

Date: 15th September 2023

BSE Scrip Code: **533293**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

NSE Scrip Code: **KIRLOSENG**

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments thereunder, this is to inform you that, the Board of Directors in its meeting held on 15th September 2023 approved the following:

1. Investment in ‘Series A-1 Optionally Convertible Redeemable Non-Cumulative Preference Shares (the “Series A-1 Preferred Stock – OCRNPS”) upto US\$ 5,000,000 (upto Rs. 42 crores) (i.e. upto 500,000 shares of Preferred Stock at a purchase price of US\$ 10 per share) of Kirloskar Americas Corporation, USA, a wholly owned subsidiary of the Company in tranches. This investment is to enable market development in Powergen applications for the North American markets.
2. Allotment of 12,873 fully paid-up Equity Shares of Rs. 2/- each upon exercise of Employee Stock Options pursuant to ‘Kirloskar Oil Engines Limited – Employee Stock Option Plan 2019 [KOEL ESOP 2019]’.

Consequent to the aforesaid allotment, the share capital of the Company has increased as under:

Share Capital	From	To
Issued and Subscribed Capital	14,48,70,027 equity shares of Rs. 2/- each aggregating to Rs. 28,97,40,054/-	14,48,82,900 equity shares of Rs. 2/- each aggregating to Rs. 28,97,65,800/-
Paid-up Capital	14,48,69,562 fully paid-up equity shares of Rs. 2/- each aggregating to Rs. 28,97,39,124/-	14,48,82,435 fully paid-up equity shares of Rs. 2/- each aggregating to Rs. 28,97,64,870/-

The meeting of the Board of Directors of the Company commenced at 9.15 AM and concluded at 9.55 AM

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited

Smita Raichurkar
Company Secretary and Head Legal