



August 08, 2019

To,
The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:533260

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra Kurla Complex
Bandra (East)
Mumbai-400 051
NSE Symbol: careerp

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 08, 2019- (i) Financial Results for Quarter ended June 30, 2019 (ii) Declaration of Interim Dividend (iii) Approval of Policy for Dividend Distribution (iv) Intimation of Book Closure, AGM of the Company, Cut-off date for E-voting

This is to inform you that in the meeting of the Board of Directors of the Company held on Thursday, August 08, 2019 at its Registered Office, the Board *inter alia* has transacted the following businesses:

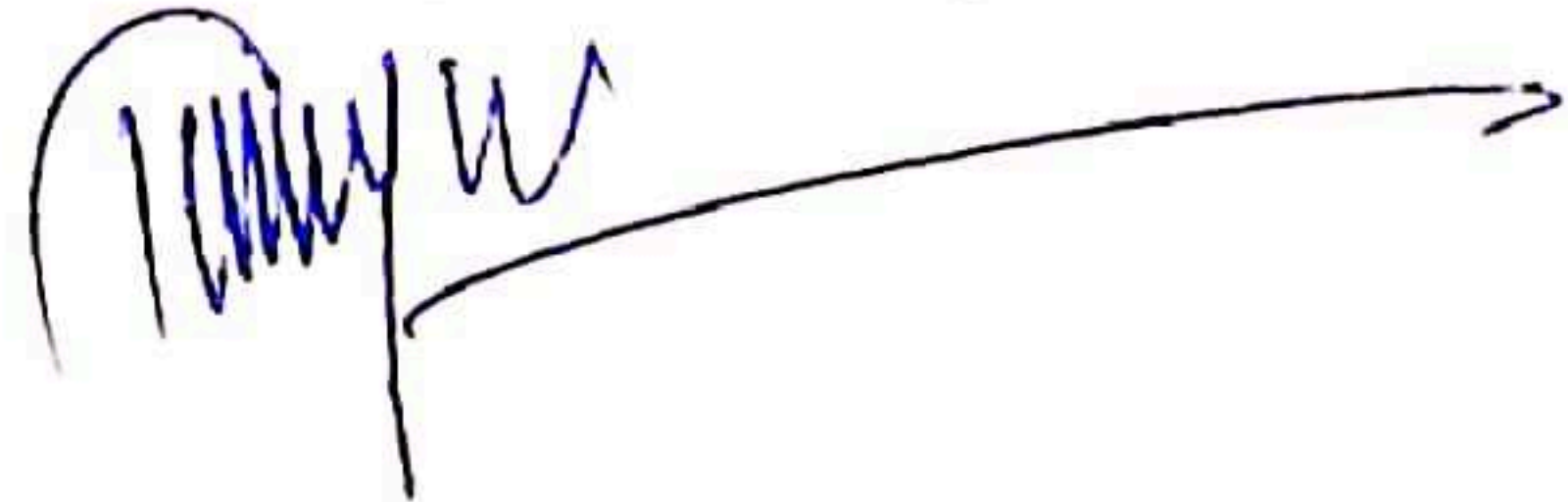
1. Interim Dividend for the Financial Year 2019-20 at Re. 1/- per equity share i.e. 10% on the face value of Rs. 10/-per share. The said Interim Dividend will be paid on or before Friday, September 06, 2019.
2. Record Date for determining the eligibility of shareholders for payment of interim dividend will be Friday, August 16, 2019.
3. Board has approved Policy for Dividend Distribution for equity shareholders of the Company.
4. Considered and taken on record Standalone and Consolidated Unaudited Financial Results (Statement) for the quarter ended June 30, 2019.
5. Considered and taken on record the Limited Review Report for the quarter ended June 30, 2019;
6. Considered and approved advertisement for publication of Financial Results in Financial Express (English Daily), Jansatta (Hindi Daily) and Nafa Nuksan (Hindi Daily). Full format of the Financial Results for the quarter ended 30th June 2019 shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. www.nseindia.com; www.bseindia.com and on company's website www.cpil.in

7. Annual General Meeting for the financial year ended March 31, 2019 will be held on September 26, 2019 at 4 pm at CP Tower-2, IPIA, Road No.1, Kota, Rajasthan and the notice for the same approved. The Annual Report for the Financial Year 2018-19 of the Company would be sent to the Stock Exchange in due course, pursuant to regulation 34 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
8. The Register of Members & Share Transfer Books of the Company will remain closed from September 19, 2019 to September 26, 2019 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company to be held on September 26, 2019.
9. Pursuant to the provisions of regulation 44 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as well as Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company is offering e-voting facility to all the shareholders of the Company and fixed September 18, 2019 as the cut-off date for the same. During the period of e-voting, members of the Company holding shares either in physical form or in dematerialised form, as on cut-off date, may cast their vote electronically.
10. recommended to the members for approval of Related Party Transaction(s), in compliance of Section 188 of the Companies Act, 2013 and as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
11. Ratification of re-appointment of M/s. Lodha & Co., Chartered Accountants, (Firm Registration No. 301051E) as the Statutory Auditors of the Company
12. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.
13. The Board took note of Investor Grievance Report for the period ended June 30, 2019.
14. The Board has considered Reconciliation of Share Capital Audit Report for the period ended June 30, 2019

The meeting of Board of Directors commenced at 12.30 pm and concluded at 2.40 pm

Please take the same on records.

For Career Point Limited



Tarun Kumar Jain
Company Secretary & Compliance Officer

Enclosed:

1. Result highlights and update (Q1 FY2019-20)
2. Financial Results for the quarter ended June 30, 2019 (Consolidated & Standalone)
3. Limited Review Report (Consolidated & Standalone)
4. Policy for Dividend Distribution

Key business updates and result highlights (Q1 FY2019-20)

Consolidate - Revenue: Rs 26.1 Crores (-4%); **EBITDA:** Rs 14 Crores (+49%); **Profits:** Rs 8.6 Crores (+37%)

Standalone - Revenue: Rs 16.5 Crores (-16%); **EBITDA:** Rs 6 Crores (+93%); **Profits:** Rs 4.8 Crores (+37%)

Financials (1 st Quarter FY 2019-20) and y-o-y comparisons	Standalone		Consolidate	
	Rs Crores	Growth	Rs Crores	Growth
Revenue (excluding other income)	16.5	-16%	25.4	-4%
EBITDA	6.0	+93%	14.0	+49%
EBITDA Margin	36.5%	2078 bps	55.2%	1950 bps
Profit After Tax	4.81	37%	8.56	37%
EPS (Rs)	2.66	37%	4.72	37%

Management Outlook:

- Career Point's legacy of educational brand with expertise in creating the exemplary learning techniques is enabling the company for next growth trajectory in e-Learning space. Management is quite optimistic with initial results of newly launched eClassroom.
- Adoption of new format under Coaching version 2.0 ensures larger potential for scale the tutorial division without compromising on profitability. The new format is more aligned with current industry dynamics and students preferences.
- Larger growth in higher education and addition of courses year on year ascertain growth and sustainability to the businesses. Profitability of the formal education division is further fuelled by school education and vocational education.
- As per strategy of the Company; the investments in NBFC business has been delivering significant returns. The plan to de-merge the NBFC subsidiary from education businesses is among the next priorities of the company management.
- With advanced clarity on Company cash-flows through more sustainable businesses, the company board also approved a dividend policy with annual dividend of 10% or more on face value of the share.

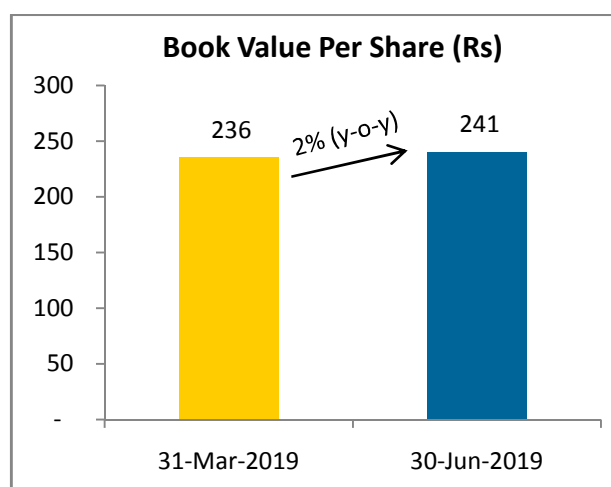
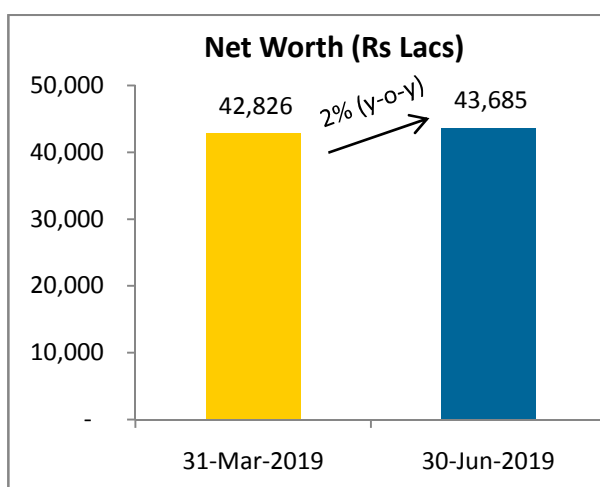
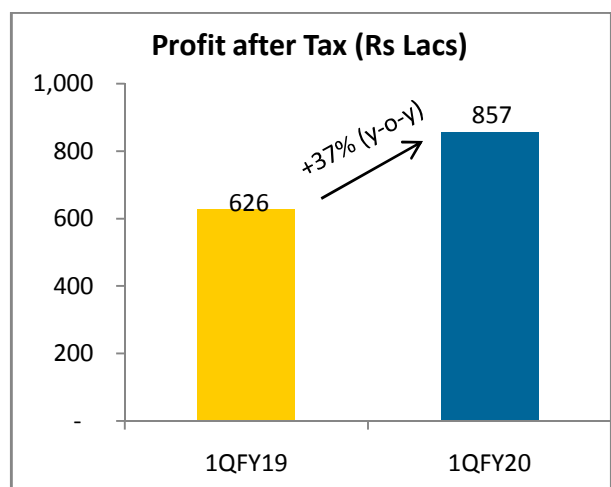
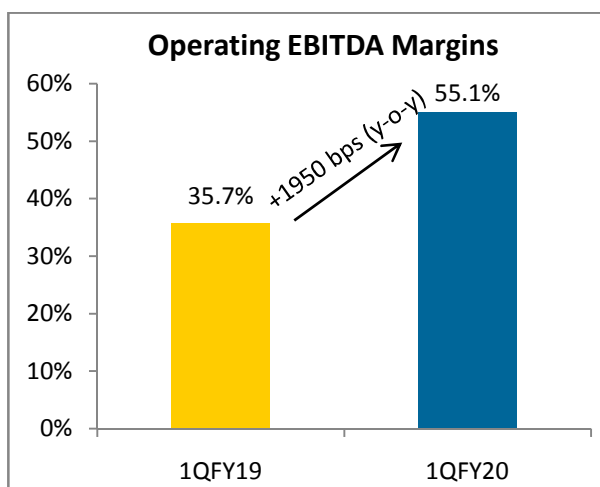
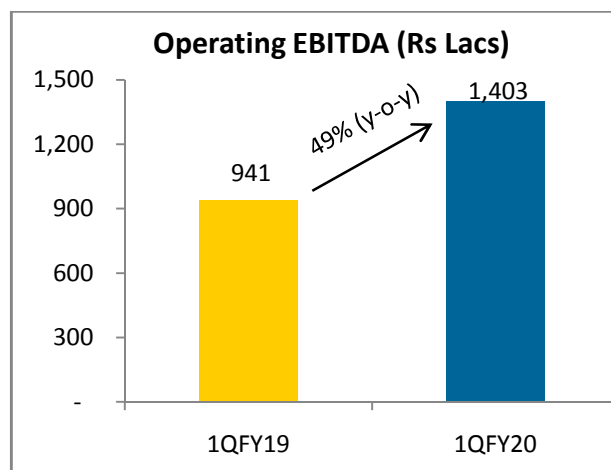
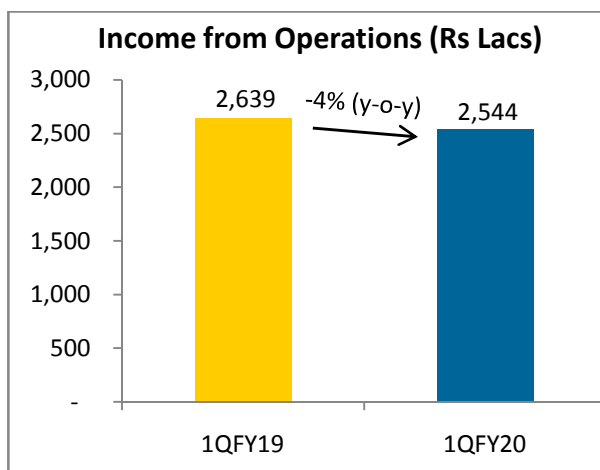
Financials Updates:

- Income from operations for the period (Q1 FY2019-20) is rupees 16.5 crores at standalone and rupees 25.4 crores on consol basis. Total revenue, including other income, is reported of rupees 19.9 crores at standalone and rupees 26.1 crores on consol basis.
- Reported EBITDA of rupees 6.0 crores on standalone numbers with an impressive year on year growth of 93.5% resulted an EBITDA Margin of 36.7% (Q1 FY2018-19: 16%). A remarkable improvement of 2078 basis points was reported in EBITDA margin against previous year is a result of initial outcomes from successful launch of Coaching version 2.0.
- Net income was reported at rupees 4.8 crores and EPS (Earning per share) of rupees 2.66 on standalone with y-o-y growth of 37.1%. At consol level, the company reported net income of rupees 8.6 crores and EPS of rupees 4.72 with y-o-y growth of 36.9%.
- The company board also approved an interim dividend of 10% on face value.

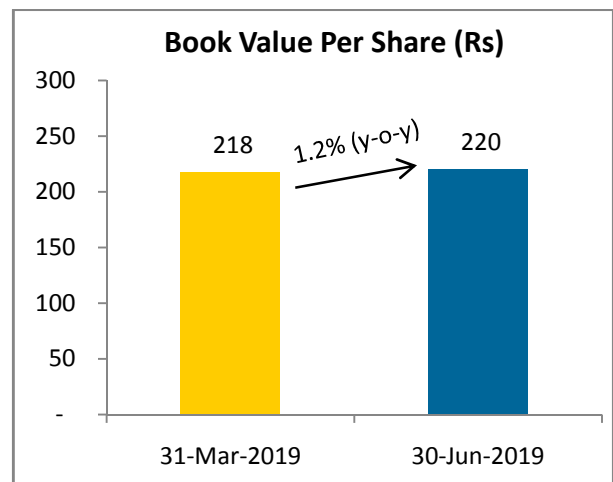
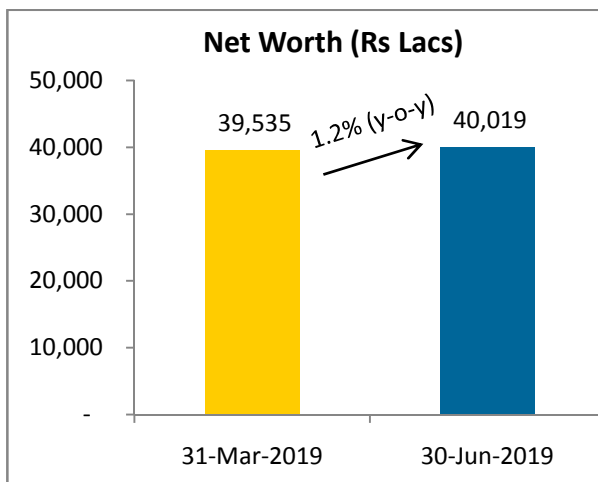
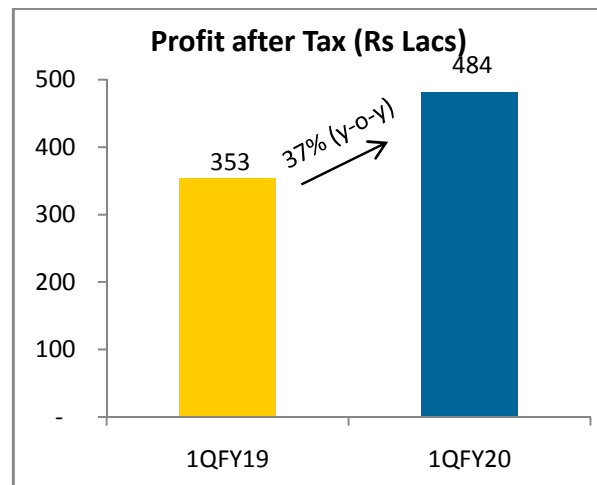
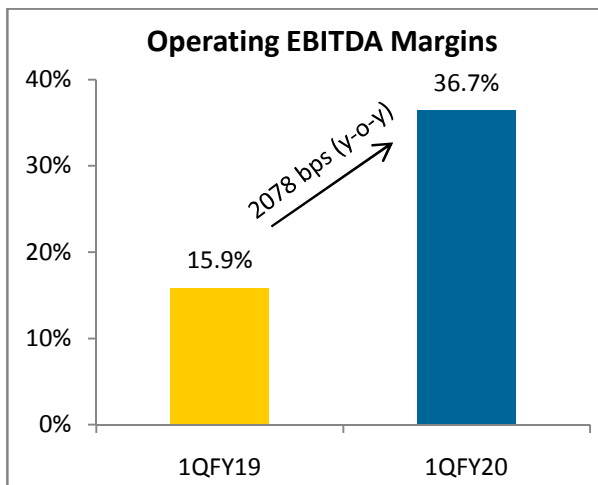
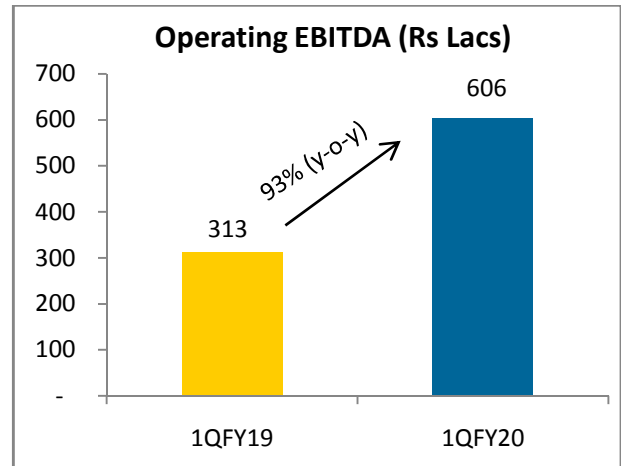
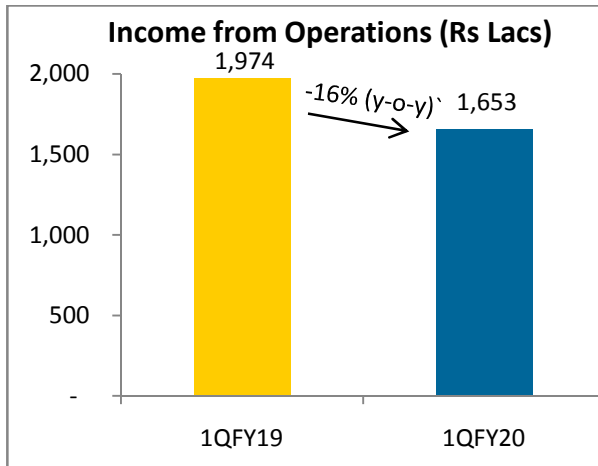
Business Updates:

- Company launched Career Point Version 2.0 to empower students with best quality education at advanced flexibility and efficiency.
- Through expansion of new tutorial franchisees and school association centers; Career Point group network is now reached at 86 different units in 73 cities across 21 states of the country.
- In addition to reforms in test-prep division by Version 2.0; Career Point's growth is **continually fuelled by Formal education division** that is highly sustainable and annuity driven.
- Total enrollments were reported at 15,456 (Q1FY2019: 18,375) including 9,548 in formal education (Q1FY2019: 8,723); 5,238 in Tutorial education division and 670 in Pre-schools.
- Growth in enrollment at higher education institutions is coming by way of higher capacity utilization in existing courses as well as addition of new courses i.e. Pharmacy, Agri., IT etc.
- Career Point University has record placements of more than 1700 students placed in 230+ top MNCs across multiple sectors

Consolidated Financials – Snapshot (Q1 FY2019-20)



Standalone Financials – Snapshot (Q1 FY2019-20)



CAREER POINT LTD
Registered Office: CP Tower-1, Road No. 1, IPIA, Kola, Rajnathan - 324006
CIN-LY2200RJ2000PLC010272
Tel: +91-744-3040000 Email: investors@cplil.in Website: www.cplil.in
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2019

	Particulars	(Rs. in Lakhs)			(Rs. in Lakhs)
		Quarter ended			Year Ended
		30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
	Revenue				
I	Income from Operations	2,630.50	2,421.82	2,638.61	10,053.33
II	Other Income	74.82	212.08	80.38	652.88
III	Total Income (I+II)	2,611.38	2,633.88	2,718.97	10,706.21
IV	Expenses				
	Cost of Material Consumed	1,080.20	132.23	166.08	412.81
	Changes in Inventories	(883.98)	(5.73)	(10.08)	121.50
	Employees Benefit Expenses	681.85	939.32	1,001.39	3,855.54
	Finance Cost	170.82	166.44	176.77	641.86
	Depreciation & Amortisation	110.09	108.65	116.75	445.80
	Other expenses	362.67	563.00	650.64	2,057.13
	Total Expenses	1,421.67	1,903.91	1,890.52	7,634.64
V	Profit before tax (III-IV)	1,189.71	729.97	728.45	3,171.37
	Share of profit/(Loss) in Associate and joint venture	5.58	(0.68)	(0.68)	1.81
	Profit before tax	1,195.29	729.29	727.77	3,173.18
VI	Tax Expenses				
	a) Current tax	340.06	185.28	233.09	842.01
	b) MAT Credit Entitlement	(25.49)	(27.34)	(62.66)	(93.89)
	c) Deferred tax	41.50	39.33	(73.87)	(3.95)
	d) Income tax for earlier years	(10.73)	0.89	5.36	16.16
	Total taxes	345.34	188.16	101.92	760.33
	Profit after tax (V-VI)	849.95	531.13	625.85	2,412.85
VII	Other Comprehensive Income (net of taxes)				
	(A) Items that will not be Reclassified to Profit or Loss:		13.50	-	12.49
	Income tax on Items that will not be Reclassified to Profit or Loss:		(4.49)	-	(4.49)
	(B) Items that will be Reclassified to Profit or Loss:		-	-	-
	Total Other Comprehensive Income		8.01	-	8.00
VIII	Total Comprehensive Income for the period	849.95	540.14	625.85	2,420.85
IX	Profit for the Period attributable to				
	Owner of the parent	850.06	531.37	626.07	2,413.97
	Non Controlling Interest	(0.11)	(0.24)	(0.22)	(1.12)
X	Other Comprehensive Income for the period attributable to				
	Owner of the parent	-	9.01	-	8.00
	Non Controlling Interest	-	-	-	-
XI	Total Comprehensive Income attributable to				
	Owner of the parent	850.06	540.38	626.07	2,421.97
	Non Controlling Interest	(0.11)	(0.24)	(0.22)	(1.12)
XII	Other Equity				40,998.22
XIII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,816.29	1,816.29	1,816.29	1,816.29
XIV	Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)				
	a) Basic EPS	4.68	2.93	3.45	13.29
	b) Diluted EPS	4.68	2.93	3.45	13.29

Segment Wise Revenue, Results, Segment Assets & Segment Liabilities

(RS. In Lakh)


Particulars	Quarter ended			Year Ended
	30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
1 Segment Revenue (Net Sales Income from Segment)				
Education & Related Activities Division	1,794.87	1,682.28	2,022.35	7,379.76
Financing (NBFC) Division	743.81	740.66	611.87	2,662.89
Infra Division	4.85	4.38	4.39	17.54
Less: Inter Segment Revenue	(6.97)	(5.51)	-	(6.86)
Net Sales/Income from Operation	2,536.56	2,421.82	2,638.61	10,053.33
2 Segment Results Profit/(Loss) before Interest and Tax				
Education & Related Activities Division	574.30	(32.76)	224.41	576.05
Financing (NBFC) Division*	284.92	314.67	233.59	1,015.15
Infra Division	(8.03)	(7.51)	(5.45)	(23.77)
Total	851.19	274.40	452.55	1,567.43
Less: Finance Cost	170.82	166.44	175.77	641.96
Add: Other Un-allocable Income Net of Un-allocable Expenditure	514.92	621.32	450.99	2,247.71
Profit before Tax (Including share of profit/(loss) of Associates & Joint Ventures)	1,195.29	729.29	727.77	3,173.18
3 Segment Assets				
Education & Related Activities Division	17,900.55	14,929.42	15,680.54	14,929.42
Financing (NBFC) Division	21,488.17	21,880.73	18,276.30	21,880.73
Infra Division	10,022.87	9,972.57	9,048.27	9,972.57
Unallocated Assets	5,620.73	6,118.50	7,777.12	6,118.50
Total	55,032.32	52,901.22	50,782.23	52,901.22
4 Segment Liabilities				
Education & Related Activities Division	9,774.40	9,157.96	8,335.55	9,157.96
Financing (NBFC) Division	687.55	252.02	85.20	252.02
Infra Division	56.56	27.03	774.66	27.03
Unallocated Liabilities	835.12	637.94	555.54	637.94
Total	11,353.63	10,074.95	9,750.95	10,074.95

* Profit Before Tax

Notes:-

- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- 2 These results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on August 08th, 2019. The Statutory Auditors of the Company have carried out limited Review for the same.
- 3 The Company has identified three Reportable segments namely : Education & Related Activities, Financing (NBFC) and Infra Division .
- 4 The figures of the quarter ended 31st March 2019 are the balancing figure between the audited figures in respect to the full financial year & the published figures for the nine months ending 31st December 2018 which were subject to the limited review by the statutory auditors.
- 5 The company has adopted Ind AS 116 "Leases" effective 1st April 2019 as notified by Ministry of Corporate Affairs (MCA) and applied the standard to its leases. This has resulted in recognising right of use assets and corresponding lease liabilities. The impact of adoption of Ind AS 116 on the profit for the quarter is not material.
- 6 Interim Dividend of Rs. 1 per equity share for the year 2019-20 was approved in meeting of Board of director held on 08th August ,2019 (i.e. 10% of face value of Rs. 10/- per equity share).

For and on behalf of Board


Pramod Maheshwari
Chairman and Managing Director
DIN: 00185711

Date : 08/08/2019
Place: Kota (Rajasthan)



	Particulars	(In Lakhs)			
		Quarter ended		Year Ended	
		30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
	Revenue				
I	Income from Operations	1,853.43	1,533.04	1,973.69	8,872.20
II	Other Income	333.71	380.65	269.25	1,411.69
III	Total Income (I+II)	1,987.14	1,913.59	2,242.94	8,284.09
IV	Expenses				
	Cost of Material Consumed	119.93	97.12	136.40	297.98
	Changes in Inventories of finished goods, work in progress and trading goods	(54.09)	2.43	2.08	35.34
	Employees Benefit Expenses	658.81	924.39	887.94	3,794.82
	Finance Cost	166.80	152.70	138.86	547.08
	Depreciation & Amortisation	97.84	100.01	108.74	410.89
	Other expenses	322.77	521.63	534.03	1,945.37
	Total Expenses	1,302.06	1,798.28	1,908.05	7,031.48
V	Profit(+)/ Loss (-) before tax & exceptional items (III-IV)	685.08	115.31	334.69	1,252.61
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V +/- VI)	685.08	115.31	334.69	1,252.61
VIII	Tax Expenses				
	a) Current tax	199.55	26.80	123.77	323.48
	b) MAT Credit Entitlement	(17.77)	(22.14)	(59.74)	(65.41)
	c) Deferred tax	19.58	41.96	(87.35)	(14.97)
	d) Income tax for earlier years	-	0.72	5.36	14.26
	Total tax expenses	201.36	47.34	(18.00)	237.36
IX	Profit after Tax (VII-VIII)	483.72	67.97	352.89	1,015.25
X	Other Comprehensive Income (net of taxes)				
	(A) (i) Items that will not be Reclassified to Profit or Loss:	-	15.43	-	15.43
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	-	(4.49)	-	(4.49)
	(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss:	-	-	-	-
	Total Other Comprehensive Income, net of Income tax	-	10.94	-	10.94
XI	Total Comprehensive Income for the period (IX +/- X)	483.72	78.91	352.89	1,026.19
XII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,816.29	1,816.29	1,816.29	1,816.29
XIII	Other Equity				37,718.79
XIV	Earnings Per Share (EPS) (Rs / Share) (EPS for the quarter are not Annualised)				
	a) Basic EPS	2.66	0.37	1.94	7.16
	b) Diluted EPS	2.66	0.37	1.94	7.16

Notes:-

- Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- The Company is primarily engaged in the business of 'Education and related activities' and operates in a single business segment. Accordingly these standalone financial results have been prepared for the single segment.
- The standalone results of the Company have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 08th August, 2019. The Statutory Auditors of the Company have carried out the limited review for the same.
- The figures of the quarter ended 31st March 2019 are the balancing figure between the audited figures in respect to the full financial year & the published figures for the nine months ending 31st December 2018 which were subject to the limited review by the statutory auditors.
- The company has adopted Ind AS 116 "Leases" effective 1st April 2019 as notified by Ministry of Corporate Affairs (MCA) and applied the standard to its leases. This has resulted in recognising right of use assets and corresponding lease liabilities. The impact of adoption of Ind AS 116 on the profit for the quarter is not material.
- Interim Dividend of Rs. 1 per equity share for the year 2019-20 was approved in meeting of Board of director held on 08th August, 2019 (i.e. 10% of face value of Rs. 10/- per equity share).

For and on behalf of board

Pramod Maheshwari
Chairman & Managing Director
DIN : 00185711

Date :- 08/08/2019
Place: Kota (Rajasthan)



**Limited Review Report on Quarterly Consolidated Financial Results of Career Point Limited
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

To
The Board of Directors of
Career Point Limited

1. We have reviewed the accompanied statement of unaudited consolidated financial results of Career Point Limited ("the Company" or "the Parent"), its subsidiaries (the Company and its subsidiaries together hereinafter referred to as the "Group"), its associate and its joint venture for the quarter ended June 30, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29th, 2019 ("the circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
Subsidiary companies
 - i. Career Point Infra Limited
 - ii. Career Point Edutech Limited
 - iii. Srajan Capital Limited
 - iv. Gyan Eduventure Private Limited



- v. Career Point Accessories Private Limited
- vi. Career Point Institute of Skill Development Private Limited
- vii. Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
- viii. Coupler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)

Jointly Controlled entity

Study Board Education Private Limited

Associate

Imperial Infin Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter

6. We did not review the interim financial results of 8 subsidiaries included in the consolidated quarterly financial results, whose interim financial results reflect total revenue of Rs. 1096.01 lakhs, total net profit after tax of Rs. 373.29 lakhs and total comprehensive income of Rs. 373.29 lakhs for the quarter ended 30th June, 2019. We did not review the interim financial results and other financial information in respect of an associate and a joint venture which reflects Group's share of net profit after tax of Rs. 5.58 lakhs and total comprehensive income of Rs. 5.58 lakhs for the quarter ended 30th June, 2019 as considered in the consolidated financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the consolidated results, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries/ associate/ joint venture is based solely on the report of other auditors.

Our conclusion is not modified in respect of the above matter.

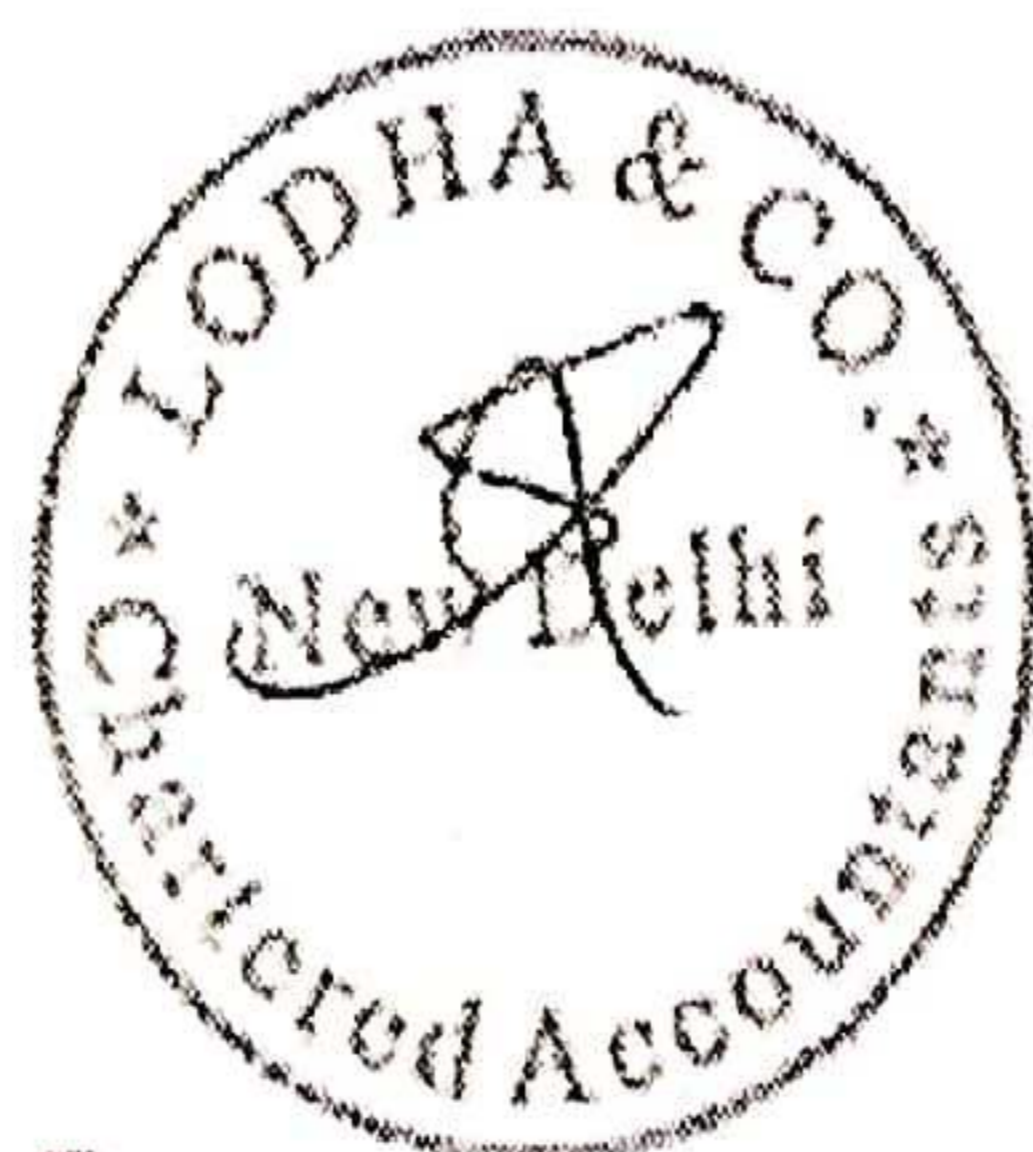
For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E


(Gaurav Lodha)

Partner

Membership No.:- 507462

UDIN: 19507462AAAAN 3430



Place: Delhi


Date: 8th August 2019

Limited Review Report on Quarterly Standalone Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Career Point Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Career Point Limited ('the Company') for the quarter ended 30th June, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular'). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Ind AS-34, Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 (as amended), read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards i.e. India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co,
Chartered Accountants
Firm's Registration No. 301051E


(Gaurav Lodha)
Partner

Membership No.:- 507462

UDIN: 19507462AAA0M4178



Place: Delhi

Date: 8th August, 2019



Career Point Ltd.

Policy for Dividend Distribution

Corporate Identification Number

L72200RJ2000PLC016272

Registered & Corporate Office: CP Tower 1,
Road No. 1, IPIA, Kota, Rajasthan 324005

Phone: 0744-3040000, **Fax:** 0744-3040050,

Website: www.cpil.in, **Email:** investors@cpil.in



1. Background

This policy applies to the distribution of dividend by Career Point Limited (the “Company”).

The dividend distribution policy sets out the parameters and circumstances that will be taken into account by the Board of Directors of the Company in determining the distribution of dividend to its shareholders and/or retaining profits earned by the Company. The Board of Directors may in extraordinary circumstances, deviate from the parameters listed in this policy.

2. Policy

(a) Board Discretion

The Board has the discretion to recommend 10% of face value or higher dividend annually keeping in mind the business considerations and other financial/internal parameters (described hereinafter in detail). The Board may recommend special dividend as and when it deems fit. The Board will review the Dividend policy of the Company at regular intervals.

(b) The circumstances under which the shareholders may or may not expect dividend;

The Company shall comply with the relevant statutory requirements that are applicable to the Company in declaring dividend or retained earnings. Generally, the Board shall determine the dividend for a particular period after taking into consideration the financial performance of the Company, the advice of executive management, and other parameters described in this policy.

(c) The financial/internal parameters that shall be considered while declaring dividend;

The Board of Directors of the Company shall consider the following financial parameters while declaring dividend or recommending dividend to shareholders:

- Capital allocation plans including:
 - Expected cash requirements of the Company towards working capital, capital expenditure etc.;
 - Investments required towards execution of the Company’s strategy;
 - Funds required for any acquisitions that the Board of Directors may approve; and
 - Any share buy-back plans.
- Minimum cash required for contingencies or unforeseen events;
- Funds required to service any outstanding loans;
- Liquidity and return ratios;
- Any other significant developments that require cash investments.

(d) External factors that shall be considered for declaration of dividend;

The Board of Directors shall take into consideration the following parameters for the purpose of evaluating the performance of a particular director:

- Any significant changes in macro-economic environment affecting India or the geographies in which the Company operates, or the business of the
- Company or its clients;

- Any political, tax and regulatory changes in the geographies in which the Company operates;
- Any significant change in the business or technological environment resulting in the Company making significant investments to effect the necessary changes to its business model;
- Any changes in the competitive environment requiring significant investment.

(e) External factors that shall be considered for declaration of dividend;

The consolidated profits earned by the Company can either be retained in the business or used for various purposes as outlined in clause (b) above or it can be distributed to the shareholders.

(f) Provisions in regard to various classes of shares.

The provisions contained in this policy shall apply to all classes of Shares of the Company. It may be noted that currently the Company has only one class of shares, namely, Equity Shares.

3. Review

This policy will be reviewed and amended as and when required by the Board.

4. Limitation and Amendment

In the event of any conflict between statutory regulations and the provisions of this policy, the regulations shall prevail over this policy. Any subsequent amendment / modification in the regulations, in this regard shall automatically apply to this policy.

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