

August 23, 2023

Shweta Gupta
Company Secretary & Compliance Officer
 Gulf Oil Lubricants India Ltd
 49/50, IN Centre, 12th Road,
 MIDC, Andheri (East),
 Mumbai
 Maharashtra- 400093

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gulf Oil Lubricants India Ltd		
2. Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Franklin Templeton Mutual Fund (through its various schemes)		
3. Whether the seller belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE Ltd		
5. Details of the disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (**)
<u>Before the disposal under consideration, holding of seller along with PACs of:</u>			
a) Shares carrying voting rights	# 15,60,184	# 3.182%	N.A.
b) Shares in the nature of encumbrances (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	N.A.
e) Total (a+b+c+d)	# 15,60,184	# 3.182%	N.A.
<u>Details of disposal</u>			
a) Shares carrying voting rights sold	# 79,065	# 0.161%	N.A.
b) VRs sold otherwise than by equity shares	Nil	Nil	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Sold	Nil	Nil	N.A.

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	N.A.
e) Total (a+b+c+/-d)	# 79,065	# 0.161%	N.A.
After the disposal, holding of seller along with PACs of:			
a) Shares carrying voting rights	#14,81,119	# 3.021%	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)Shares pledged with the holder	Nil	N.A.	N.A.
c) VRs otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the holder to receive shares carrying voting rights in the TC (specify holding in each category) after said Sell.	Nil	N.A.	N.A.
e) Total (a+b+c+d)	#14,81,119	# 3.021%	N.A.
6. Mode of sale (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
8. Date of disposal of/ VR or date of receipt of intimation of allotment of shares whichever is applicable	August 22, 2023		

9. Equity share capital / total voting capital of the TC before the said sell	4,90,26,600 shares
10. Equity share capital/ total voting capital of the TC after the said sell	4,90,26,600 shares
11. Total diluted share/voting capital of the TC after the said Sell.	4,90,26,600 shares

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) refer Annexure for scheme-wise details

for **Franklin Templeton Mutual Fund**

Saurabh Gangrade
Compliance Officer

Place : Mumbai
Date : August 23, 2023

Cc: **BSE Ltd**
Department of Corporate Relations
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 023

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Annexure

Name of the schemes	Pre-Sale holdings		Number of Shares Sold	% of Total shares	Post-sale holdings	
	No. of shares	% of Total shares			No. of shares	% of Total shares
Franklin India Smaller Companies Fund	7,31,119	1.491%	0	0.00%	7,31,119	1.491%
Franklin India Flexi Cap Fund	8,29,065	1.691%	79,065	0.161%	7,50,000	1.530%
Total	15,60,184	3.182%	79,065	0.161%	14,81,119	3.021%