



# LOYAL Equipments limited.

Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,  
Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA  
Contact No.: +91 90990 39955  
E-mail : Info@loyalequipments.com, www.loyalequipments.com  
CIN NO. L29190GJ2007PLC050607

ISO 9001 : 2015 Certified  
ASME - U, U2, R & NB Certified

Date: November 12, 2024

To,

The Compliance Department,  
B.S.E. Limited,  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001,  
Maharashtra, India.

(Reference – Loyal Equipments Limited, Scrip Code – 539227, Security ID: LOYAL)

Sub.: Submission under Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, this is to inform you that a meeting of Board of Directors of the company held today on Tuesday, November 12, 2024, inter-alia, approved and considered the Unaudited Financial Results along with Limited Review Report for the quarter and half year ended on September 30, 2024. The meeting commenced at 4:30 P.M. and concluded on 5:00 P M.

Further in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. the Unaudited Financial Results for the quarter and half year ended on September 30, 2024 along with a copy of Limited Review Report issued by our Statutory Auditor M/s A Y & Company, Chartered Accountants is enclosed for your record.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited

  
Alkesh Rameshchandra Patel  
Chairman cum Managing Director  
DIN-02672297



Place - Dahegam



# A Y & COMPANY

505, Fifth Floor, ARG Corporate Park  
Gopal Bari, Ajmer Road, Jaipur (Raj.)  
TEL NO. - +91-9649687300  
Email: info@aycompany.co.in

## Independent Auditor's Review Report On The Quarterly & Half Yearly Unaudited Financial Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, As Amended

### Review Report To The Board of Directors Loyal Equipments Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Loyal Equipments Limited** (the 'Company') for the quarter & Half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company  
Chartered Accountants  
FRN: 020829C



**Arpit Gupta**  
Partner  
M. No. 421544  
UDIN: 24421544BKFPX2027  
Place: Dahegam  
Date: 12.11.2024

# LOYAL EQUIPMENTS LIMITED

CIN - L29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No:+91-2716-247236, +91-2716-269399,

Fax No.: +91-2716-269033, Email id - cs@loyalequipments.com

Statement of Unaudited Financial Results for the quarter & half year ended on September 30, 2024

Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

( In Lakhs, except per share data)

	Particulars	For Quarter ended on			Year to date figures for half year ended		Previous year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1476.13	1288.71	2608.86	2764.84	3008.61	7081.99
II	Other Income	13.24	7.28	5.49	20.52	25.62	33.14
<b>III</b>	<b>Total Income (I+II)</b>	<b>1489.37</b>	<b>1296.00</b>	<b>2614.35</b>	<b>2785.36</b>	<b>3034.23</b>	<b>7115.13</b>
<b>IV</b>	<b>EXPENSES</b>						
	Cost of Raw Material Consumed	1055.79	676.68	1491.01	1732.46	1818.26	3854.34
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in Inventory of finished goods, Stock-in-Trade & Work in Progress	-460.16	129.79	207.17	-330.37	96.07	264.78
	Employee Benefit Expenses	179.18	145.04	140.39	324.22	254.29	537.00
	Finance Costs	21.62	16.60	34.43	38.22	68.08	133.09
	Depreciation & Amortization Expenses	55.66	53.06	51.16	108.72	100.83	206.02
	Other Expenses	219.41	197.85	256.60	417.26	471.81	1169.46
	<b>Total expenses (IV)</b>	<b>1071.48</b>	<b>1219.01</b>	<b>2180.76</b>	<b>2290.50</b>	<b>2809.33</b>	<b>6164.69</b>
<b>V</b>	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>417.88</b>	<b>76.98</b>	<b>433.59</b>	<b>494.87</b>	<b>224.90</b>	<b>950.43</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII</b>	<b>Profit/(loss) before tax (V-VI)</b>	<b>417.88</b>	<b>76.98</b>	<b>433.59</b>	<b>494.87</b>	<b>224.90</b>	<b>950.43</b>
VIII	<b>Tax Expenses</b>						
	1 Current Tax	107.31	17.86	59.13	125.17	59.13	235.03
	2 Deferred Tax	-32.02	-0.49	-0.58	-32.51	-1.24	-7.26
	3 Tax Related to Previous Year	0.00	0.00	0.00	0.00	0.00	13.92
<b>IX</b>	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>342.59</b>	<b>59.62</b>	<b>375.04</b>	<b>402.20</b>	<b>167.01</b>	<b>708.74</b>
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIII</b>	<b>Profit/(loss) for the period (IX+XII)</b>	<b>342.59</b>	<b>59.62</b>	<b>375.04</b>	<b>402.20</b>	<b>167.01</b>	<b>708.74</b>
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	3.27
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-0.82
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising profit (Loss) and other</b>	<b>342.59</b>	<b>59.62</b>	<b>375.04</b>	<b>402.20</b>	<b>167.01</b>	<b>706.28</b>
XVI	<b>Paid up Equity Share Capital</b>	<b>1020.00</b>	<b>1020.00</b>	<b>1020.00</b>	<b>1020.00</b>	<b>1020.00</b>	<b>1020.00</b>
XVII	<b>Other Equity</b>				<b>2340.56</b>	<b>659.21</b>	<b>1938.36</b>
XVIII	Earnings per equity share (for continuing operation) :						
	(1) Basic	3.36	0.58	3.68	3.94	1.64	6.95
	(2) Diluted	3.36	0.58	3.68	3.94	1.64	6.95
XIX	Earnings per equity share (for discontinued operation) :						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share (for discontinued & Continuing operation) :						
	(1) Basic	3.36	0.58	3.68	3.94	1.64	6.95
	(2) Diluted	3.36	0.58	3.68	3.94	1.64	6.95

For Loyal Equipments Limited

  
**Alkesh Rameshchandra Patel**  
 Managing Director  
 DIN : 02672297



Place : Dahegam, Gujarat  
 Date : November 12, 2024

# LOYAL EQUIPMENTS LIMITED

CIN - L29190GJ2007PLC050607

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## Statement of Assets & Liabilities as at September 30, 2024

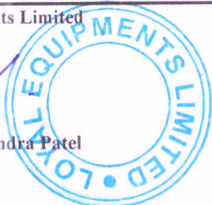
Particulars	As at September 30, 2024 (Rs. In Lakhs)	As at March 31, 2024 (Rs. In Lakhs)
	Unaudited	Audited
<b>ASSETS</b>		
<b>A. Non-Current Assets</b>		
<b>(i) Fixed Assets</b>		
(a) Plant, Property and Equipment	1199.68	1145.49
(b) Right of Use Assets	112.30	131.34
(c) Capital Work-in-Progress	81.51	0.00
(d) Investment Properties	0.00	0.00
(e) Goodwill	0.00	0.00
(f) Other Intangible Assets	39.48	28.48
(g) Intangible Assets under Development	0.00	0.00
(h) Biological Assets other then bearer Plants	0.00	0.00
<b>(ii) Financial Assets</b>		
(a) Investments	11.54	9.21
(b) Trade Recievables	0.00	0.00
(c) Loans & Advances	132.79	129.95
<b>(iii) Deferred Tax Assets (Net)</b>	36.21	3.70
<b>(iv) Other Non Current Assets</b>	0.00	0.00
<b>B. Current Assets</b>		
(i) Inventories	2168.46	1707.67
<b>(ii) Financial Assets</b>		
(a) Current Investments	182.76	0.00
(b) Trade Recievables	726.84	1287.42
(c) Cash & Cash Equivalents	374.90	831.11
(d) Short Term Loans & Advances	28.86	83.00
(iv) Current Tax Assets (Net)	0.00	3.85
(v) Other Current Assets	93.04	31.52
<b>TOTAL ASSETS</b>	<b>5188.37</b>	<b>5392.75</b>
<b>EQUITY AND LIABILITIES</b>		
<b>A. Equity</b>		
(i) Equity Share Capital	1020.00	1020.00
(ii) Other Equity	2340.56	1938.36
<b>Total Equity</b>	<b>3360.56</b>	<b>2958.36</b>
<b>B. Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>(i) Financial Liabilities</b>		
(a) Long Term Borrowings	183.00	237.30
(b) Trade Payables	0.00	0.00
(c) Other Long Term Liabilities	99.62	115.37
<b>(ii) Long Term Provisions</b>	34.36	34.36
<b>(iii) Deferred Tax Liabilities</b>	0.00	0.00
<b>(iv) Other Long Term Liabilities</b>	0.00	0.00
<b>Current Liabilities</b>		
<b>(i) Financial Liabilities</b>		
(a) Short Term Borrowings	116.05	985.22
(b) Trade Payables	435.72	354.57
(c) Other Current Liabilities	935.72	701.50
<b>(ii) Short Term Provisions</b>	6.08	6.08
<b>(iii) Current Tax Liabilities (Net)</b>	17.25	0.00
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5188.37</b>	<b>5392.75</b>

**Notes:-**

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 12, 2024
2. The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
3. The Company has only one segment of activity i.e. manufacturing of industrial Equipments, hence segment reporting is not applicable.
4. There are no investor complaints received/pending as on September 30, 2024
5. Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Loyal Equipments Limited

  
Alkesh Rameshchandra Patel  
Managing Director  
DIN : 02672297



Place : Dahegam, Gujarat  
Date : November 12, 2024

# Loyal Equipments Limited

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## CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2024

Particulars	Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
	30.09.2024	30.09.2023
<b>Cash flows from operating activities</b>		
Profit before taxation & Extraordinary items	494.87	224.90
<i>Adjustments for:</i>		
Depreciation	108.72	100.83
Adjustment on Account of Non Cash Items	6.78	5.60
Gratuity Paid	-	(6.06)
Rent Paid	(22.50)	(27.00)
Investment income	(3.16)	(5.36)
Finance Cost	38.22	59.72
<i>Working capital changes:</i>		
(Increase) / Decrease in trade and other receivables	560.58	(442.32)
(Increase) / Decrease in other current assets	(61.52)	1.84
(Increase) / Decrease in Short Term Loans & Advances	54.15	(19.05)
(Increase) / Decrease in inventories	(460.78)	263.27
Increase / (Decrease) in trade payables	81.16	(185.91)
(Increase) / Decrease in Current Tax Assets	3.85	(78.16)
Increase / (Decrease) in other current liabilities/Short Term Provisions	251.48	311.94
<b>Cash generated from operations</b>	<b>1,051.83</b>	<b>204.24</b>
Income taxes paid	(125.18)	-
<b>Net cash from operating activities</b>	<b>926.64</b>	<b>204.24</b>
<b>Cash flows from investing activities</b>		
Purchase of Fixed Assets	(236.36)	(28.22)
(Purchase)/Sale of Investments	(185.10)	-
Long terms loans & Advances Granted/Received	(2.85)	(5.67)
Investment Income	3.16	5.36
<b>Net cash used in investing activities</b>	<b>(421.15)</b>	<b>(28.52)</b>
<b>Cash flows from financing activities</b>		
Proceeds from Long Term Borrowings	(54.30)	(78.94)
Payment of Short Term Borrowings	(869.17)	163.02
Payment of Finance Cost	(38.22)	(59.72)
Decrease in other long term liabilities	-	-
<b>Net cash used in financing activities</b>	<b>(961.69)</b>	<b>24.36</b>
<b>Net increase in cash and cash equivalents</b>	<b>(456.21)</b>	<b>200.07</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>831.11</b>	<b>231.52</b>
<b>Cash and cash equivalents at end of period</b>	<b>374.90</b>	<b>431.60</b>
<b>Cash and cash equivalents comprises of</b>		
Cash in Hand	21.32	20.73
Balance with Scheduled Banks	353.58	410.87

For Loyal Equipments Limited




Alkesh Rameshchandra Patel  
Managing Director  
DIN : 02672297

Place : Dahegam, Gujarat  
Date : November 12, 2024