20.07%</b>	<b>20.07%</b>
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Invocation of Pledge		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	13 December 2023		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 526,951,830 divided into 263,475,915 Equity Shares of Rs. 2/- each		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 526,951,830 divided into 263,475,915 Equity Shares of Rs. 2/- each		
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale.	Rs. 526,951,830 divided into 263,475,915 Equity Shares of Rs. 2/- each		

**Note:**

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\*\*\*) The percentage is the differential voting rights of Pre Preferential Equity Capital and Post Preferential Equity Capital.
- (\*\*\*\*) 50,00,000 pledge on fully paid-up Equity Shares has been invoked by Axis Trustee Services Limited acting as a Trustee on behalf of Edelweiss Assets Reconstruction Company Limited (Acting as Trustee of EARC Various Trusts), as per the terms of financing agreement.

**For and on behalf of all promoter/promoter group of Arshiya Limited**



**Archana A Mittal**

**Date: 15.12.2023**