



To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001  
email ID: corp.relations@bseindia.com

March 18, 2020

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051  
email ID: [takeover@nse.co.in](mailto:takeover@nse.co.in)

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to 60,000 equity shares of AXISCADES Engineering Technologies Limited acquired through National Stock Exchange Limited.

Kindly take the above information on record.

Thanking you.

Very truly yours

**Jupiter Capital Private Limited**

**Ashwani Gupta**  
Dy. Chief Financial Officer



Encl : As above

**JUPITER CAPITAL PRIVATE LIMITED**

CIN - U67120KA2004PTC033653

Regd. Office : Jupiter Innovision Centre

No. 54, Richmond Road, Bangalore - 560 025, India

Phone : +91-80-25594911-16, Fax : +91-80-25323488 Website : [www.jupitercapital.in](http://www.jupitercapital.in)

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	AXISCADES Engineering Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Jupiter Capital Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>%w.r.t.total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	19,58,428	5.19%	5.19%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others). These shares also carry voting rights	1,74,73,900	46.28%	46.28%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>1,94,32,328</b>	<b>51.47%</b>	<b>51.47%</b>



<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/sold	60,000	0.16%	0.16%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
<b>Total(a+b+c+d)</b>	<b>60,000</b>	<b>0.16%</b>	<b>0.16%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	20,18,428	5.35%	5.35%
b) Shares encumbered with the acquirer	1,74,73,900	46.28%	46.28%
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>1,94,92,328</b>	<b>51.63%</b>	<b>51.63%</b>



Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Stock Exchange National Stock Exchange of India Limited
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16th March, 2020 – 60,000 shares on National Stock Exchange of India Limited
Equity share capital / total voting capital of the TC before the said acquisition / sale	Number – 37,759,530 shares of Rs. 5 each Amount – INR 188,797,650 (excluding 51,100 forfeited shares on which INR 3 each is paid up amounting to INR 153,300)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Number – 37,759,530 shares of Rs. 5 each Amount – INR 188,797,650 (excluding 51,100 forfeited shares on which INR 3 each is paid up amounting to INR 153,300)
Total diluted share/voting capital of the TC after the said acquisition	Number – 37,759,530 shares of Rs. 5 each Amount – INR 188,797,650 (excluding 51,100 forfeited shares on which INR 3 each is paid up amounting to INR 153,300)

(\*) Total share capital/ voting capital to be taken as per the latest filing/ disclosure done by the TC under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.




**Signature of the Acquirer**  
Jupiter Capital Private Limited  
Name: Ashwani Gupta  
Designation: Dy. Chief Financial Officer  
Place: Bengaluru  
Date: 18-03-2020