

To  
Bombay Stock Exchange Limited,  
2<sup>nd</sup> Floor, PJ Towers,  
Dalal Street, Mumbai – 400001

Date 11.08.2023

SUBJECT: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

REF: DRONEACHARYA AERIAL INNOVATION LIMITED (SECURITY ID.: DRONACHRYA, SECURITY CODE: 543713)

Dear Sir / Ma'am,

With reference to the captioned subject, we would like to inform you that DroneAacharya Aerial Innovations Limited ("the Company") has been awarded a tender on 10<sup>th</sup> August, 2023 from the Karnataka State Remote Sensing Applications Centre (KSRSAC) which is a Nodal Agency for implementation of Remote Sensing (including Photogrammetry) and GIS programmes in the State of Karnataka.

The project is valued at INR 55,43,250/- and as a part of this project, DroneAacharya will supply various drone systems with RGB and thermal sensors. Additionally, the company will lead the seamless integration of these technologies and carry out drone pilot training courses for staff of Karnataka Forest Department.

The drone systems procured through this tender will be invaluable additions to the Karnataka Forest Department's existing surveillance and Search - and - Rescue infrastructure. These drones, with their superior flying capabilities and advanced sensor technology, would completely transform the way the department monitors and protects Karnataka's extensive forest areas.

The Karnataka State Remote Sensing Applications Centre (KSRSAC) is the Nodal Agency for implementation of Remote Sensing (including Photogrammetry) and GIS programmes in the State of Karnataka and is responsible for the repository of the information / data / maps collected by the Centre or by any Government Department, Statutory Board or any Undertaking through GIS and Remote Sensing at the same time the agency creates GIS base maps and provide full services on Remote Sensing and GIS to all the Line departments.

Over the past 33 years the KSRSAC has generated a voluminous geospatial database of natural resources such as land use / land cover, forest, groundwater prospect zones, soil resources, water resources, coastal zones etc. using satellite images, a ground survey in GIS domain and has been carrying out a wide array of projects for Central and State Departments in the areas of watershed development, forest, mines and geology, rural development, town planning, water resources, minor irrigation, ecology and environment, agriculture, horticulture, sericulture, BBMP, pollution control, lake development etc.

DroneAcharya Aerial Innovations, through this contract, represents a major achievement in applying cutting-edge drone technology for the greater benefit to provide the Karnataka Forest Department with drone technology to safeguard, monitor, and maintain the Karnataka's forest areas. This initial order with KRSAC serves as an exciting stepping stone towards a long-lasting relationship and we are expecting more projects to work together in future.

We request you to kindly take note of the same.

Thanking you,  
For DroneAcharya Aerial Innovations Limited



Mukula Jayant Joshi  
Company Secretary & Compliance Officer