

FUTURE CORPORATE RESOURCES PRIVATE LIMITED

(f/k/a Suhani Trading and Investment Consultants Private Limited)

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),
Mumbai – 400060, CIN: U74140MH2007PTC175603

4th October, 2019

To,

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 / 22722039
/ 22722041 / 22722061 / 22723719 /
22721082

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

NSE Symbol: FMNL

BSE Scrip Code: 533296

Dear Sir / Madam,

Sub: Annexure-II Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015)

With reference to above subject, we are enclosing herewith Annexure-II, Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015) for the status of encumbrance on Equity Shares of Future Market Networks Limited as on 30th September 2019.

Kindly take the above on your record.

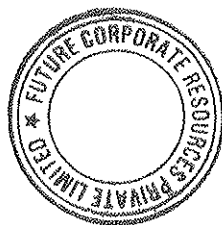
Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited
(f/k/a Suhani Trading and Investment Consultants Private Limited)



Authorised Signatory



Encl: as above

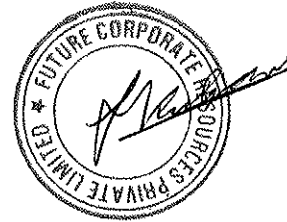
C.C. to:

The Company Secretary
Future Market Networks Limited
Knowledge House, Shyam Nagar,
Off. Jogeshwari Vikhroli Link Road,
Jogeshwari (East),
Mumbai 400 060

Annexure - II
Disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

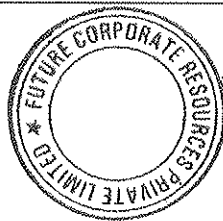
Name of listed company	Future Market Networks Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Future Corporate Resources Pvt. Ltd.
Total promoter shareholding in the listed company	No. of shares -41,183,410 % of total share capital - 73.16%
Encumbered shares as a % of promoter shareholding	97.98%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

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Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance Serial Number	1	2	3	4
Date of Creation of encumbrance	17-12-16	04-03-17	16-04-18	22-03-18
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	28,450,000	2,600,000	5,700,000	3,600,000
% of shares encumbered	50.54	4.62	10.13	6.40
Specific details about the encumbrance				
Name of the entity in whose favour shares encumbered (X)	Central Bank of India	Central Bank of India	Central Bank of India	Avendus Finance Ltd
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	Scheduled Commercial Bank	Scheduled Commercial Bank	NBFC
Names of all other entities in the agreement				
	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –
	1.Future Coporate Resouces Pvt. Ltd.	1.Future Coporate Resouces Pvt. Ltd.	1.Future Coporate Resouces Pvt. Ltd.	1.Future Coporate Resouces Pvt. Ltd.
	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –
	1..	1..	1..	1..
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No
1. Name of the issuer	NA	NA	NA	NA
2. Details of the debt instrument	NA	NA	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA	NA
Security Cover / Asset Cover	1,165,027,500	163,410,000	849,300,000	392,850,000
Value of shares on the date of event / agreement (A)				
Amount involved (against which shares have been encumbered) (B)	1,875,000,000	1,250,000,000	600,000,000	1,150,000,000
Ratio of A / B	0.62	0.13	1.42	0.34
End use of money				
Borrowed amount to be utilized for what purpose –				
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes
(b) For the benefit of listed company				
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.				
(c) Any other reason (please specify)	For purchase of movable fixed assets for business of the Borrower	For purchase of movable fixed assets for business of the Borrower	Capex and working capital requirements	Refinancing of existing facility of and general corporate purposes



[Signature]
Signature of Authorised Signatory:

Place: Mumbai
Date: 04/10/2019