

2nd September 2023

To, The Manager - Listing Department, The National Stock Exchange of India Ltd, Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051	To, Manager-Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
Symbol: APCOTEXIND	Security Code: 523694

Dear Sir/Madam,

Sub: Results of the Postal Ballot Notice by remote E-voting Process

This is in continuation to our letter dated August 2, 2023, submitting the Postal Ballot Notice along with the Explanatory Statement, seeking approval of the Members of the Company for the appointment of Dr. Achala Danait (DIN: 08730270) as Non-Executive Independent Director of the Company for a period of 5 (Five) years w.e.f July 26, 2023 to July 25, 2028 by passing Special Resolution by way of remote e-voting process. We hereby inform you that as per the count of the valid votes cast by remote e-voting through the postal ballot process the resolution as proposed in the postal ballot notice has been passed by the shareholders with requisite majority.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, the details of the voting result are attached herewith in the prescribed format along with Scrutinizers' Report dated 2nd September 2023.

The voting results along with the scrutinizer's report will also be made available on the Company's website at <https://apcotex.com/corporate-announcements>.

This is for your information and records.

Thanking You,

For Apcotex Industries Limited

Jeevan Mondkar
Company Secretary & Head - Legal

REGISTERED OFFICE

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Sector-17, Vashi, Navi Mumbai 400703
Maharashtra, India
T: + 91 22 2777 0800

CORPORATE OFFICE

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Voting results	
Record date	31-07-2023
Total number of shareholders on record date	38760
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Dr. Achala Danait (Din: 08730270) as an Independent Director of the company for a period of 5 (five) consecutive years with effect from July 26, 2023 till July 25, 2028.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30188720	29611368	98.0875	29611368	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		30188720	29611368	98.0875	29611368	0	100.0000
Public-Institutions	E-Voting	331729	183737	55.3877	183737	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		331729	183737	55.3877	183737	0	100.0000
Public- Non Institutions	E-Voting	21324511	846945	3.9717	843851	3094	99.6347	0.3653
	Poll							
	Postal Ballot (if applicable)							
	Total		21324511	846945	3.9717	843851	3094	99.6347
Total		51844960	30642050	59.1032	30638956	3094	99.9899	0.0101
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Report of Scrutinizer(s)

To,
The Chairman,
APCOTEX INDUSTRIES LIMITED
49-53, Mahavir Centre, Sector 17,
Vashi Navi Mumbai MH 400703 IN

Scrutinizer's Report on Resolution proposed through Postal Ballot.

Dear Madam/Sir,

We **D. S. Momaya & Co. LLP**, Company Secretary in Practice appointed as Scrutinizer by the Board of Directors of **Apcotex Industries Limited** for the purpose of conducting the postal ballot (Remote e-voting) process in a fair and transparent manner in respect of the Special Resolution mentioned in the Notice of Postal Ballot dated 26th July, 2023 for appointment of Dr. Achala Danait (DIN: 08730270) as an independent director of the company, we submit our report as under:

1. pursuant to the Postal Ballot Notice dated 26th July, 2023, issued under Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ('the Act') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') vide its General Circulars time to time and pursuant to other applicable laws and regulations.
2. The Postal Ballot Notice dated 26th July, 2023 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent, electronically only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose email addresses were registered with the Company/ Depositories.
3. The Company had availed the e-voting facility offered by National Securities Depository Limited for conducting remote e-voting by the shareholders of the Company.
4. The shareholders of the Company holding shares as on the "cut-off" date of Monday, 31st July 2023 were entitled to vote on the resolution as contained in the Notice.

5. The voting period for remote e-voting commenced at 9.00 a.m. (IST) on Friday, 4th August 2023 and ends at 5.00 p.m. (IST) on Saturday, 2nd September 2023 and the National Securities Depository Limited e-voting module was disabled thereafter.
6. The votes cast under remote e-voting facility were thereafter unblocked.
7. We have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the National Securities Depository Limited e-voting system and have maintained a register in which necessary entries have been made in accordance with the companies (Management and Administration) Rules, 2014, as amended.
8. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot.
9. My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution.
10. We would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Monday, 31st July 2023 and as per the Register of Members of the Company.
11. The remote e-voting was unblocked on Saturday, September 02, 2023 at 5:02 PM (IST) in the presence of two witnesses Mrs. Pooja Singhal and Ms. Sarita Patra who are not in the employment of the Company.
12. We now submit Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Special Resolution as under:

Resolution-1: Special Resolution

To appointment of Dr. Achala Danait (DIN: 08730270) as an Independent Director of the Company.

- (i) Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	350	3,06,38,956	99.99

(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	22	3,094	0.01

(iii) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	-	-

Synopsis of the result of the Voting:

Based on the aforesaid result, the number of votes cast in favour of the resolution is three times more than the votes cast against the resolution. We report that, the resolution as contained in the Notice of Postal Ballot dated 26th July, 2023 for appointment of Dr. Achala Danait (DIN: 08730270) as an independent director of the company have been passed with requisite majority.

Thanking you,

**For D.S. Momaya & Co. LLP
Company Secretaries
FRN: L2022MH12300**

**Place: Navi Mumbai
Dated: 02/09/2023
UDIN: F007195E000923165**

**CS Divya Momaya
Designated Partner
DPIN: 00365757
(FCS No.: 7195, CP No.: 7885)**

For Apcotex Industries Limited

**Jeevan Mondkar
Company Secretary & Head - Legal**