

March 27, 2024

To,
Ind-Swift Laboratories Limited
 SCO 850, Shivalik Enclave,
 NAC, Manimajra, Chandigarh - 160101

BSE Limited
 P J Towers,
 Dalal Street, Fort,
 Mumbai - 400 001.

National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex, Bandra (E),
 Mumbai - 400 051

Dear Sir / Madam,

Ref: Scrip Code: 532305

Sub.: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulations**"), we wish to inform that Edelweiss India Special Situations Fund II, one of the AIF Schemes managed by Edelweiss Alternative Asset Advisors Limited ("**EAAA**"), along with persons acting in concert, has sold (in multiple tranches and the threshold was crossed on March 22, 2024) equity shares of Ind-Swift Laboratories Limited as follows:

Scheme	No. of equity Shares sold	% of Equity share capital*
Edelweiss India Special Situations Fund - II	3,450,105	5.84
EC Special Situations Fund	2,257,500	3.82
EISAF-II Onshore Fund	742,395	1.25
Total	6,450,000	10.91

*Rounded to two decimals

Kindly take the same on record.

Thanking you,

For Edelweiss Alternative Asset Advisors Limited

(In its capacity as Investment Manager of EC Special Situations Fund; Edelweiss India Special Situations Fund II; and EISAF II Onshore Fund)

Deepak Mukhija
Company Secretary
A17454

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ind-Swift Laboratories Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	EC Special Situations Fund; Edelweiss India Special Situations Fund II; EISAF II Onshore Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share /voting capital wherever applicable (*)	% w.r.t. total diluted share /voting capital of the TC (**)
	Before the acquisition/sale under consideration, holding of:		
a) Shares carrying voting rights	1,15,17,670	19.49%	19.49%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	1,15,17,670	19.49%	19.49%

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	64,50,000	10.91%	10.91%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	64,50,000	10.91%	10.91%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	50,67,670	8.58%	8.58%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	50,67,670	8.58%	8.58%
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable*	March 22, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	5,90,86,860		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	5,90,86,860		
Total diluted share/voting capital of the TC after the said acquisition/ sale	5,90,86,860		

*Sold in multiple tranches and reporting threshold was crossed on March 22, 2024

For Edelweiss Alternative Asset Advisors Limited

(In its capacity as Investment Manager of EC Special Situations Fund; Edelweiss India Special Situations Fund II; and EISAF II Onshore Fund)

Deepak Mukhija
Company Secretary
A17454

Place: Mumbai

Date: March 27, 2024