



Deutsche Bank AG, Hong Kong Branch
Level 60
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong SAR

14 March 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Vedanta Limited
1st Floor, 'C' Wing, Unit 103, Corporate Avenue
Atul Projects, Chakala, Andheri (East)
Mumbai, Maharashtra - 400093
E-mail: comp.sect@vedanta.co.in

Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (Takeover Regulations)

This disclosure is being made by Deutsche Bank AG, acting through its Singapore Branch in furtherance to its disclosure under Regulation 29(1) read with Regulation 29(4) of the Takeover Regulations dated 20 June 2022 ("**Earlier Disclosures**")

The Earlier Disclosure was made pursuant to facility agreement dated 16 June 2022 ("**Facility Agreement**") entered into between: (a) Twin Star Holdings Limited (as borrower), (b) Vedanta Resources Limited and Welter Trading Limited (as original guarantors), (c) Deutsche Bank AG, acting through its Singapore Branch (as agent), and (d) Barclays Bank PLC (as original lender), for the purposes of availing a facility of an aggregate amount of US\$ 150,000,000 by the borrower from the original lender. However, the said facility has been repaid and the encumbrance has been released.

Accordingly, this disclosure is being made by Deutsche Bank AG, acting through its Singapore Branch



under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations in relation to the facility agreement being repaid and the encumbrance being released.

We regret the inadvertent delay in filing this disclosure and request to kindly take the above on record. Thank you.

Yours faithfully,

Signature of Authorised Signatory

A handwritten signature in black ink, appearing to read 'Raman Venkatesha Murthy Manu', written over a horizontal line.

Name: RAMANATHAPURA, Prasanna Venkatesha Murthy Manu

Designation: Vice President

Place: Deutsche Bank AG, Hong Kong Branch

Date: 14 March 2023

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	Vedanta Limited ("VEDL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Deutsche Bank A.G., Singapore Branch (as agent on behalf of the Finance Parties)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	831,538	0.02%	0.02%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	2,590,189,293	69.68%	69.68%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,591,020,831	69.70%	69.70%
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired/ sold	-	-	-
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	2,590,189,293	69.68%	69.68%
e) Total (a+b+c+/-d)	2,590,189,293	69.68%	69.68%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	600,660	0.02%	0.02%

b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	600,660	0.02%	0.02%
Mode of acquisition/ sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc)	Release of encumbrance [#]		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	02 December 2022		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	3,717,199,039 (no. of equity shares)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	3,717,199,039 (no. of equity shares)		
Total diluted share/ voting capital of the TC after the said acquisition/ sale	3,717,199,039 (no. of equity shares)		

Notes:

[#] Reference to the disclosure made by Deutsche Bank AG, acting through its Singapore Branch dated 20 June 2022 pursuant to facility agreement dated 16 June 2022 ("**Facility Agreement**") entered into between: (a) Twin Star Holdings Limited (as borrower), (b) Vedanta Resources Limited and Welter Trading Limited (as original guarantors), (c) Deutsche Bank AG, acting through its Singapore Branch (as agent), and (d) Barclays Bank PLC (as original lender), for the purposes of availing a facility of an aggregate amount of US\$ 150,000,000 by the borrower from the original lender. The said facility has been repaid and the encumbrance has been released.

1. (*) Total share capital/ voting capital taken as per the latest filing done by the Target Company to the Stock Exchange under Clause 35 of the Listing Agreement.
2. (**) Diluted share/ voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the Target Company.

Yours faithfully,

Signature of Authorised Signatory



Name: RAMANATHAPURA, Prasanna Venkatesha Murthy Manu

Designation: Vice President

Place: Deutsche Bank AG, Hong Kong Branch

Date: 14 March 2023