

PPFL/SE/2020-2021/136

November 27, 2020

BSE Limited  
25th Floor, P.J Towers,  
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Code: PRINCEPIPE

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2020 in the format specified in the relevant accounting standards.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Prince Pipes and Fittings Limited

*Sh. Shailash*

Shailesh Bhaskar  
Company Secretary and Compliance Officer



Encl: as above

Related Party Disclosures

Name of Related Party	For the period ended 30-09-2020
M/S Prince Marketing	SI *
M/s Pinnacle Realty Projects Pvt. Ltd.	SI *
M/s Ace Polyplast Pvt. Ltd.	SI *
Prince Foundation	SI *
Jayant S. Chheda Charitable Trust	SI *
Mrs. Tarla J. Chheda (Wife of Director)	Relatives ***
Mrs. Ashwini V. Chheda (Wife of Director)	Relatives ***
Jayant S. Chheda (HUF) (Relative)	Relatives ***
Mrs. Vaishali H. Shah (Relative)	Relatives ***
Mrs. Heena P. Chheda (Director till 28th November, 2019)	Relatives ***
Mr. Jayant S. Chheda (Managing Director)	KMP **
Mr. Parag J. Chheda (Director)	KMP **
Mr. Vipul J. Chheda (Director)	KMP **
Mr. Nihar P. Chheda (Associate Vice President)	Relatives ***
Mr. Ramesh Chandak (Independent Director)	KMP **
Mr. Mohinder Pal Bansal (Independent Director)	KMP **
Mr. Sundar Parthasarathy (Independent Director)##	KMP **
Mr. Dilip Deshpande (Independent Director)###	KMP **
Mrs. Uma Mandavgane (Independent Director)	KMP **
Mr. Rajendra Gogri	KMP **
Mr. Shyam Sharda	KMP **
Mr. Shailesh Bhaskar	KMP **

\* SI represents Enterprises over which Key Managerial Personnel have significant influence as defined in Ind AS 24

\*\* KMP represents Key Managerial Personnel as defined in Ind AS 24

\*\*\* Relatives represents Relatives of Key Managerial Personnel as defined in Ind AS 24

## Appointed on 06.06.2018 and resigned on 13.05.2019

### Appointed on 29.06.2019



Transactions carried out with related parties referred above, in the ordinary course of business:

		₹ in million
Name of the transacting related party	Nature of Transactions	For the period ended 30-09-2020
M/s Prince Marketing	Advance against Property	(9.66)
Jayant S. Chheda	Rent paid	1.27
Parag J. Chheda	Rent paid	2.53
Vipul J. Chheda	Rent paid	2.53
Tarla J. Chheda	Rent paid	1.27
Ashwini V. Chheda	Rent paid	2.53
Amardeep Udyog (Firm)	Purchase of Goods	3.16
Jayant S. Chheda	Remuneration and Commission	7.66
Parag J. Chheda	Remuneration and Commission	6.42
Vipul J. Chheda	Remuneration and Commission	5.92
Jayant S. Chheda	Share issue expenses reimbursement from promoters	0.68
Tarla J. Chheda	Share issue expenses reimbursement from promoters	4.76
Parag J. Chheda	Share issue expenses reimbursement from promoters	(12.94)
Vipul J. Chheda	Share issue expenses reimbursement from promoters	(13.28)
Ashwini V. Chheda	Salary	0.46
Heena P. Chheda	Salary	3.35
Nihar P. Chheda	Salary	2.42
Vaishali H. Shah	Salary	0.28
Shyam Sharda	Salary	4.24
Shailesh Bhaskar	Salary	0.42
Prince Foundation	Donation	0.20
Mr. Ramesh Chandak (Independent Director)	Sitting fees	0.45
Mr. Mohinder Pal Bansal (Independent Director)	Sitting fees	0.45
Mr. Rajendra Vallabhji Gogri (Independent Director)	Sitting fees	0.10
Mr. Dilip Deshpande (Independent Director)	Sitting fees	0.20
Mrs. Uma Mandavgane (Independent Director)	Sitting fees	0.55

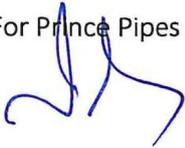


Outstanding balances:

(Rs in Million)

Name of the transacting related party	Nature of Transaction	For the period ended 30-09-2020
Amardeep Udyog (Firm)	Advances for Trade Payables	(0.00)
M/S Prince Marketing	Advance against Property	39.03
Jayant S. Chheda	Remuneration and Commission Payable	1.52
Parag J. Chheda	Remuneration and Commission Payable	1.27
Vipul J. Chheda	Remuneration and Commission Payable	1.14
Jayant S. Chheda	Deposit given	1.35
Parag J. Chheda	Deposit given	2.70
Vipul J. Chheda	Deposit given	2.70
Tarla J. Chheda	Deposit given	1.35
Ashwini V. Chheda	Deposit given	2.70
Jayant S. Chheda	Share issue expenses recoverable from promoters	0.04
Tarla J. Chheda	Share issue expenses recoverable from promoters	0.25
Parag J. Chheda	Share issue expenses recoverable from promoters	0.13
Vipul J. Chheda	Share issue expenses recoverable from promoters	0.11
Heena P. Chheda	Salary Payable	0.56
Nihar P Chheda	Salary Payable	0.40
Vaishali H. Shah	Salary Payable	0.05
Ashwini V. Chheda	Salary Payable	0.08
Shyam Sharda	Salary Payable	0.71
Shailesh Bhaskar	Salary Payable	0.14

For Prince Pipes and Fittings Limited



Jayant Chheda  
Chairman and Managing Director  
DIN: 00013206



For Prince Pipes and Fittings Limited



Shyam Sharda  
Chief Financial Officer

