

Regd Off : # D-4 & D-5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P., India

CIN No. L34201AP1983PLC003817

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To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Date: 14.08.2019

Dear Sir/Madam,

Sub: Submission of Un-Audited Financial Results for the first quarter ended on 30th June, 2019 as per the provisions of SEBI (LODR) Regulations, 2015

Ref: BSE Scrip Code: 520141

With reference to the subject cited above, this is to bring to your kind notice that the Board of Directors of the Company at its just concluded meeting i.e. 14th August, 2019, had inter-alia transacted the following items of the business:

1. Approved the Un-Audited financial results for the First Quarter ended on 30th June, 2019.
2. Taken note of the Limited Review Report on the un-audited financial results for the first quarter ended on 30th June, 2019 by the Statutory Auditors of the Company

The meeting commenced at 3:00 P.M. and concluded at 06:00 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For SibarAutoparts Limited



P Veerananarayana
Managing Director
DIN: 00644259



SIBAR AUTOPARTS LIMITED
Registered Office : D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506
(CIN: L34201AP1983LC003817)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	554.42	686.86	647.14	2,741.44
II	Other Income	3.76	67.24	1.43	75.05
III	Total income (1+2)	558.18	754.10	648.57	2,816.49
IV	Expenses				
	a) Cost of materials consumed	382.11	435.42	541.01	2,076.27
	b) Purchase of Stock in Trade	-	-	-	-
	c) Excise duty	-	-	-	-
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.49	21.43	(64.76)	(83.11)
	e) Employee benefits expense	88.77	27.57	99.17	402.84
	f) Finance Cost	13.28	14.07	19.31	66.01
	g) Depreciation and amortisation	23.45	23.92	22.75	93.36
	h) Other expenditure	105.86	263.37	106.83	621.21
	Total expenses	620.96	785.78	724.31	3,176.58
V	Profit before tax (III - IV)	(62.78)	(31.68)	(75.74)	(360.09)
VI	Tax expense				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	-	-	1.35
VII	Net profit for the period / year (V - VI)	(62.78)	(31.68)	(75.74)	(361.44)
VIII	Other comprehensive income				
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	-	-	-	-
IX	Total Comprehensive income (6 + 7)	(62.78)	(31.68)	(75.74)	(361.44)
X	Earnings per equity share (face value Rs. 10/- each) (Not Annualised)				
	- Basic	(0.40)	(0.20)	(0.73)	(2.32)
	- Diluted	(0.40)	(0.20)	(0.73)	(0.35)

Notes:

- The above unaudited financial results were reviewed and approved by the Board of Directors of the company in their respective meetings held on August 14, 2019 respectively. The Statutory auditors have carried a limited review of financial results.
- The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- Figures for the quarter ended 31st March 2019 are the balancing figures between Audited figures for the full financial year and the published figures for the nine months period ended 31st December 2018.
- Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' which replaces Ind AS 17 'Leases'. The Company has applied Ind AS 116 in accordance with para C5(b) of the standard. Right-of-use assets as at April 01, 2019 for leases classified as operating leases were recognised and measured at an amount equal to the lease liability (adjusted for any related prepayments/ accruals). As a result, the comparative information has not been restated. The effect of adopting this standard is not material on the net profit for the period.
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.



By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED

P. Veeranarayana

P.VEERANARAYANA
CHAIRMAN & MANAGING DIRECTOR

Place : Tirupathi
Date : 14.08.2019

**INDEPENDENT AUDITORS' REPORT ON STANDALONE FINANCIAL RESULTS
OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LODR),
REGULATIONS, 2015.**

**TO THE BOARD OF DIRECTORS OF
SIBAR AUTO PARTS LIMITED**

1. We have audited the Standalone Financial Results ("Results") of **SIBAR AUTO PARTS LIMITED** ("the Company") for the quarter ended June 30, 2019 included in the accompanying Statement of Audited Standalone Financial Results ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results include in the Statement, which is the responsibility, of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the results based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides as reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanation given to us these quarterly standalone Ind As financial results as well as the year to date results:
 - Are presented in accordance with the requirement of the Regulation read with the Circular, in this regard; and
 - Give a true and fair view of the total comprehensive income (comprising net profit and other comprehensive income) and other financial information for the quarter ended 30th, June 2019.



SPC&ASSOCIATES

Chartered Accountants

4. Further read with paragraph 1 above, we report that figures for the quarter ended 30th June, 2019 represent the derived figures between the audited figures in respect of the financial results year ended 31st, March, 2019 and figures upto date 30th, June, 2019 being the date of the end of first quarter of the current financial year, as required under the regulation and the circular.

FOR SPC & ASSOCIATES
CHARTERED ACCOUNTANTS
FR No. 005685S



CA RLN Murthy
PARTNER
Membership no. 217432

Place: Hyderabad
Date: 14/08/2019