

April 29, 2023

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No..2272 3121/2037/2039  Stock Code: 543213	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238  Stock Code: ROSSARI
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Dear Sir/Madam,

**Sub: Disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure on Related Party Transactions on consolidated basis, in the prescribed format, for the half year ended March 31, 2023.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,  
**For Rossari Biotech Limited**

**PARUL GUPTA** Digitally signed  
by PARUL  
GUPTA  
Date: 2023.04.29  
22:21:11 +05'30'



Parul Gupta  
**Company Secretary & Compliance Officer**  
Membership No.: A38895

Encl.: as above

**ROSSARI BIOTECH LIMITED**

(An ISO 9001:2015 & 14001:2015 Certified Company), CIN: L24100MH2009PLC194818

**Regd. Office :** 201 A - B, 2<sup>nd</sup> Floor, Akruti Corporate Park, L.B.S Marg, Next to GE Gardens, Kanjurmarg (W), Mumbai - 400078, India. T : +91-22-6123 3800 F : +91-22-2579 6982

**Factory :** Plot No. 10 & 11, Survey No. 90/1/10/ & 90/1/11/1, Khumbharwadi, Village Naroli, Silvassa - 396235, Dadra & Nagar Haveli (U.T.), India. T : 0260-669 3000

: Plot No. D3/24/3, Opposite Yokohama Tyre, Phase III, G.I.D.C Dahej, Village Galenda, Taluka Vagra, Bharuch-Gujarat - 392130, India. T : +91 2641-661621

 [info@rossari.com](mailto:info@rossari.com)  [www.rossari.com](http://www.rossari.com)



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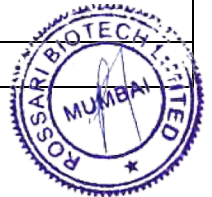


ANIMAL HEALTH AND NUTRITION

**ROSSARI BIOTECH LIMITED**  
**Related Party Transactions for the Half Year Ended 31.03.2023**

(Rs. In Millions)

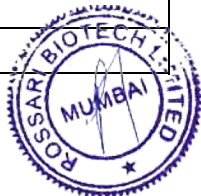
							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments						
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Rossari Biotech Limited	Mr. Sunil Chari	Key Managerial Personnel	Managerial Remuneration	As per the Companies Act, 2013 and Shareholders' Approval	5.81												
2	Rossari Biotech Limited	Mr. Edward Menezes	Key Managerial Personnel	Managerial Remuneration		5.80												
3	Rossari Biotech Limited	Mr.Mikhail Menezes	Relative of Directors	Salary		3.12												
4	Rossari Biotech Limited	Mr.Yash Chari	Relative of Directors	Salary		3.13												
5	Rossari Biotech Limited	Mr. Ketan Sablok	Key Managerial Personnel	Salary		6.93												
6	Rossari Biotech Limited	Ms. Manasi Nisal	Key Managerial Personnel	Salary		2.62												
7	Rossari Biotech Limited	Ms. Parul Gupta	Key Managerial Personnel	Salary		0.85												
8	Rossari Biotech Limited	Mr. Goutam Bhattacharya	Independent Director	Sitting Fees		0.90												
9	Rossari Biotech Limited	Ms. Meher Castelino	Independent Director	Sitting Fees		0.50												
10	Rossari Biotech Limited	Mr. Aseem Dhru	Independent Director	Sitting Fees		0.70												
11	Rossari Biotech Limited	Mr. Robin Banerjee	Independent Director	Sitting Fees		0.30												
12	Rossari Biotech Limited	Mr. Sharabh Pachory	Independent Director	Sitting Fees		0.60												
13	Rossari Biotech Limited	Buzil Rossari Private Limited	Subsidiary Company	Sales	450.00	132.28	140.94	107.37										
14	Rossari Biotech Limited	Buzil Rossari Private Limited	Subsidiary Company	Purchase	30.00	0.31												
15	Rossari Biotech Limited	Buzil Rossari Private Limited	Subsidiary Company	Interest Income on Loan	The Audit Committee has approved an aggregate Limit of Rs. 250 Millions	0.61	0.07	- .00										
16	Rossari Biotech Limited	Buzil Rossari Private Limited	Subsidiary Company	Loans Repaid		20.00	20.00	- .00										
17	Rossari Biotech Limited	Buzil Rossari Private Limited	Subsidiary Company	Employee Cost - Recovery	The Audit Committee has approved an aggregate Limit of Rs. 20 Millions	1.81												
18	Rossari Biotech Limited	Buzil Rossari Private Limited	Subsidiary Company	Employee Cost - Reimbursement		0.50												
19	Rossari Biotech Limited	Rossari Consumer Products Private Limited	Subsidiary Company	Sales	200.00	5.12	3.07	9.11										
20	Rossari Biotech Limited	Rossari Consumer Products Private Limited	Subsidiary Company	Recovery of Expenses	50.00	0.20	- .00	0.20										



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(Rs. In Millions)

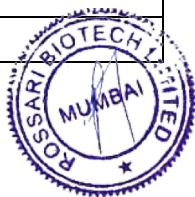
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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
21	Rossari Biotech Limited	Tristar Intermediates Private Limited	Subsidiary Company	Sales	The Audit Committee has approved an aggregate Limit of Rs. 150 Millions	0.07	19.52	4.18									
22	Rossari Biotech Limited	Tristar Intermediates Private Limited	Subsidiary Company	Commission Income		6.09											
23	Rossari Biotech Limited	Tristar Intermediates Private Limited	Subsidiary Company	Purchase	520.00	351.38	78.65	317.03									
24	Rossari Biotech Limited	Tristar Intermediates Private Limited	Subsidiary Company	Employee Cost - Recovery	The Audit Committee has approved an aggregate Limit of Rs. 30 Millions	5.16											
25	Rossari Biotech Limited	Tristar Intermediates Private Limited	Subsidiary Company	Recovery of Expenses		0.53											
26	Rossari Biotech Limited	Unitop Chemicals Private Limited	Subsidiary Company	Sales	The Audit Committee has approved an aggregate Limit of Rs. 150 Millions	22.85	22.10	12.04									
27	Rossari Biotech Limited	Unitop Chemicals Private Limited	Subsidiary Company	Commission Income		7.51											
28	Rossari Biotech Limited	Unitop Chemicals Private Limited	Subsidiary Company	Purchase	1,750.00	472.09	124.28	512.78									
29	Rossari Biotech Limited	Unitop Chemicals Private Limited	Subsidiary Company	Purchase of Property, Plant & Equipment	50.00	2.13											
30	Rossari Biotech Limited	Unitop Chemicals Private Limited	Subsidiary Company	Employee Cost - Recovery	The Audit Committee has approved an aggregate Limit of Rs. 80 Millions	8.80											
31	Rossari Biotech Limited	Unitop Chemicals Private Limited	Subsidiary Company	Recovery of Expenses		2.62											
32	Rossari Biotech Limited	Unitop Chemicals Private Limited	Subsidiary Company	Investment in Equity Shares	Refer Note No. 5	24.00											
33	Rossari Biotech Limited	Romakk Chemicals Private Limited	Associate	Sales	10.00	0.62	3.13	3.10									
34	Rossari Biotech Limited	Romakk Chemicals Private Limited	Associate	Purchase	400.00	74.61	63.62	38.86									
35	Rossari Biotech Limited	Romakk Chemicals Private Limited	Associate	Employee Cost - Recovery	10.00	2.98											
36	Rossari Biotech Limited	K. K. Chempro (India) Pvt. Ltd	Related Party to Romakk Chemicals	Receivables Ac			0.01	0.01									
37	Rossari Biotech Limited	K. K. Chempro (India) Pvt. Ltd	Related Party to Romakk Chemicals	Purchases		29.93	16.55	0.37									
38	Rossari Biotech Limited	K K CHEMICAL INDUSTRIES	Related Party to Romakk Chemicals	Payable Ac (Dr.Bal)			0.05	0.05									



**ROSSARI BIOTECH LIMITED**  
**Related Party Transactions for the Half Year Ended 31.03.2023**

(Rs. In Millions)

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39	Rossari Biotech Limited	K K CHEMICAL INDUSTRIES	Related Party to Romakk Chemicals	Receivables Ac (Cr.Bal)			0.01	0.01								
40	Rossari Biotech Limited	McCoy Performance Silicones Pvt. Ltd.	Related Party to Romakk Chemicals	Payable Ac (Dr.Bal)			0.01	0.01								
41	Rossari Biotech Limited	McCoy Digital Private Limited	Related Party to Romakk Chemicals	Receivables Ac (Cr.Bal)			0.03	0.03								
42	Buzil Rossari Private Limited	Unitop Chemicals Private Limited	Fellow Subsidiary	Sales		0.02	0.34	0.35								
43	Buzil Rossari Private Limited	Unitop Chemicals Private Limited	Fellow Subsidiary	Employee Cost - Recovery	5.00	0.59										
44	Buzil Rossari Private Limited	Tristar Intermediates Private Limited	Fellow Subsidiary	Sales		-	0.37	0.12								
45	Buzil Rossari Private Limited	Tristar Intermediates Private Limited	Fellow Subsidiary	Employee Cost - Recovery		0.20										
46	Unitop Chemicals Private Limited	Gurudas Vishwas Aras	Independent Director	Sitting Fees		0.10										
47	Unitop Chemicals Private Limited	Meher Castelino	Independent Director	Sitting Fees		0.10										
48	Unitop Chemicals Private Limited	Tristar Intermediates Private Limited	Fellow Subsidiary	Sales	100.00	39.25	2.59	37.48								
49	Unitop Chemicals Private Limited	Tristar Intermediates Private Limited	Fellow Subsidiary	Purchase	30.00	4.74	-	5.44								
50	Unitop Chemicals Private Limited	Tristar Intermediates Private Limited	Fellow Subsidiary	Purchase of Property, Plant &	10.00	1.21										
51	Unitop Chemicals Private Limited	HEXTAR UNITOP SDN. BHD.	Joint Venture	Sales		19.31	5.39	2.44								
52	Romakk Chemicals Pvt Ltd	Nitin Sethi	Key Managerial Person	Managerial Remuneration		1.71										
53	Romakk Chemicals Pvt Ltd	Amit Malhotra	Key Managerial Person	Managerial Remuneration		0.68										
54	Romakk Chemicals Pvt Ltd	Unitop Chemicals Pvt Ltd	Subsidiaries of enterp	Sales	50.00	2.16	-	2.55								
55	Romakk Chemicals Pvt Ltd	Unitop Chemicals Pvt Ltd	Subsidiaries of enterp	Purchase	50.00	1.33	-	0.40								
56	Romakk Chemicals Pvt Ltd	Tristar Intermediates Private Limited	Subsidiaries of enterp	Purchase	50.00	2.34	-	1.61								
57	Romakk Chemicals Pvt Ltd	K K Chempro India Private Limited	Enterprises on which	Purchase	50.00	10.99	9.34	4.27								



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**Related Party Transactions for the Half Year Ended 31.03.2023**

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58	Romakk Chemicals Pvt Ltd	K K Chempro India Private Limited	Enterprises on which	Rent		0.60	0.11	0.11								
59	Romakk Chemicals Pvt Ltd	Nitin Sethi (HUF)	Enterprises on which	Rent		0.45	-	0.07								
60	Romakk Chemicals Pvt Ltd	Sumant Agrawal (HUF)	Enterprises on which	Rent		0.45	-	0.08								
<b>Total</b>																
						1,289.70										

**Notes:**

1. The value of the related party transaction approved by the audit committee represents the value approved by audit committee of the Company.
2. Remuneration does not include stock options granted in accordance with the Rossari Employee Stock Option Plan- 2019, these options would vest after fulfillment of vesting conditions in accordance with the plan. Remuneration reported pertains to the amount paid during the period.
3. Transactions between members of the Group (between Rossari Biotech Limited and its subsidiary or between subsidiaries) are reported once.
4. Paid as per the terms of Share Purchase Agreement approved by the Board of Directors of the Company for acquisition of shares of Unitop Chemicals Private Limited from the existing shareholders.

