

Date: 20<sup>th</sup> May, 2019

To <b>The National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051	To <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023
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Re: Intimation Regarding Pledge of Shares under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

This is to inform you that pursuant to the Loan availed by Kalpatharu Infrastructure Development Company Private Limited from Piramal Capital and Housing Finance Limited; the equity shares of Indo-National Ltd have been pledged in favor of Piramal Trusteeship Services Private Limited, acting as Security Trustee on behalf of the Lender.

In respect of this, please find the necessary disclosures as required under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

For Piramal Trusteeship Services Private Limited

  
Authorised Signatory



cc:

1. **The Compliance Officer**  
**Indo-National Ltd**  
No.609, Mount Road  
Lakshmi Bhavan  
IVth Floor  
Chennai – 600 006
2. **Piramal Capital and Housing Finance Limited**  
Piramal Tower, Ninth Floor A Wing,  
Peninsula Corporate Park, Lower Parel, Mumbai – 400013

**ANNEXURE - 1**
**Format for Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**
**Part-A- Details of the Acquisition:**

Name of the Target Company (TC)	Indo National limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>TRUSTEE:</b> Piramal Trusteeship Services Private Limited <b>LENDER:</b> Piramal Capital & Housing Finance Limited (Piramal Trusteeship Services Private Limited is appointed as Security Trustee to act as the trustee on behalf of the Lender. Security trustee is the pledgee and shares are pledged in it's favour.)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited / National Stock Exchange Ltd		
	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Details of the acquisition as follows			
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	495000	13.20%	13.20%
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	495000	13.20%	13.20%
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	100000	2.67%	2.67%
e) Total (a+b+c+/-d)			
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			



d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	595000	15.87%	15.87%
e) Total (a+b+c+d)	595000	15.87%	15.87%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	pledge of shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	--		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	16th May 2019		
Equity share capital / total voting capital of the TC before the said acquisition	3,75,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition	3,75,00,000		
Total diluted share/voting capital of the TC after the said acquisition	3,75,00,000		

  
 Signature of the acquirer / Authorised Signatory

Place: mumbai

Date: 20-05-2019

Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

