

**Date: 30.05.2019**

To,

**Department of Corporate Services,  
The BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Kala Godha, Fort,  
Mumbai- 400 001

**Scrip Code - 540730, Security Id: Mehai  
Ref: Mehai Technology Limited**

**Dear Sir,**

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform that Board of Directors in their meeting held today 30<sup>th</sup> May, 2019 at the registered office of the Company situated at 24, Venkata Maistry Street, 2<sup>nd</sup> Floor, Mannady, Chennai-600001 commenced at 5: 35 P.M. and concluded at 6:40 P.M. has approved and taken on record of the followings:

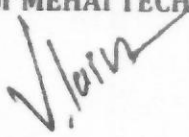
1. Approved the Audited Financial Statement for the half yearly/year ended 31<sup>st</sup> March, 2019 (Enclosed).
2. Statement in the form of declaration that the audit report of auditor is with unmodified opinion with respect to Audited Financial Results for the year ended 31<sup>st</sup> March, 2019 (Enclosed).
3. Recommended final Dividend of Re. 0.05 per equity share of Rs. 10/- each on the Equity shares of the Company for the FY 2018-2019.
4. Appointment of Secretarial Auditor for the FY 2018-2019.

This is for your information. Kindly take the same on record.

Thanking you,

Yours Faithfully,

**For MEHAI TECHNOLOGY LIMITED**

  
\_\_\_\_\_  
**VINAY JAIN  
COMPANY SECRETARY**



Encl: As/A



**LOONIA & ASSOCIATES**  
**CHARTERED ACCOUNTANT**

**Hitesh Loonia**  
(B.Com, A.C.A., C.M.A., C.S.)

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**Auditor's Report On Half Yearly/ Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,**  
**The Board of Directors of**  
**Mehai Technology Limited**

We have audited the half yearly financial results of **Mehai Technology Limited** for the half year ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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**218, Ground Floor, New Cloth Market, Opp. Raipur Gate, Ahmedabad -380002**  
**Phone: (O) 079 - 22166502, (M) 93273 11334**  
**E-Mail: [loonia.associates@gmail.com](mailto:loonia.associates@gmail.com)**

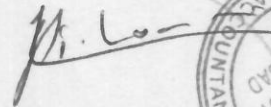
In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

And

- ii. Give a true and fair view of the net profit / loss and other financial information for the half year ended March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019.

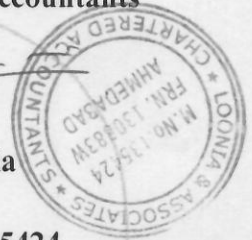
**For, Loonia & Associates  
Chartered Accountants**



**Hitesh Loonia  
Proprietor**

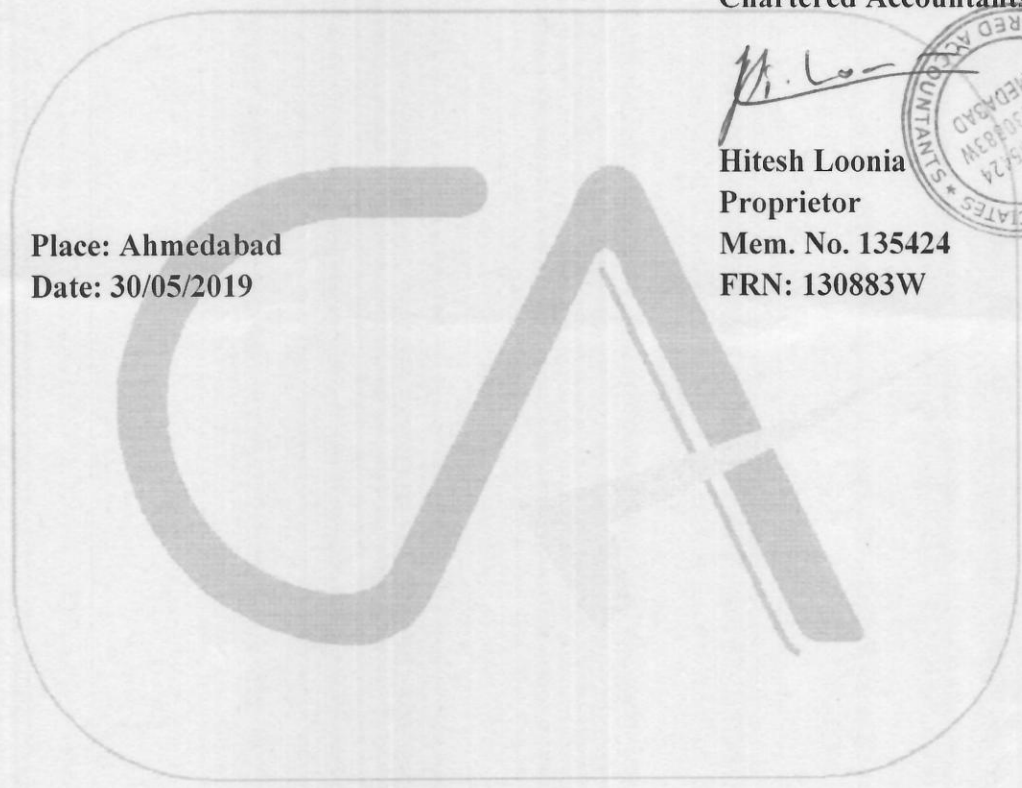
**Mem. No. 135424**

**FRN: 130883W**



**Place: Ahmedabad**

**Date: 30/05/2019**



**MEHAI TECHNOLOGY LIMITED**

Regi. Office: 24, Venkata Maistry Street, 2nd Floor, Mannady, Chennai Chennai TN 600001 IN

CIN:L74110TN2013PLC094159

**AUDITED FINANCIAL RESULTS FOR THE HALF YEAR/ YEAR ENDED 31ST MARCH, 2019**

**PART- I**

**( Amount in Rs.)**

Sr. No.	Particulars	Half Year ended			Year to date figures for Period end	
		31.03.2019	31.03.2018	30.09.2018	31.03.2019	31.03.2018
		(Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)
<b>I</b>	<b>Revenue from Operations</b>					
	(a) Revenue From Operations	11,61,43,877	4,24,57,343	9,20,49,112	20,81,92,989	5,35,98,481
	(b) Other Operating Income	(1,20,422)	25,70,614	29,22,947	28,02,525	32,62,067
<b>II</b>	<b>Other Income</b>	5,77,957	-	-	5,77,957	-
<b>III</b>	<b>Total Income (I+II)</b>	<b>11,66,01,412</b>	<b>4,50,27,957</b>	<b>9,49,72,059</b>	<b>21,15,73,471</b>	<b>5,68,60,548</b>
<b>IV</b>	<b>Expenses</b>					
	(a) Cost of Raw Material Consumed	3,67,97,761	1,81,98,800	2,14,64,731	5,82,62,492	2,95,59,877
	(b) Purchase of Stock	8,41,28,435	1,66,89,530	6,88,52,272	15,29,80,707	1,66,89,530
	(c) Change in Inventories	(1,37,91,600)	2,20,030	(16,26,480)	(1,54,18,080)	(27,58,870)
	(d) Employee benefits expense	19,40,139	11,74,875	11,27,749	30,67,888	24,66,391
	(e) Depreciation and amortisation expense	8,62,837	6,69,561	7,02,450	15,65,287	12,58,775
	(f) Finance Cost	1,69,626	6,14,727	6,34,740	8,04,366	8,38,446
	(g) Other expenses	49,65,732	35,19,576	18,20,138	67,85,870	70,89,442
	<b>Total expenses</b>	<b>11,50,72,930</b>	<b>4,10,87,099</b>	<b>9,29,75,600</b>	<b>20,80,48,530</b>	<b>5,51,43,591</b>
<b>V</b>	<b>Profit/ (Loss) before exceptional and Extraordinary items and Tax (III-IV)</b>	<b>15,28,482</b>	<b>39,40,858</b>	<b>19,96,459</b>	<b>35,24,941</b>	<b>17,16,957</b>
<b>VI</b>	Exceptional items					
<b>VII</b>	<b>Profit/ (Loss) before and Extraordinary items and Tax (V-VI)</b>	<b>15,28,482</b>	<b>39,40,858</b>	<b>19,96,459</b>	<b>35,24,941</b>	<b>17,16,957</b>
<b>VIII</b>	Extraordinary items					
<b>IX</b>	<b>Profit/ (Loss) before tax (VII -VIII)</b>	<b>15,28,482</b>	<b>39,40,858</b>	<b>19,96,459</b>	<b>35,24,941</b>	<b>17,16,957</b>
<b>X</b>	<b>Tax Expenses:</b>					
	(1) Current Tax	1,53,000	3,45,000	4,99,115	6,52,115	3,45,000
	(2) Deferred Tax	5,43,954	3,46,842	1,15,470	6,59,424	3,46,842
<b>XI</b>	<b>Profit/ (Loss) for the period from Continuing Operation (IX-X)</b>	<b>8,31,528</b>	<b>32,49,016</b>	<b>13,81,874</b>	<b>22,13,402</b>	<b>10,25,115</b>
<b>XII</b>	Profit/ (Loss) from Discontinuing Operation	-	-	-	-	-
<b>XIII</b>	Tax Expense of Discontinuing Operation	-	-	-	-	-
<b>XIV</b>	<b>Profit/ (Loss) from Discontinuing Operation (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV</b>	<b>Profit/ (Loss) for the period (XI-XIV)</b>	<b>8,31,528</b>	<b>32,49,016</b>	<b>13,81,874</b>	<b>22,13,402</b>	<b>10,25,115</b>
<b>XVI</b>	<b>Earnings per Equity Share:</b>					
	(1) Basic	0.08	0.72	0.13	0.21	0.23
	(2) Diluted	0.08	0.72	0.13	0.21	0.23

**Notes:**

- The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 30th May, 2019. The statutory auditors have carried out the financial results for the year ended 31st March, 2019.
- Figures for the previous year have been regrouped /rearranged, wherever necessary.  
The figures for the half year ended March 31, 2019 and 31st March, 2018 as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the half year ended as on 30th September, 2018 and 30th September, 2017 of the respective financial year.
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- The Company operates in manufacturing of electronics items and trading in different activities.
- The Board had recommend dividend of Rs 0.05 per share for the financial year ended 31st March, 2019 subject to approval of the same in ensuring Annual general Meeting.
- During the half year ended, no complaint was received from the investor. There was no complaint pending at the beginning and at the end of the half year.

For, Mehai Technology Ltd

*Sudhir Ostwal*

Sudhir Ostwal  
Managing Director



Place: Chennai  
Date: 30.05.2019

**MEHAI TECHNOLOGY LIMITED**

Regi. Office: 24, Venkata Maistry Street, 2nd Floor, Mannady, Chennai Chennai TN 600001 IN

CIN:L74110TN2013PLC094159

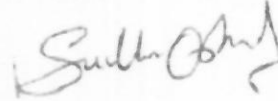
**UN-AUDITED BALANCE SHEET AS AT 30.09.2018**

( Amount in Rs. )

	Particulars	As At 31.03.2019  (Audited)	As At 31-03-2018  (Audited)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's funds</b>		
	(a) Share Capital	10,71,00,000	5,35,50,000
	(b) Reserves and Surplus	1,99,97,645	7,16,57,029
	(c) Money received against share warrents	-	-
		<b>12,70,97,645</b>	<b>12,52,07,029</b>
<b>2</b>	<b>Share Application Money Pending allotment</b>	-	-
<b>3</b>	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	-	-
	(b) Deferred tax liabilities (Net)	14,43,404	7,83,980
	(c) Other Long term liabilities	5,00,000	-
	(d) Long-term provisions	-	-
		<b>19,43,404</b>	<b>7,83,980</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	54,04,111	-
	(b) Trade Payables	2,73,26,561	1,43,79,741
	(c) Other Current Liabilities	7,63,728	5,00,000
	(d) Short Term Provisions	17,45,049	5,97,500
		<b>3,52,39,449</b>	<b>1,54,77,241</b>
	<b>TOTAL</b>	<b>16,42,80,498</b>	<b>14,14,68,250</b>
<b>II</b>	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
<b>1</b>	<b>(a) Fixed Assets</b>		
	(i) Tangible assets	1,97,86,187	1,53,87,704
	(ii) Intangible assets	-	-
	(iii) Capital Work-in Progress	-	35,47,643
	(iv) Intangible assets under development	-	-
	(b) Non Current Investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long Term Loans & Advances	3,69,59,842	13,29,873
	(e) Other non-current assets	19,45,800	24,31,180
		<b>5,86,91,829</b>	<b>2,26,96,400</b>

2	<b>Current Assets</b>		
	(a) Current Investment	-	-
	(b) Inventories	2,67,38,500	67,16,170
	(c) Trade Receivables	6,48,71,133	1,39,86,065
	(d) Cash & Bank Balances	57,32,641	4,89,08,978
	(e) Short Term Loans & Advances	82,46,395	4,91,60,637
	(f) Other Current Assets	-	-
		<b>10,55,88,669</b>	<b>11,87,71,850</b>
	<b>TOTAL</b>	<b>16,42,80,498</b>	<b>14,14,68,250</b>

For, Mehai Technology Ltd



Sudhir Ostwal  
Managing Director



Place: Chennai  
Date: 30.05.2019

Date: 30.05.2019

To,  
**BSE Limited**  
Corporate Service Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Scrip Code - 540730, Security Id: Mehai

Ref: Mehai Technology Limited

Dear Sir,

**SUB: DECLARATION ON UNMODIFIED OPINION ON THE AUDITED ANNUAL FINANCIAL RESULTS  
UNDER REGULATION 33(3) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT)  
REGULATIONS, 2015**

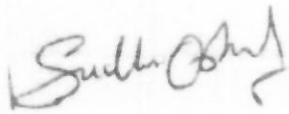
We hereby declare that pursuant to provisions of SEBI Circular No CIR/CFD/56/2016 dated 27<sup>th</sup> May, 2016, that the Statutory Auditors of the Company, **Loonia & Associates**, Chartered Accountants, Ahmedabad, have issued an audit report with unmodified opinion with respect to Audited Financial Results (Standalone) for the year ended on 31<sup>st</sup> March, 2019.

This Declaration is given in compliance to Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016

Kindly take this declaration on yours Records.

Thanking You.

**FOR, MEHAI TECHNOLOGY LIMITED**



**SUDHIR OSTWAL**  
MANAGING DIRECTOR  
DIN: 06745493