



THE LEELA

PALACES HOTELS RESORTS

November 1, 2019

Wholesale Debt Market Segment

BSE Limited
P J Towers, Dalal Street
Mumbai 400 001

Stock Code: 500193
NCD Code: HLVL19DEC08

The Listing Department

National Stock Exchange of India Limited

Exchange-Plaza, Bandra Kurla Complex
Bandra (E), Mumbai -- 400 051

HOTELEELA

Dear Sir,

Sub: Intimation under Regulation 51(2) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Redemption of Debentures issued to LIC of India

Ref. Secured Redeemable Non-convertible Debentures issued on Private Placement Basis aggregating to Rs.90 crores (Scrip ID: HLVL19DEC08 / Code No.945983 / ISIN Number – INE102A07013)

The Company had issued Secured Redeemable Non-convertible Debentures (NCD) on Private Placement Basis aggregating to Rs.90 crores to LIC of India in December, 2008.

The Company has paid the first two installments towards redemption of principal on NCDs subscribed by LIC. However, the Company has been defaulting in payment of remaining principal amount and interest thereon as the Company's operating cash flows were not sufficient to service the debts.

The Company has completed the transaction for sale of its Hotel Undertakings to Brookfield and the entire consideration received was used to repay the lenders of the Company, including LIC of India, the sole debenture holder as onetime settlement.

Please take the above information on record.

Thanking you,

Yours faithfully
For **Hotel Leelaventure Limited**

Alen Ferns
Company Secretary

Regd. Office:

HOTEL LEELAVENTURE LIMITED

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The Leela Palaces, Hotels and Resorts: New Delhi, Bengaluru, Chennai, Mumbai, Gurugram, Udaipur, Goa, Kovatam and Mahatma Mandir Convention and Exhibition Centre, Gandhinagar, Gujarat.

Upcoming Hotels: Jaipur, Hyderabad, Bhartiya City Bengaluru, Gandhinagar Gujarat and Agra.
Corporate Identity Number (CIN): L55101MH1981PLC024097