

July 14, 2022

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip code: 539337

Dear Sir

SUB: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, - Continual Disclosure:

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure dated July 14, 2022, in respect of sale of 529,200 shares of Face Value of Rs. 10/- each of Waaree Technologies Limited through open Market.

I request you to take the same on record and disseminate further.

Thanking you,

Yours faithfully,



Kirit C Doshi
Email id: kiritdoshi@waareetech.com

Cc:
The Company Secretary & Compliance Officer
Waaree Technologies Limited
Mumbai

Format for disclosures under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A - Details of the acquisition/disposal

1	Name of the Target Company (TC)	Waaree Technologies Limited		
2	Name(s) of the Seller	Kirit C Doshi PAC: 1. Binita H Doshi 2. Hitesh C Doshi 3. Pankaj Chimanlal Doshi 4. Viren C Doshi		
3	Whether the Seller belongs to Promoter/Promoter group	Yes, the Seller is one of the promoters of the Target Company		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited - SME Segment		
5	Details of the Disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the disposal, holding of Seller along with PACs:			
	a) Shares carrying voting rights Seller: Kirit C Doshi PACs	23,18,400	21.53	21.53
	1. Binita H Doshi	50,400	0.47	0.47
	2. Hitesh C Doshi	8,98,933	8.35	8.35
	3. Pankaj Chimanlal Doshi	16,33,867	15.17	15.17
	4. Viren C Doshi	16,33,867	15.17	15.17
	b) Shares in the nature of encumbrance (pledge/licn/non-disposal undertaking /others)	-	-	-
	c) Voting rights (VR) otherwise than by equity shares	-	-	-
	d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	65,35,467	60.69	60.69
	Details of disposal			
	Shares carrying voting rights disposed Seller: Kirit C Doshi PACs	5,29,200	4.91	4.91
	1. Binita H Doshi	Nil	Nil	Nil
	2. Hitesh C Doshi	Nil	Nil	Nil
	3. Pankaj Chimanlal Doshi	Nil	Nil	Nil
	4. Viren C Doshi	Nil	Nil	Nil
	a) VRs acquired otherwise than by equity shares	-	-	-
	b) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	c) Shares in the nature of encumbrance (pledge/licn/non-disposal undertaking/ others)	-	-	-



	Total (a+b+c+d)	5,29,200	4.91	4.91
After the disposal, holding of Seller along with PACs:				
a) Shares carrying voting rights Seller: Kirti C Doshi PACs		17,89,200	16.62	16.62
1. Binita H Doshi		50,400	0.47	0.47
2. Hitesh C Doshi		8,98,933	8.35	8.35
3. Pankaj Chimanlal Doshi		16,33,867	15.17	15.17
4. Viren C Doshi		16,33,867	15.17	15.17
b) VRs otherwise than by equity shares		-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)		-	-	-
	Total (a+b+c+d)	60,06,267	55.78	55.78
Mode of Disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Disposed in open market			
Salient features of the securities disposed-off including time till redemption, ratio at which it can be converted into Equity shares etc.	Fully Paid-up Equity Shares			
Date of Disposal or date of receipt of intimation of disposal of shares, whichever is applicable	July 14, 2022			
Equity share capital / total voting capital of the TC before the said disposal	Rs. 107,681,390 (10,768,139 equity shares of Rs. 10/- each)			
Equity share capital/ total voting capital of the TC after the said disposal	Rs. 107,681,390 (10,768,139 equity shares of Rs. 10/- each)			
Total diluted share/voting capital of the TC after the said disposal	Rs. 107,681,390 (10,768,139 equity shares of Rs. 10/- each)			

Note: # Acquired shares demat escrow account, which were tendered in open offer and upon completion of the open offer the said shares will be transferred to the demat account of the Acquirer.

Kirit C Doshi
AFJPD2108N

Place: Mumbai
Date: July 14, 2022