

7<sup>th</sup> November 2023

Department of Corporate Services <b>BSE Limited</b> Phiroze Jeejeeboy Towers Mumbai – 400001 Security Code No. - 509820	The Listing Department, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400 051 <b><u>Security Code – HUHTAMAKI</u></b>
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**Sub: Updates pertaining to Voluntary Retirement Scheme (VRS) of the Company at its Hyderabad Plant.**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We write with reference to the disclosure dated 31<sup>st</sup> October 2023 regarding the Voluntary Retirement Scheme (VRS) for employees working at our Hyderabad plant located at Plot No. 139 & 148, I.D.A. Bollaram, Jinnaram Mandal, Sangareddy District, Telangana State – 502325 and approved by the Board of Directors of the Company on the same date.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that 93 employees opted for Voluntary Retirement involving a pay-out of Rs. 287.5 Million to the employees. The Company has stopped production at the site with no material impact to the business.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Huhtamaki India Limited**

**D V Iyer**  
**Company Secretary & Legal Counsel**