

23 May 2023

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

Dear Sir,

**Outcome of Board Meeting held on 23 May 2023**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of Akzo Nobel India Limited, at its meeting held today, has *inter alia* considered and resolved as follows:

**1. Financial Results:**

Approved the Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2023. Copy of the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2023 along with the copy of the Auditor's Report is enclosed. A press release issued on the Audited Financial Results is also enclosed herewith.

**2. Dividend:**

Recommended final dividend of Rs 40/- (Rupees forty only) per equity share for the financial year 2022-23. This final dividend, will be paid if approved by the shareholders at the forthcoming Annual General Meeting. The total dividend for the financial year aggregates to Rs 65/- (Rupees sixty five only) per share, including interim dividend of Rs. 25/- (Rupees twenty five only) per share, approved by the Board on 9 February 2023 and paid subsequently.

**3. Re-appointment of Independent Director:**

Recommended reappointment of Mr Hemant Sahai (DIN 00088238) as an Independent Director, for a further term of three years, with effect from 3 August 2023, subject to approval of the shareholders of the Company

**4. Annual General Meeting (AGM):**

To hold the 69th AGM of the Company on Thursday, 3 August 2023 at 1430 hours through Video Conference (VC) or Other Audio Visual Means (OAVM). Details and instructions to attend, vote and view the proceedings of the AGM are given in the AGM Notice, which will be shared later.

**5. Book Closure:**

Pursuant to the provisions of Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management & Administration) Rules, 2014 as amended and Regulation 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer Books of the Company will remain closed from Friday, 28 July 2023 to Thursday, 3 August 2023 (both days inclusive) for taking record of the Members of the Company for the purpose of AGM and payment of final dividend for the financial year ended 31 March, 2023.


**6. Record Date:**

Fixed Thursday, 27 July 2023 as the Record Date for determining entitlement of members to final dividend for the financial year ended 31 March 2023. A member, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the close of business hours of Thursday, 27 July 2023, shall be entitled to this dividend. The dividend, if approved by the shareholders, will be paid on or after 24 August 2023.

The board meeting commenced at 1230 hours and concluded at 1455 hours.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued audit reports on the Standalone & Consolidated financial results of the Company for the financial year ended March 31, 2023, with an unmodified opinion.

Yours faithfully  
for **Akzo Nobel India Limited**

 **Harshi Rastogi**  
Company Secretary  
Membership#A13642

Encl: as above

