

Ref: SEC/JS/ 2020-21

30th November 2020

To

The B S E Limited
Corporate Relationship Department
2ndFloor, New Trading Ring,
Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza", 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Sandra (E), MUMBAI - 400 051

Stock Code: BSE: NIPPOBATTERY / NSE:504058

Dear Sirs,

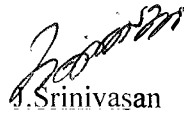
Sub: Details of Related Party Transactions

In Compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of Related Party Transactions on a consolidated basis based on the consolidated financial statements for the half year ended 30thSeptember ,2020.

Kindly take the disclosure on record.

Thanking you,

Yours faithfully
For Indo National Ltd



A. Srinivasan
Company Secretary

Encl: As above

28.5 Related party transactions

28.5A (a) Details of related parties:

| Description of relationship | Names of related parties |
|--|--|
| SUBSIDIARIES | Helios Strategic Systems Ltd. |
| | Kineco Limited |
| | Kineco Alte Train Technologies Pvt. Ltd. |
| | Kineco Kaman Composites India Private Limited |
| ENTERPRISES WITH SIGNIFICANT INFLUENCE | |
| | Apex Agencies |
| | Associated Electrical Agencies |
| | Radiohms Properties Pvt. Ltd |
| | Radiohms Agencies |
| | RAL Consumer Products Limited |
| | Deccan Hospitals (A Unit of Apollo Hospitals Ent. Ltd) |
| KEY MANAGERIAL PERSONNAL | |
| Executive Directors | |
| | P. Dwaraknath Reddy |
| | R.P. Khaitan |
| | P. Aditya Reddy |



Details of related party transactions during the half year ended September 30, 2020 and year ended March 31, 2020:

| Particulars | For the qtr ended Sep 30, 2020 | For the year ended March 31, 2020 |
|---|--------------------------------|-----------------------------------|
| SUBSIDIARIES | | |
| Helios Strategic Systems Limited | | |
| Outstanding as at the year end | | |
| Loan outstanding | 1240.00 | 1,040.00 |
| Kineco Limited | | |
| Outstanding as at the year end | | |
| Trade receivables | - | 25.10 |
| Apex Agencies | | |
| Sales | 3529.60 | 5,808.09 |
| Services Received | 30.13 | 69.38 |
| Services Rendered | 364.62 | 656.45 |
| Outstanding as at the year end | | |
| Trade receivables | 4206.07 | 3,032.77 |
| Associated Electrical Agencies | | |
| Sales | 3038.52 | 4,955.17 |
| Services Received | 5.40 | 16.45 |
| Services Rendered | 329.92 | 591.66 |
| Outstanding as at the year end | | |
| Trade receivables | 3789.30 | 2,478.47 |
| Deccan Hospitals | | |
| Sales | 177.50 | 266.23 |
| Services Received | 9.45 | 10.50 |
| Outstanding as at the year end | | |
| Trade receivables | 126.18 | 0.24 |
| Radiohms Properties Pvt Ltd | | |
| Services Received | 4.98 | 14.93 |
| Radiohms Agencies | | |
| Sales | 1268.66 | 2,240.89 |
| Services Received | 12.76 | 33.13 |
| Services Rendered | 20.04 | 33.75 |
| Outstanding as at the year end | | |
| Trade receivables | 563.95 | 226.42 |
| RAL Consumer Products Limited | | |
| Sales | 964.24 | 1,930.74 |
| Services Received | 17.10 | 43.23 |
| Services Rendered | 10.55 | 27.19 |
| Outstanding as at the year end | | |
| Trade receivables | 402.41 | 114.12 |
| Key Managerial Person | | |
| (i) Mr. P. Dwaraknath Reddy | | |
| Remuneration | 41.49 | 83.78 |
| Commission | 25.60 | |



| | | |
|---|---|--|
| (ii) Mr. R.P. Khaitan | | |
| Remuneration | 40.55 | 82.68 |
| Commission | 25.60 | - |
| (iii) Mr. P. Aditya Reddy | | |
| Remuneration | 41.21 | 82.42 |
| Commission | 25.60 | - |
| Particulars | | |
| | For the qtr ended Sep 30, 2020 | For the year ended March 31, 2020 |
| SUBSIDIARIES | | |
| Helios Strategic Systems Limited | | |
| Corporate Guarantee | 4,040.00 | 4,040.00 |
| Kineco Limited | | |
| Outstanding as at the year end | | |
| Trade receivables | - | 25.10 |
| Kaman Aerospace Group Inc. | | |
| Outstanding at the year end | | |
| - Trade payables | | - |
| Corporate guarantee | 141.35 | 424.05 |
| Kaman Composites - Vermont, Inc | | |
| Purchase of raw material | | - |
| Purchase of services | | - |
| Kaman Composites - UK Limited | | |
| Recovery of expenses | | - |
| Sale of goods | 58.50 | |
| Expenses reimbursed | | 2.13 |
| Outstanding at the year end | | |
| Purchase of Fixed Assets | | |
| - Trade payables | 0.60 | 0.46 |
| - Trade receivables | 51.10 | 69.63 |
| - Expenses recoverable | | - |
| Apex Agencies | | |
| Sales | 3529.60 | 5,808.09 |
| Services Received | 30.13 | 69.38 |
| Services Rendered | 364.62 | 656.45 |
| Outstanding as at the year end | | |
| Trade receivables | 4206.07 | 3,032.77 |
| Associated Electrical Agencies | | |
| Sales | 3038.52 | 4,955.17 |
| Services Received | 5.40 | 16.45 |
| Services Rendered | 329.92 | 591.66 |

| | | |
|---------------------------------------|---------|----------|
| Outstanding as at the year end | | |
| Trade receivables | 3789.30 | 2,478.47 |
| Deccan Hospitals | | |
| Sales | 177.50 | 266.23 |
| Services Received | 9.45 | 10.50 |
| Outstanding as at the year end | | |
| Trade receivables | 126.18 | 0.24 |
| Radiohms Properties Pvt Ltd | | |
| Services Received | 4.98 | 14.93 |
| Radiohms Agencies | | |
| Sales | 1268.66 | 2,240.89 |
| Services Received | 12.76 | 33.13 |
| Services Rendered | 20.04 | 33.75 |
| Outstanding as at the year end | | |
| Trade receivables | 563.95 | 226.42 |
| RAL Consumer Products Limited | | |
| Sales | 964.24 | 1,930.74 |
| Services Received | 17.10 | 43.23 |
| Services Rendered | 10.55 | 27.19 |
| Outstanding as at the year end | | |
| Trade receivables | 402.41 | 114.12 |
| Key Managerial Person | | |
| (i) P. Dwaraknath Reddy | | |
| Remuneration | 41.49 | 83.78 |
| Commission | 25.60 | - |
| (ii) Mr. R.P. Khaitan | | |
| Remuneration | 40.55 | 82.68 |
| Commission | 25.60 | - |
| (iii) P. Aditya Reddy | | |
| Remuneration | 41.21 | 82.42 |
| Commission | 25.60 | - |
| (iv) Shekhar Sardesai | | |
| Remuneration | 85.44 | 161.04 |
| Repayment of Loan | | - |
| Finance Cost | 4.89 | 9.78 |
| Loan received | | - |
| v) Vinay Jagtap | | |
| Repayment of Loan | | - |
| Loan received | | - |

