

January 27, 2023

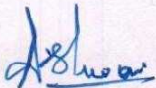
To,  
The Manager  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

Dear Sir/Madam,

**Subject: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of 4,00,000 Equity Shares of face value of INR 10/- each representing 7.26% of the paid-up equity share capital of Apis India Limited on January 24, 2023.

You are requested to take the same in your records.



**Ashwani Vats**  
Acquirer

CC:

To

The Compliance Officer  
Apis India Limited  
18/32, East Patel Nagar,  
New Delhi- 110008

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part – A – Details of the Acquisition**

Name of the Target Company (TC)	Apis India Limited		
Names of the Acquirers and Persons Acting in Concert (PAC) with the Acquirers	Mr. Ashwani Vats (Hereinafter referred to as Acquirer)		
Whether the Acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC</b>
<b>Before the acquisition under consideration, holding of Acquirer along with PACs of:</b>			
a) Shares carrying voting rights	43,458	0.78	0.78
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>43,458</b>	<b>0.78</b>	<b>0.78</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	4,00,000	7.26	7.26



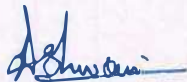
b) VRs acquired otherwise than by equity shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>4,00,000</b>	<b>7.26</b>	<b>7.26</b>
<b>After the acquisition, holding of Acquirer:</b>			
a) Shares carrying voting rights acquired	4,43,458	8.04	8.04
b) VRs acquired otherwise than by equity shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>4,43,458</b>	<b>8.04</b>	<b>8.04</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	On Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N.A		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/	January 24, 2023		

*A. Sharma*

warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	
Equity share capital / total voting capital of the TC before the said acquisition	INR 5,51,00,760 (Indian Rupees Five Crore Fifty One Lakh Seven Hundred and Sixty only) divided into 55,10,076 (Fifty Five Lakh Ten lakh and Seventy Six) Equity Shares of INR 10 (Indian Rupees Ten only) each
Equity share capital/ total voting capital of the TC after the said acquisition	INR 5,51,00,760 (Indian Rupees Five Crore Fifty One Lakh Seven Hundred and Sixty only) divided into 55,10,076 (Fifty Five Lakh Ten lakh and Seventy Six) Equity Shares of INR 10 (Indian Rupees Ten only) each
Total diluted share/voting capital of the TC after the said acquisition	INR 5,51,00,760 (Indian Rupees Five Crore Fifty One Lakh Seven Hundred and Sixty only) divided into 55,10,076 (Fifty Five Lakh Ten lakh and Seventy Six) Equity Shares of INR 10 (Indian Rupees Ten only) each

**Part-B**

**Name of the Target Company: Apis India Limited**

**Ashwani Vats  
(Acquirer)**

**Place: New Delhi**

**Date: 27-01-2023**