

WEL/SEC/2023

January 24, 2023

To,

<b>BSE Limited</b> 1 <sup>st</sup> Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. <b>Scrip Code: 532553</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. <b>NSE Symbol: WELENT</b>
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Dear Sir/Madam,

**Sub: Voting Results of the Extra - Ordinary General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report**

In furtherance to our letter dated December 31, 2022, intimating regarding the dispatch of notice convening the Extra Ordinary General Meeting Notice dated December 30, 2022 along with the Explanatory Statement and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015, Section 108 of the Companies Act, 2013 together with Companies (Management and Administration) Rules, 2014 and other relevant provisions, if any, of the Regulations, kindly find attached herewith details of voting results declared today in **Annexure I** along with Scrutinizer's Report on e-voting in respect of Special Resolution for Buy Back of Equity Shares.

The resolution have been approved by the Shareholders of the Company.

Kindly take the above mentioned on record.

For **Welspun Enterprises Limited**

**Nidhi Tanna**  
**Company Secretary**  
**ACS- 30465**

**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.  
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020  
E-mail : companysecretary\_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.  
T : +91 28 3666 2222 F : +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

**ANNEXURE I**

Day and Date of the meeting	Tuesday, January 24, 2023
Date of declaration of results (including e-voting)	January 24, 2023
Total number of shareholders on record date	As on the cut-off date i.e. January 17, 2023 the total number of shareholders were 54,535
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	5 41

**Special Resolution for approval of Buy Back of Equity Shares**

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Buyback of Equity Shares				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		80624883	99.9991	80624883	0	100.0000	0.0000
	Poll	80625603						
	Postal Ballot (if applicable)							
	<b>Total</b>	80625603	80624883	99.9991	80624883	0	100.0000	0.0000
Public-Institutions	E-Voting		1274365	11.2633	1274365	0	100.0000	0.0000
	Poll	11314326						
	Postal Ballot (if applicable)							
	<b>Total</b>	11314326	1274365	11.2633	1274365	0	100.0000	0.0000
Public- Non Institutions	E-Voting		3890015	6.7019	3889888	127	99.9967	0.0033
	Poll	58043127						
	Postal Ballot (if applicable)							
	<b>Total</b>	58043127	3890015	6.7019	3889888	127	99.9967	0.0033
<b>Total</b>		149983056	85789263	57.1993	85789136	127	99.9999	0.0001
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

**For Welspun Enterprises Limited**
**Nidhi Tanna**  
**Company Secretary**  
**ACS- 30465**
**Welspun Enterprises Limited**

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## MIHEN HALANI & ASSOCIATES

### *Practicing Company Secretaries*

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandralane Extn. Rd,  
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: [mihenhalani@gmail.com](mailto:mihenhalani@gmail.com)

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### **SCRUTINIZER'S REPORT**

**(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014)**

<b>Name of the Company</b>	Welspun Enterprises Limited
<b>Meeting</b>	Extra-Ordinary General Meeting ("EOGM / the meeting")
<b>Day, Date &amp; Time</b>	Tuesday, January 24, 2023 at 11:30 a.m. (IST)
<b>Venue</b>	Video Conference ("VC") / Other Audio-Visual Means ("OAVM") and deemed to be Registered Office of the Company.

To,  
The Chairman,  
Welspun Enterprises Limited ("the Company")

Dear Sir,

**Sub: Scrutinizer's Report on voting through electronic means in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 for Extra-Ordinary General Meeting ("EOGM / the meeting") of the members of the Company held through VC / OAVM**

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed by the Board of Directors of the Company as a Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the meeting on the resolution set out in the Notice dated December 30, 2022 convening the EOGM of the Members of the Company held through VC in accordance with General Circular No. 14/2020 dated April 08, 2020, General Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by General Circular No. 20/2020 dated May 05, 2020, General Circular No. 20/2021 dated December 8, 2021 and General Circular No. 11/2022 dated December 28, 2022 ("MCA Circulars") and Circular No. SEBI / HO / CFD / CMD1 /CIR/P/2020/79 dated May 12, 2020 as amended by Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated October 10, 2022 issued by the Securities and Exchange Board of India ("SEBI Circulars").

We hereby submit our report as under:

1. As confirmed by the Company, the notice of the EOGM, was sent through electronic mode to those members whose email addresses were registered with the Registrar and Share Transfer Agent of the Company / Depository Participant(s).
2. The members of the Company as on cut-off date i.e. January 17, 2023 were entitled to vote on the resolution (as set out in the notice of the meeting of the Company).
3. The Company has availed the e-voting facility provided by National Securities Depository Limited (“NSDL”). The remote e-voting period commenced on Saturday, January 21, 2023 (9:00 am) and ended on Monday, January 23, 2023 (5:00 pm) (“remote e-voting period”).
4. The Company has also availed e-voting facility provided by NSDL to the shareholders present at the meeting through VC and who had not cast their vote during the said remote e-voting period (“e-voting during the meeting”).
5. Post conclusion of the meeting, the votes cast during the remote e-voting period and e-voting during the meeting were unblocked in the presence of two witnesses, Ms. Bhavini Patel and Ms. Divya Padhiyar who are not in the employment of the company and counted thereafter. They have signed below in confirmation of the votes being unblocked in their presence.

Name: Ms. Bhavini Patel

BHAVINI  
MUKESH  
PATEL



Signature

Name: Ms. Divya Padhiyar

DIVYA DILIP  
PADHIYAR



Signature

6. On the basis of the votes exercised by the members of the Company by way of remote e-voting and e-voting at the EOGM, we have issued the Scrutiniser’s Report dated January 24, 2023.
7. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence there is no requirement of maintaining the list of shares with differential voting rights.
8. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolution contained in the Notice of EOGM of the Company. Our responsibility as the scrutinizer for the remote e-voting / e-voting process is restricted to make a scrutinizer report of the vote cast in favour / against the resolution stated above, based on the reports generated



from the e-voting system provided by the National Securities Depository Limited (“NSDL”), the authorised agency to provide e-voting facilities, engaged by the Company for the purpose.

9. The details containing, *inter alia*, list of equity shareholders, who voted “For” or “Against” the resolution put to vote, were generated from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com/> and based on such reports generated, the result of the e-voting is as under;

Sr. No.	Resolution No. as given in the Notice of the EOGM		Particulars of Votes Cast			Result Declared
			Members Voting			
			No. of members voted	No. of votes Cast by them	% of total no. of votes cast	
<b>SPECIAL BUSINESS</b>						
1.	Approval for buyback of equity shares	Votes Cast in favour	179	8,57,89,136	100.00	The resolution passed as a <b>Special Resolution</b>
		Votes Cast against	3	127	0.00	
		Votes Cast invalid	-	-	-	
		<b>Total</b>	<b>182</b>	<b>8,57,89,263</b>	<b>100.00</b>	

**Notes:**

1. The percentages are round off to the nearest decimals.
2. No. of votes cast does not include no. of votes abstained & invalid votes.
3. Number of shareholders are not grouped on the basis of PAN.

Date: January 24, 2023

Place: Mumbai

UDIN: F009926D003045101

For Mihen Halani & Associates  
(Practicing Company Secretaries)

MIHEN  
JYOTINDRA  
HALANI

Digitally signed by MIHEN JYOTINDRA HALANI  
DN: cn=MI, o=Personal,  
postalCode=400097, st=Maharashtra,  
serialNumber=13951285492391611020  
ASBKC1D3BEC35AA4A7E073E237A12F5  
SF7A8B83DCK.L2, ou=MIHEN  
JYOTINDRA HALANI  
Date: 2023.01.24 18:23:08 +05'30'

Mihen Halani  
(Proprietor)  
FCS No: 9926  
CP No: 12015