



VIRAT CRANE INDUSTRIES LTD.,

D.No. 25-18-54, Opp. CRANE BETEL NUT POWDER WORKS OFFICE
Main Road, Sampath Nagar, GUNTUR - 522 004, Phone : 0863 - 2223311
E-mail : vcil@cranegroup.in, viratcranceindustriestd@gmail.com

CIN No. : L74999AP1992PLCO14392, GST No. : 37AAACV7372B3ZB
<https://viratcraneindustries.com/>

Date: 14-11-2023

To,
The General Manager,
Listing Compliance Department,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai,-400001

Dear Sir,

Sub: Outcome of the Board Meeting & Submission of Un- Audited Financial Results for the 2nd quarter period/Six month's period ended on 30-09-2023 for the F.Y 2023-24 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. (Board Meeting Beginning Time: 02.00 P.M and Concluded at 4.20P.M) on 14-11-2023 at its registered office in Guntur and inter-alia resolved the following:

1. Considered and Approved and taken on record the standalone un- audited financial results for the 2nd quarter period ended on September 30, 2023 for the Financial Year 2023-24 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

a. Copy of Un-audited financial results (standalone) for the 2nd quarter and six months Period ended on September 30th 2023.

b. Independent Auditors' review report on the un-Audited financial results for the quarter ended on September 30th 2023.

We request you to kindly bring the above information to the notice of members.

Yours truly,
For Virat Crane Industries Limited

CS Adi Venkata Rama.R
(Company Secretary & Compliance Officer)



VIRAT CRANE INDUSTRIES LIMITED

CIN: L74999AP1992PLC014392

Registered office: D. NO. 25-18-54, Opp. Crane Betel Nut Power Works Office, Main Road, Sampath Nagar, Guntur - 522004

Statement of Standalone Unaudited Financial Results

	Particulars	Quarter ended			Half Year ended		Year ended on	
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Rs. in Lakhs)
1	Revenue from operations	2,936.55	3,262.90	2,891.20	6,199.45	5,834.56	12,312.48	
2	Other income	6.05	0.24	6.24	6.29	15.89	25.58	
3	Total income [1+2]	2,942.60	3,263.14	2,897.44	6,205.74	5,850.45	12,338.06	
4	Expenses							
	a) Cost of materials consumed	2,544.46	2,548.23	2,480.90	5,092.69	5,106.43	10,592.91	
	b) Purchase of stock-in-trade	-	-	-	-	-	-	
	c) Changes in inventories of finished goods, stock-in-trade and Work-in-progress	(95.16)	199.86	(137.30)	104.70	(354.47)	(472.45)	
	d) Employee benefit expense	42.16	41.17	39.69	83.33	87.20	195.72	
	e) Finance costs	12.41	13.31	8.76	25.72	16.85	57.00	
	f) Depreciation and amortisation expense	8.07	8.07	8.10	16.15	16.21	32.31	
	g) Other expenses	235.26	214.86	266.23	450.12	500.49	1,080.92	
5	Total expenses [4(a) to 4(g)]	2,747.20	3,025.50	2,666.38	5,772.71	5,372.71	11,486.41	
	Profit/(loss) before exceptional items and tax [3-4]	195.40	237.64	231.06	433.03	477.74	851.65	
6	Exceptional items :							
	a) Provision for impairment of advances	-	-	-	-	-	639.47	
	b) Provision for impairment of investments	-	-	-	-	-	396.68	
	Total exceptional items [6(a) to 6(b)]	-	-	-	-	-	1,036.15	
7	Profit / (loss) before tax [5-6]	195.40	237.64	231.06	433.03	477.74	(184.50)	
8	Tax expenses							
	a) Current tax	49.18	59.81	58.15	108.98	120.24	220.85	
	b) Deferred tax	-	-	-	-	-	2.39	
	Total tax expenses [8(a)+8(b)]	49.18	59.81	58.15	108.98	120.24	223.24	
9	Net profit / (loss) for the period/year [7-8]	146.22	177.83	172.91	324.05	357.50	(407.74)	



VIRAT CRANE INDUSTRIES LIMITED

CIN: L74999AP1992PLC014392

Registered office: D. NO. 25-18-54, Opp. Crane Betel Nut Power Works Office, Main Road, Sampath Nagar, Guntur - 522004

Statement of Standalone Unaudited Financial Results

	(Rs. in Lakhs)	Year ended on					
		Quarter ended			Half Year ended		Year ended on
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Particulars							
10 Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B (i) Items that will be reclassified to profit or loss							
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
Other comprehensive income net of tax for the period/year [10(A) to 10(B)]							
11 Total comprehensive income for the period/year [9+10]	146.22	177.83	172.91	324.05	357.50	(407.74)	
12 Paid-up equity share capital [Face Value Rs. 10/- per share]	2,042.38	2,042.38	2,042.38	2,042.38	2,042.38	2,042.38	
13 Other equity (excluding revaluation reserve)							
14 Earnings per equity share*							
Basic earnings per equity share (after exceptional items) (In rupees)	0.72	0.87	0.85	1.59	1.75	(2.00)	
Diluted earnings per equity share (after exceptional items) (In rupees)	0.72	0.87	0.85	1.59	1.75	(2.00)	

*Figures for quarter ended are not annualised

Notes:

- The above results for the quarter and six months ended Sept 30, 2023 were reviewed and recommended by the audit committee and approved by the Board of Directors in its meeting held on 14-Nov-2023. These results for the quarter and six months ended Sept 30, 2023 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended). They have given an unqualified report on the above results.
- This statement has prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under section 133 of the Companies Act, 2013 (as amended) and other recognised accounting practices and policies to the extent applicable.
- Estimation uncertainty relating to the global health pandemic on COVID-19:** There is no significant impact of COVID-19 pandemic during the quarter ended June 30, 2023.
- The Company is presently operating in only one business segment i.e. Dairy Products.
- The Indian Parliament had approved the Code on Social Security, 2020 ("Code") in September, 2020 relating to employee benefits i.e., benefits during employment as well as post-employment. The same had also received Presidential Assent. The Ministry of Labour and Employment had released draft rules for the Code on November 13, 2020, and had invited suggestions from stakeholders, which are under active consideration by the Ministry. The Company will assess the impact once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine financial impact are published.



VIRAT CRANE INDUSTRIES LIMITED

CIN: L74999AP1992PLC014392

Registered office: D. NO. 25-18-54, Opp. Crane Betel Nut Power Works Office, Main Road, Sampath Nagar, Guntur - 522004

Statement of Standalone Unaudited Financial Results

(Rs. in Lakhs)

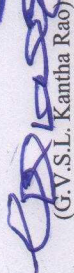
Particulars	Quarter ended			Half Year ended		Year ended on
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)

6 Previous period figures are re-arranged / re-grouped wherever necessary, in line with the current period presentation.

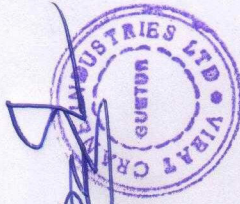
Place: Guntur

Date: Nov 14, 2023

On behalf of Board of Directors


(G.V.S.L. Kantha Rao)

Managing Director



VIRAT CRANE INDUSTRIES LIMITED

CIN: L74999AP1992PLC014392

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As At	As at
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
A		
ASSETS		
1. Non Current assets		
(a) Property, Plant and Equipment	789.71	795.84
(b) Capital work in progress	1,940.52	1,841.71
(c) Investment Property	0.00	0.00
(d) Other Intangible assets	999.43	999.43
(e) Intangible assets under development	0.00	0.00
(f) Financial Assets-		
(i) Investments	15.75	15.75
(ii) Loans	0.00	0.00
(iii) Other financial assets	1,340.44	469.34
(g) Deffered tax assets (net)	0.78	0.78
(h) Income tax assets (net)	0.00	0.00
(i) Other non-current assets	30.31	359.61
Total Non-Current Assets (1)	5,116.94	4,482.46
2. Current assets		
(a) Inevntories	1,397.55	1,944.64
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	1,359.28	852.74
(iii) Cash and cash equivalents	26.59	20.75
(iv) Other Bank balances	33.24	36.77
(v) Loans	0.00	0.00
(vi) Other financial assets	3.44	12.45
(c) Short Term Loans & Advances	0.00	0.00
(d) Other current assets	151.84	131.65
Total Current Assets (2)	2,971.94	2,999.00
Total assets (1+2)	8,088.88	7,481.46
B		
EQUITY AND LIABILITIES		
1. EQUITY		
Equity		
(a) Equity Share Capital	2,042.38	2,042.38
(b) Other Equity	3,715.91	3,352.93
Total Equity (1)	5,758.29	5,395.31
2. LIABILITIES		
(i) Non-current liabilities		
(a) Fianancial Liabilities		
(i) Borrowings	180.93	195.11
(ii) Other Financial liabilities	23.84	23.84
(b) Provisions	0.00	0.00
(c) Other non-current liabilities	0.00	0.00
Total Non-Current Liabilities Sub Total (i)	204.77	218.95



(ii) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	398.00	463.25
(ii) Trade payables		
- Total o/s dues of Micro and Small Enterprises	0.00	0.00
- Total o/s dues of Creditors other than Micro and Small Enterprises	1,590.00	1,321.06
(iii) Other financial liabilities	0.00	0.00
(b) Provisions	103.06	49.90
(c) Other current liabilities	34.76	32.99
Total Current Liabilities Sub Total (ii)	2,125.82	1,867.20
Total Liabilities (2) (i+ii)	2,330.59	2,086.15
Total equity and liabilities (1+2)	8,088.88	7,481.46



VIRAT CRANE INDUSTRIES LIMITED

CIN: L74999AP1992PLC014392

STATEMENT OF CASH FLOWS

(Rs. in Lakhs)

Particulars	Six months ended		Year ended
	30.09.2023	30.09.2022	31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit after tax for the year	324.05	357.50	-407.74
Adjustments for-			
Depreciation	16.15	16.21	32.31
Impairment of Investment in Equity Shares	0.00	120.24	396.68
Impairment of Advances	0.00	0.00	639.47
Current-tax & Previous Years	108.98	0.00	220.85
Deferred Tax Expense	0.00	0.00	2.39
Rental Income	0.00	0.00	-1.44
	449.18	493.95	882.52
Working Capital adjustments-			
Increase / (Decrease) in Trade payables	268.94	356.06	619.02
Increase / (Decrease) in Other Current Liabilities	1.77	-57.66	-78.39
Increase / (Decrease) in Provisions (Current Liabilities)	53.16	-18.29	-9.59
(Increase) / Decrease in Inventory	547.09	-210.06	-591.94
(Increase) / Decrease in Trade receivables	-506.54	-270.16	50.04
(Increase) / Decrease in Other Current Assets	-11.18	26.47	10.53
Increase / (Decrease) in Other Non Current Liabilities	0.00	0.00	0.00
(Increase) / Decrease in Other Non Current Assets	329.30	-47.10	336.86
(Increase) / Decrease in Loans (Current Assets)	0.00	6.42	0.00
Sub Total	1,131.72	279.63	1,219.05
(Income Tax Paid)	-70.00	-81.80	-220.85
NET CASH FLOWS FROM OPERATING ACTIVITIES (A)	1,061.72	197.83	998.20
B. CASH FLOW FROM INVESTING ACTIVITIES			
Procurement of property, plant and equipment	-108.88	-248.11	-1,098.05
Rental Income	0.00	0.00	1.44
(Increase) / Decrease in Investments (Non current Assets)	0.00	0.00	0.00
Consideration from sale of property, plant and equipment	0.00	0.00	0.00
NET CASH CASH FLOW FROM INVESTING ACTIVITIES (B)	-108.88	-248.11	-1,096.61
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase / (Decrease) in borrowings (Non Current)	-14.18	0.00	195.11
Increase / (Decrease) in borrowings (Current)	-65.25	38.14	125.96
(Increase) / Decrease in Loans (Non current Assets)	-871.10	-0.72	-270.18
(Payment of Dividend & dividend Tax)	0.00	0.00	0.00
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-950.53	37.42	50.89
Net Cash Flow from the Total Activities (A+B+C)	2.31	-12.86	-47.52
Cash & Cash equivalents at the beginning of the year	57.52	105.04	105.04
Cash & Cash equivalents at the period end	59.83	92.18	57.52
Components of cash and cash equivalents:			
Cash on hand in indian currency	26.59	88.07	20.75
Balance with banks	33.24	4.11	36.77
Cash and cash equivalents considered in Cash Flow Statement	59.83	92.18	57.52





ANANTHA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. SRINIVASULU ANANTHA

B.COM., F.C.A., D.I.S.A. (ICAI)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VIRAT CRANE INDUSTRIES LIMITED, GUNTUR

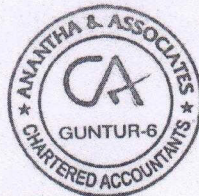
1. We have reviewed the accompanying statements of Unaudited Financial Results of **VIRAT CRANE INDUSTRIES LIMITED** ("the company"), for the quarter and half year ended Sept 30, 2023 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anantha & Associates,
Chartered Accountants,
F.R.No. 010642S,

A. Srinivasulu
(Srinivasulu Anantha)
Partner
Membership No. 214253



UDIN: 23214253BGUUIZ8670

Place: Guntur
Date: 14.11.2023