

ARVIND SHANTILAL SHAH

MONA SHOPPING CENTER, SHOP NO. 24, GROUND FLOOR,
235/238, DADABHAI ROAD, ANDHERI (WEST), MUMBAI - 400 058.

19/02/2019

To,

1. BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Fort,
Mumbai-400001

2. Darjeeling Ropeway Company Limited

104-Shreejee Darshan,
Tata Road No. 2,
Opera House,
Mumbai-400004

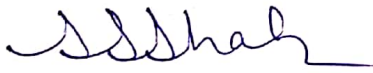
Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

The undersigned, having sold shares in Darjeeling Ropeway Company Limited, is herewith enclosing the disclosures as required to be submitted pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, on behalf of himself and other Acquirer/PAC with him.

Kindly take the above information on your record.

Thanking you,
Yours sincerely,



Arvind Shah
Encl: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Darjeeling Ropeway Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Arvind Shantilal Shah 2. Bharati Arvind Shah (PAC) 3. Rupal Bhavin Shah (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	501102	16.43	16.43
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	501102	16.43	16.43
Details of acquisition/sale*			
a) Shares carrying voting rights acquired (net)	82322	2.70	2.70
b) VRs acquired/sold otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered/ invoked/released by acquirer	0	0	0
e) Total (a+b+c+d)	82322	2.70	2.70
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	418780	13.73	13.73
b) Shares encumbered with the Acquirer	0	0	0
c) VRs otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to			

receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	418780	13.73	13.73
Mode of acquisition/sale (e.g. open market / off-market/public issue/ rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18/02/2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	30,50,000 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	30,50,000 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

***Kindly refer Annexure I for the details of acquisition/sale of shares since the last disclosure.**



Arvind Shah
(On behalf of himself and PAC's)

Place: Mumbai
Date: 19/02/2019

Annexure I

Sr. No	Date	Before acquisition / (Sale)		Acquisition		(Sale)		After Acquisition / (Sale)	
		No. of shares	% Holding	No. of Shares	% of shares acquired	No. of shares	% of the shares sold	No. of Shares	% Holding
1	04/12/2018	501102	16.43	0	0.00	12165	0.40	488937	16.03
2	06/12/2018	488937	16.03	5000	0.16	0	0.00	493937	16.19
3	06/12/2018	493937	16.19	0	0.00	2292	0.08	491645	16.12
4	07/12/2018	491645	16.12	6230	0.20	0	0.00	497875	16.32
5	07/12/2018	497875	16.32	0	0.00	5600	0.18	492275	16.14
6	10/12/2018	492275	16.14	7940	0.26	0	0.00	500215	16.40
7	10/12/2018	500215	16.40	0	0.00	400	0.01	499815	16.39
8	11/12/2018	499815	16.39	2500	0.08	0	0.00	502315	16.47
9	12/12/2018	502315	16.47	0	0.00	3000	0.10	499315	16.37
10	17/12/2018	499315	16.37	0	0.00	26500	0.87	472815	15.50
11	14/02/2019	472815	15.50	0	0.00	2350	0.08	470465	15.43
12	18/02/2019	470465	15.43	0	0.00	51685	1.69	418780	13.73