

SREELEATHERS LIMITED

6, Tottee Lane, Kolkata - 700 016
Ph. No. : 033-2286-1571, Fax No. : 033-2217-6468
Website : www.sreeleathers.com
E-mail : sreeleathers@sreeleathers.com
CIN : L67190WB1991PLC050656

Department of Corporate Services, Bombay Stock Exchange Limited, P.J.Towers, 1 st Floor, Dalal Street, Mumbai-400001, Scrip Code: 535601	The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051, Symbol: SREEL	Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata-700001, Scrip Code: 13328
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Date : 14.11.2022

Dear Sirs,

• **Sub: Outcome of the Board Meeting held on 14th November, 2022.**

This is to inform you that as per requirement of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on 14th November, 2022 has discussed and decided on the following :

1. Considered and approved the Unaudited (standalone) Financial Results for the Quarter and Half Year ended 30th September, 2022 copies of which are enclosed herewith.
2. Adopted Limited Review Report obtained from the Statutory Auditors of the Company, copy of which is enclosed herewith.
3. Approved to take on rent property situated at Premises No.2, Bhagwan Mahavir Sarani (Formerly Hey Sham Road), P.S. Bhowanipur, Kolkata-700020 owned by Mr.Soham Dey, Son of Mr. Satyabrata Dey, Managing Director of the Company.
4. Approved Revision in the remuneration of Mr. Satyabrata Dey (DIN: 00569965), Managing Director of the Company.

The Meeting started at 6.00 p.m. and concluded at 8.15 PM.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Sreeleathers Limited

Company Secretary

RA



Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30- September- 2022

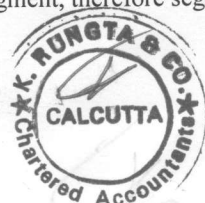
(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited 30-Sep-2022	Unaudited 30-Jun-2022	Unaudited 30-Sep-2021	Unaudited 30-Sep-2022	Unaudited 30-Sep-2021	Audited 31-Mar-2022
	Income						
1	Revenue from operations	5911.52	4,491.06	3,311.40	10,402.58	4,556.15	12,186.19
2	Other income	19.23	12.12	13.79	31.35	24.23	58.55
	Total income	5,930.75	4,503.18	3,325.19	10,433.93	4,580.38	12,244.74
3	Expenses						
	a) Purchase of trading goods	4676.60	3381.69	2,395.06	8,058.30	3,202.18	9,065.81
	b) Changes in inventories of finished goods and work-in-progress	(218.06)	2.61	(46.92)	(215.46)	38.72	(167.08)
	c) Employee benefits expenses	149.09	139.64	83.47	288.73	175.86	365.50
	d) Finance costs	10.96	10.36	8.55	21.32	16.57	44.36
	e) Depreciation and amortisation expenses	28.48	27.74	26.07	56.22	52.48	114.03
	f) Advertisement	170.03	8.92	56.61	178.95	73.09	170.54
	g) Other expenses	183.86	181.13	74.59	364.99	141.72	397.31
	Total expenses	5,000.96	3,752.09	2,597.43	8,753.05	3,700.62	9,990.47
4	Profit/(loss) before exceptional items and tax (1+2-3)	929.79	751.09	727.76	1,680.88	879.76	2,254.27
5	Exceptional items	-	-	-	-	-	-
6	Profit before extra ordinary items and tax (4+5)	929.79	751.09	727.76	1,680.88	879.76	2,254.27
7	Extraordinary items	-	-	-	-	-	-
8	Profit/(loss) before tax (6-7)	929.79	751.09	727.76	1,680.88	879.76	2,254.27
9	Tax expense						
	Current Tax	243.01	194.29	190.80	437.30	234.94	608.69
	Deferred Tax Charge/(Credit)	(1.25)	(3.02)	(2.75)	(4.26)	(5.58)	(19.07)
	Income tax relating to earlier period	-	-	-	-	-	11.38
10	Profit/(loss) for the year (8-9)	688.03	559.82	539.71	1,247.84	650.40	1,653.27
11	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified subsequently to Profit or Loss (net of tax)	277.6	8.77	238.73	286.37	449.94	745.87
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total other comprehensive Income	277.60	8.77	238.73	286.37	449.94	745.87
12	Total Comprehensive Income (10 + 11)	965.63	568.59	778.44	1,534.21	1,100.34	2,399.14
13	Paid- up Equity share capital	2,315.50	2,315.50	2315.50	2315.50	2,315.50	2,315.50
	(Face value of Rs.10/- each)						
14	Earnings per share (Before & after extraordinary Items)						
	(of Rs.10/-each) (not annualised for quarterly figures):						
	a) Basic (Rs.)	2.97	2.42	2.33	5.39	2.81	7.14
	b) Diluted (Rs.)	2.97	2.42	2.33	5.39	2.81	7.14
	See accompanying notes to the financial results						

Notes:

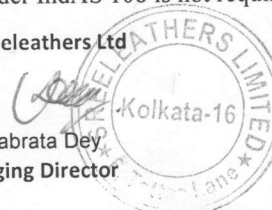
- The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2022. The financial results for the quarter and half year ended 30th September, 2022 have been subjected to Limited Review by the Company's Statutory Auditors.
- These results have been prepared in accordance with the IndAS notified under the companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figure for the corresponding (previous year) periods have been regrouped/rearranged wherever necessary to make them comparable.
- The company has only one segment, therefore segment reporting under IndAS 108 is not required.

Date: 14th November, 2022
 Place: Kolkata



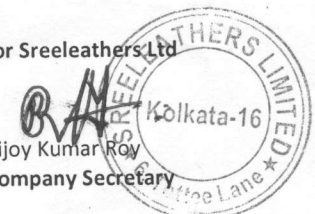
For Sreeleathers Ltd

Satyabrata Dey
 Managing Director



For Sreeleathers Ltd

Bijoy Kumar Roy
 Company Secretary



SREELEATHERS LIMITED

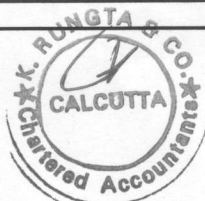
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Unaudited Standalone Statement of Assets & Liabilities as on 30th, September, 2022

(Rs. in Lacs)

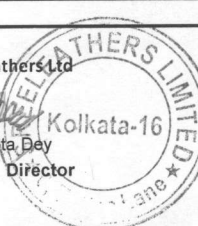
	Particulars	As at 30th September, 2022		As at 31st March 2022	
		Unaudited		Audited	
I.	ASSETS				
(1)	Non - Current Assets				
(a)	Property, Plant and Equipment	14,814.14		14,748.89	
(b)	Right to Use Assets	268.81		286.15	
(c)	Intangible Assets	121.91		121.91	
(d)	Financial Assets				
(i)	Non - Current Investments	20,111.91		18,209.15	
(ii)	Other Financial Assets	17.02		17.02	
(e)	Other Non - Current Assets	0.62	35,334.41	0.67	33,383.79
(2)	Current assets				
(a)	Inventories	1,507.37		1,291.92	
(b)	Financial Assets				
(i)	Trade Receivables	64.47		28.60	
(ii)	Cash and Cash Equivalents	409.03		279.57	
(iii)	Other Bank Balances	537.43		402.98	
(iv)	Other Financial Assets	33.56		61.56	
(c)	Current Tax Assets (net)	-		44.80	
(d)	Other Current Assets	0.02	2,551.88	0.02	2,109.45
	Total Assets		37,886.29		35,493.24
II.	EQUITY AND LIABILITIES				
(1)	Equity				
(a)	Equity Share Capital	2,315.50		2,315.50	
(b)	Other Equity	32,942.81	35,258.31	31,402.71	33,718.21
	Liabilities				
(2)	Non - Current Liabilities				
(a)	Financial Liabilities				
(i)	Lease Liability	304.57		315.22	
(ii)	Other Non Current Liabilities	122.07		122.07	
(iii)	Provisions	37.33		37.33	
(b)	Deferred Tax Liability (net)	454.14	918.11	412.77	887.39
(3)	Current Liabilities				
(a)	Financial Liabilities				
(i)	Trade Payables				
	-total outstanding dues to micro and small enterprises	604.40		376.04	
	-total outstanding dues of Creditors other than micro and small enterprises	757.87		256.85	
(ii)	Lease Liability	20.79		18.12	
(iii)	Provisions	38.22		1.40	
(iv)	Other Financial Liabilities	225.07		203.51	
(b)	Other Current Liabilities	63.52	1,709.87	31.72	887.64
	Total Equity and Liabilities		37,886.29		35,493.24

Place Kolkata
 Date: 14th November, 2022



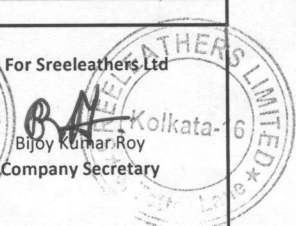
For Sreeleathers Ltd

Satyabrata Dey
 Managing Director



For Sreeleathers Ltd

Bijoy Kumar Roy
 Company Secretary



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Cash Flow Statement				
(Rs. in Lacs)				
Particulars	Half Year ended 30.09.2022		Half Year ended 30.09.2021	
	Unaudited		Unaudited	
A. Cash Flow From Operating Activities				
Net Profit (Loss) Before Tax		1,680.88		879.76
Adjustment:				
Add:				
Depreciation & Amortisation	56.22		52.48	
Finance cost	21.32		16.57	
		77.54		69.05
Less:				
Rent Received	0.02		0.02	
Sundry Balance Written off	0.04		0.99	
Interest Income	11.43	11.49	4.89	5.90
Operating profit Before working Capital changes		1,746.93		942.91
Adjustment for Changes in working Capital:				
Stock in trade	(215.45)		38.71	
Trade receivable	(35.87)		9.52	
Other financial assets	28.00		71.53	
Trade payables	729.43		133.13	
Other financial liabilities	21.56		54.18	
Provision	-		(0.03)	
Other current liabilities	31.80	559.47	1.05	308.09
Cash Generate from Operation		2,306.40		1,251.00
Tax Paid		(355.12)		(297.93)
Net Cash Generated From/(used in) Operating Activities (A)		1,951.28		953.07
B. Cash flow from Investing Activities				
Interest income	11.43		4.89	
Rent Received	0.02		0.02	
Purchase of Fixed Assets	(104.12)		(2.62)	
Investment In Mutual Fund	(3,320.59)		(300.00)	
Redemption From Mutual Fund	1,755.71		109.73	
Decrease/(Increase) in Fixed Deposit	(134.45)		(499.76)	
Net Cash Generated From/(used in) Investing Activities (B)		(1,792.00)		(687.74)
C. Cash Flow From Financing Activities				
Finance Cost	(4.73)		(16.57)	
Buyback of Equity shares	-		(76.01)	
Tax on Buyback of Shares	-		(7.04)	
Other non Current Assets	0.05		0.04	
Tax Refund	-		63.16	
Rent Paid for Lease Assets	(25.14)		(19.88)	
Net Cash Generated From/(used in) financing Activities (C)		(29.82)		(56.30)
Net Increase/(Decrease) in Cash & Cash Equivalent	(A+B+C)	129.46		209.02
Cash & Cash Equivalents(Opening Balance)		279.57		260.65
Cash & Cash Equivalents(Closing Balance)		409.03		469.67
Cash & Cash Equivalent Comprises of:				
Cash & Cheque in Hand		19.07		7.35
Balance with Schedule Bank		389.96		462.32



For Sreeleathers Ltd

Satyabrata Dey
 Managing Director



For Sreeleathers Ltd

Bijoy Kumar Roy
 Company Secretary

Date: 14th November, 2022
 Place: Kolkata

LIMITED REVIEW REPORT

To,
The Board of Directors
SREELEATHERS LIMITED

We have reviewed the accompanying statement of Unaudited standalone financial results ("the Statement") of **SREELEATHERS LIMITED** ("the Company") for the quarter and half year ended 30th September, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

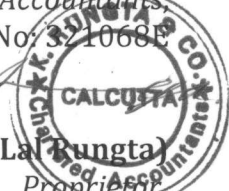
This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14th November, 2022

For K.Rungta & Co
Chartered Accountants,
FRN No. 321068E


(Kishan Lal Rungta)
Proprietor

M.No. 073418

UDIN : 22073418 BDCQZJ3341