



CIN : L74110HP2004PLC027558

02nd February, 2021

To,
The National Stock Exchange of India Limited
“Exchange Plaza”,
Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai-400051

NSE Symbol: JHS

Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor , P.J Towers,
Dalal Street,
Mumbai – 400001

Company Code No: 532771

Subject: Submission of Copies of Newspaper Advertisements

Dear Sir,

In continuation of our letter dated February 01, 2021 we enclose copies of the advertisements published on February 02, 2021, in Business Standard (English) and Business Standard (Hindi) with respect to the Notice of the Board Meeting scheduled to be held on 09th February, 2021.

This is for your kind information and record.

Thanking you,

Yours sincerely,

For JHS Svendgaard Laboratories Limited

JHS Svendgaard Laboratories Limited

Kirti Maheshwari Company Secretary &
Company Secretary and Compliance Officer

Reducing residency requirements for founders will allow talent to flow and boost the start-up ecosystem

KUNAL BAHL
CEO, Snapdeal



If customs duty on finished, semi-finished steel wasn't reduced, it would have helped

DILIP OOMMEN
CEO, ArcelorMittal Nippon Steel India



7

702 km

A total of 702 km of Metro is operational and another 1,016 km is under construction in 27 cities

PUBLIC FINANCE

Revenue expenditure to fall in FY22

Small savings, which will chip in a record ₹4.8 trillion, breathe life into stimulus

ABHISHEK WAGHMARE & ANUP ROY
New Delhi/Mumbai, 1 February

While the central government plans to raise capital expenditure by 26 per cent in the upcoming year, current spending to cover establishment expenses, welfare schemes and interest payments is set to fall 2.7 per cent to ₹29.3 billion in 2021-22, from ₹29.1 billion in FY20.

What could be worrisome is that rev-

enue expenditure would fall 8.6 per cent in FY22 if we exclude interest payments, which go into servicing outstanding debt, Budget documents show.

The continuing fiscal stimulus is thus heavily tilted towards capex, to the extent that it chips away at a part of revenue spending. Accounting for other areas of revenue expenditure, such as salaries, pensions, subsidies and defence (consumed spend), the room to spend on welfare schemes, health and education will narrow in FY22.

It is likely that this is done to control the expansion in revenue deficit, which is higher than revenue receipts. The latter have fallen 7.7 per cent in FY21, and are expected to grow 1.5 per cent in FY22.

Despite this, fall revenue expenditure has been held bright this year through capital receipts, which have crossed revenue receipts probably for the first time. Before FY20, revenue receipts were more than twice the capital receipts.

Market borrowings, which form the

majority of capital receipts, are pegged at ₹12.7 trillion in FY21. Thus, the government will have to grow ₹80,000 crore more in the remainder of this year.

The bond market had not expected this move and was factoring in a status-quo in borrowing. Finance Minister Nirmala Sitharaman gave a higher-than-expected number for market borrowings in FY22.

The announcement of borrowings — to the extent this could raise bond yields — cost of borrowings for the government — in turn

use, especially when the Reserve Bank of India is expected to suck out liquidity from the market, said Hrushiar Krishnamoorthy, head of treasury at First Bank Fund.

Yields on 10-year government bonds may rise to 6.25 per cent after remaining below 6 per cent for the most part of 2020, experts said. These closed at 6.08 per cent on the day of the budget, up 16 basis points from the previous close.

But if market borrowing was a surprise, a bigger surprise was that the government now expects ₹4.8 trillion from securities against small savings (post office deposits, savings certificates, public provident fund)

in FY21 — twice the level a year ago.

The National Small Savings Fund will now stop lending to government institutions and schemes, and lend its bandwidth to the Centre. The loans typically command a higher interest rate than mafset loans, as the underlying instruments award higher than market rates to depositors/investors.

Securities against these savings will remain high at ₹3.9 trillion in FY22, inching closer to market borrowings next year, which are pegged at ₹3.7 trillion. About five years ago, the receipts from small savings were negligible.

THE REVENUE ACCOUNT

EXCLUDING INTEREST PAYMENTS,
REVENUE EXPENDITURE TO FALL 9%

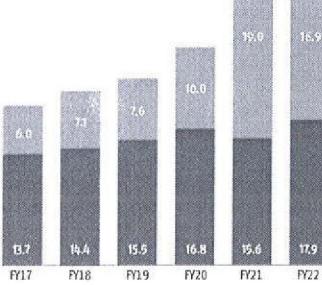
₹ trillion

	Interest Payments	Revenue spending minus Interest	Total
FY20	6.12	17.39	23.50
FY21	6.93	23.18	23.50
FY22	8.10	21.19	21.19

SPENDING RUSHED AHEAD OF FY22,
WITH THE HELP OF RECORD CAPITAL RECEIPTS

₹ trillion

* Revenue receipts * Capital receipts

APART FROM 2X BORROWINGS,
SMALL SAVINGS COME TO THE RESCUE

₹ trillion

	Market Borrowings (G+sec +TBill)	Small Savings *	Others	Total
FY20	6.2	2.4	0.7	9.3
FY21	12.7	—	4.8	17.5
FY22	9.7	3.9	1.5	15.1

Others: Recovery of loans, state government funds, external debt, drawdown of cash balance

COMMENTS

Budget creates space for supporting economy

This is quite an expansionary budget that rightly hits the pause button on fiscal consolidation to create space for supporting the economy and to work towards easing the pandemic scars.

It lays out a rather relaxed fiscal consolidation path for the medium run, which can be realised if growth remains healthy, and there are a number of steps to push up the medium-term growth potential.

The onus was on the government to do the heavy lifting for reviving the investment cycle as a broad-based recovery in private capex is not yet in sight. Quite in line, it has raised the capex allocation for fiscal 2022 by 20 per cent year-on-year, with sharp focus on infrastructure. The public investment, but also has a higher multiplier effect compared with revenue spending.

The key remains enhancing institutional capacity to carry forward the aggressive investment plans and making a success of the proposed development financial institution. Setting up a bad bank is a good idea and it should be followed up by reforming public sector banks for full benefit.



ASHU SUYASH

MD & CEO, NSL

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Bata
BATA INDIA LIMITED
CIN: L19201M41631P5007261
Registered Office: 27th, Camellia Street
1st Floor, Kothrud - 411026, Pune, Bengaluru
Phone: +91 98222 2208 5743
Email: corporate.relations@bata.com
Website: www.bataindia.com

NOTICE

NOTICE pursuant to Regulation 47 read with Regulation 26 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2016 as amended by SEBI (Amendment) Regulation, 2016 that a meeting of the Board of Directors of Bata India Limited (the Company) will be held on Wednesday, February 10, 2021 to consider and approve the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2020.

The meeting will be held at the registered office of the Company on the website:

For BATA INDIA LIMITED
Sd/-
Nitin Bagaria
Company Secretary &
Date: February 10, 2021

KANSAI PAINT
KANSAI NEROLAC PAINTS LIMITED
Registered Office: Nerolac House, Ganpatrapur Kadamb Marg,
Lower Parel, Mumbai - 400 013
Tel: +91-22-24934001; Fax: +91-22-24973704; e-mail: investor@nerolac.com
Website: www.nerolac.com CIN: L24202MH1178PLC000825

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020

(In ₹ Crores)

Particulars	Standalone				Consolidated			
	For the quarter ended	For the nine months ended	For the year ended	For the quarter ended	For the nine months ended	For the year ended	For the quarter ended	For the nine months ended
31.12.2019 (30.09.2020)	31.12.2019	31.12.2020	31.12.2019 (30.09.2020)	31.12.2019 (30.09.2020)	31.12.2020	31.12.2019 (30.09.2020)	31.12.2020	31.12.2019 (30.09.2020)
Total Income from Operations	147,38	128,09	124,14	309,52	368,13	493,17	190,55	198,32
Net Profit for the Period (before Tax and Exceptional Items)	26,91	22,58	54,03	63,40	62,80	226,65	161,10	54,01
Net Profit for the Period before Tax (after Exceptional Items)	26,91	21,57	54,25	55,15	62,10	223,60	161,10	52,15
Net Profit for the Period after Tax (before Exceptional Items)	20,13	15,95	122,85	40,94	55,16	204,50	167,65	45,42
Total Comprehensive Income for the Period	20,14	18,19	122,22	40,84	46,84	164,18	161,71	40,11
Equity Share Capital	53,49	53,89	53,89	53,69	53,69	53,89	53,89	53,89
Other Equity						372,98		
Earnings Per Equity Share (of ₹ 1/- each) (not annualised)	3.25	2.04	2.28	7.48	8.81	3.78	3.12	7.52
Basic	3.25	2.04	2.28	7.48	8.81	3.78	3.12	7.48
Diluted					9.94			

Note: The audited financial statements and the unaudited financial results for the quarter and nine months ended December 31, 2020 have been filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016. The full form of Statement of Unaudited Financial Results are available on the websites of Stock Exchanges at <http://www.msebaindia.com> and <https://www.nerolac.com> and also on the Company's website at <http://www.nerolac.com>. The auditors have expressed an unqualified review report on the financial results for the quarter and nine months ended December 31, 2020.

For KANSAI NEROLAC PAINTS LIMITED
H. M. BHARUCHA
VICE CHAIRMAN AND MANAGING DIRECTOR

SUNSHELL CHEMICALS LIMITED
CIN: L74999DL1979PLC036649
Regd. Office: Sector 4 Business Park, Plot No. 4, 7th Floor, Sector 4, DLF Phase II, Noida - 201305
Email: investor.sunshechem@icloud.com

NOTICE

Pursuant to Regulation 29 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2016, Notice is hereby given that the Meeting of Board of Directors of the Company is scheduled to be held on Friday, 12th February 2021 intra-habour, to consider and take on record the Unaudited Financial Results for the quarter and nine months ended 31 December 2020.

The aforesaid information can also be accessed on Company's website at www.sunshechem.com and of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

for PEARL GLOBAL INDUSTRIES LIMITED
Place: New Delhi
Sd/-
Date: February 01, 2021
Company Secretary

PEARL GLOBAL INDUSTRIES LIMITED

CIN: L74999DL1979PLC036649
Regd. Off: A-3 Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110028
Email: investor@pearlglobal.com
Website: www.pearlglobal.com
Phone: 0124-4451000

NOTICE

Notice is hereby given pursuant to Regulation 29 and Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2016, that a meeting of the Board of Directors of Pearl Global Industries Limited (the Company) is scheduled to be held on Friday, 12th February, 2021 to consider, approve and take on record, inter-alia, the unaudited financial results (standalone & consolidated) for the quarter and nine months ended 31st December, 2020.

Further details are/ shall be available at website of the Company at www.pearlglobal.com and that of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

for PEARL GLOBAL INDUSTRIES LIMITED

Place: New Delhi
Sd/-
Date: February 01, 2021
Company Secretary

(a) Basic (in ₹)
(b) Diluted (in ₹)

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