

**By E-filing**

REF:TTL:SE:

Date: February 06, 2024

The Deputy General Manager Department of Corporate Services, BSE Limited 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001	The Asst. Vice President, Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051
<b>STOCK CODE: 533655</b>	<b>STOCK CODE: TRITURBINE</b>
<b>Sub: Newspaper advertisement pertaining to Unaudited Financial Results for Q3 &amp; 9M ended on December 31, 2023</b>	

Dear Sirs,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose copies of the newspaper advertisements pertaining to unaudited financial results of the Company for the Q3 & 9M ended on December 31, 2023. The advertisements were published in:

- i) Business Standard (English) and (Hindi) on 6<sup>th</sup> February, 2024; and
- ii) Business Line (English) on 6<sup>th</sup> February, 2024

This is for your kind information and records.

Thanking you,

Yours faithfully,

**For TRIVENI TURBINE LTD.,**

**RAJIV SAWHNEY**  
Company Secretary  
M.No.A8047

**NSE**  
NATIONAL STOCK EXCHANGE OF INDIA LTD.  
Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

**NOTICE**

Notice is hereby given that the following trading member of the National Stock Exchange of India Ltd. (Exchange) has requested for the surrender of its trading membership of the Exchange:

Sl. No.	Name of the trading member	SEBI registration no.	Last date for filing complaints
1.	VERACITY FINANCIAL SERVICES PVT LTD	IN2000257933	March 06, 2024

The constituents of the above-mentioned trading member are hereby advised to lodge immediately complaints, if any, against the above mentioned trading member on or before the last date for filing complaints as mentioned above and no such complaints filed beyond this period will be entertained by the Exchange against the above mentioned trading member and it shall be deemed that no such complaints exist against the above mentioned trading member or such complaints, if any, shall be deemed to have been waived. The complaints filed against the above mentioned trading member will be dealt with in accordance with the Rules, Bye-laws and Regulations of the Exchange/ NSCC. The complaints can be filed online at [www.nseindia.com](http://www.nseindia.com) Domestic Investors-Complaints>Register a complaint. Alternatively, the complaint forms can be downloaded from [www.nseindia.com](http://www.nseindia.com) Domestic Investors-Complaints>Register a complaint offline> Complaints against Trading Members or may be obtained from the Exchange office at Mumbai and also at the Regional Offices.

For National Stock Exchange of India Ltd.  
Sd/-  
Place: Mumbai February 06, 2024  
Chief Manager  
Compliance  
Nifty50

**IDBI BANK**  
IDBI BANK LTD  
IBU Gift City Branch, Gandhinagar Gujarat

**BID NOTICE**

**Sub: Invitation of Request for Proposal for appointment of Process Advisor for IDBI Bank Ltd Portfolio Due Diligence and Assignment of Debt/Portfolio Sale.**

IDBI Bank Ltd hereby invites the "Request for Proposal for appointment of Process Advisor for its Portfolio Due Diligence and Assignment of Debt/Portfolio Sale". Request for Proposal containing detailed requirement, terms and conditions thereto are available at website [www.idbibank.in](http://www.idbibank.in) of IDBI Bank Ltd. The last date of submission of Bids is at March 05, 2024 16.00 hours. Any corrigendum/modification will be published on the below website only.

For details kindly visit [www.idbibank.in](http://www.idbibank.in)

In case of any query, please contact on telephone numbers: 079 6675 9930/ 079 6675 9929

IDBI Bank Ltd reserves the right to accept or reject any or all Bids at its sole discretion without assigning any reasons whatsoever.

For IDBI Bank Ltd.  
Sd/-  
General Manager

**Opinion, Insight Out**

Opinion,  
Monday to Saturday

To book your copy, sms **reaches to 57575** or email **order@bmail.in**

**Business Standard**  
Insight Out

**TVS** BELIEVE IN THE POWER OF US  
Supply Chain Solutions  
CIN: L63011TN2004PLC054655  
Regd Office: 10 Jawahar Road, Chokkikulam, Madurai – 625 002, Tamil Nadu, India  
Website: [www.tvsscs.com](http://www.tvsscs.com); Email ID: [investor.relations@tvsscs.com](mailto:investor.relations@tvsscs.com)

**TVS SUPPLY CHAIN SOLUTIONS LIMITED**

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31 DECEMBER 2023**

(Values in ₹ crores except share data and otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	2,243.45	2,271.20	2,401.10	6,821.77	7,737.48	10,070.01
Net Profit / (Loss) for the period / year before tax (before Tax and Exceptional items)	0.60	(4.53)	30.63	(14.60)	62.46	55.95
Net Profit / (Loss) for the period / year before tax (after Exceptional items)	0.60	(7.77)	30.63	(41.01)	62.46	45.95
Net Profit / (Loss) for the period / year after tax (after Exceptional items)	9.99	(21.93)	17.22	(63.10)	57.02	47.65
Total Comprehensive Income for the period / year [Comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	31.90	(50.97)	9.48	(85.58)	4.59	(8.89)
Paid-up Equity Share Capital	44.01	43.77	36.42	44.01	36.42	36.43
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						687.13
Earnings Per Share (of ₹ 1/- each) for continuing and discontinued operations (Not annualised for the quarterly / nine months periods)						
1. Basic	0.22	(1.19)	0.44	(2.54)	1.38	1.04
2. Diluted	0.22	(1.19)	0.43	(2.54)	1.36	1.02

**EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31 DECEMBER 2023**

(Values in ₹ crores except share data and otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	536.15	532.85	503.54	1,618.36	1,445.69	1,978.44
Profit / (loss) before exceptional items and income tax	46.86	12.25	34.56	88.18	(41.03)	(0.83)
Profit / (loss) after exceptional items and before tax	46.86	61.46	34.56	114.22	(41.03)	(10.83)
Profit / (loss) for the period / year	35.79	57.62	37.01	92.78	(35.43)	(29.26)
Total comprehensive income for the period / year	35.20	56.89	36.49	91.43	(37.53)	(31.09)

Note:  
1) The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 05, 2024.  
2) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on our website [www.tvsscs.com](http://www.tvsscs.com).  
3) Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s).

**KALYANI STEELS LIMITED**  
KALYANI STEELS  
CIN: L27104MH1973PLC016350  
Regd. Office: Mundhwa, Pune - 411 036 Phone: 020 66215000 Fax: 020 26821124  
Website: [www.kalyanisteels.com](http://www.kalyanisteels.com) E-mail: [investor@kalyanisteels.com](mailto:investor@kalyanisteels.com)

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

(₹ in Million)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		Dec. 31, 2023	Sept. 30, 2023	Dec. 31, 2022	Dec. 31, 2023	Dec. 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	4,919.97	4,891.46	4,627.01	14,904.33	14,813.77	19,557.58
2	Profit for the period (before tax, Exceptional items)	876.10	784.60	519.36	2,482.88	1,302.67	2,250.60
3	Profit for the period before tax (after Exceptional items)	876.10	784.60	519.36	2,482.88	1,302.67	2,250.60
4	Profit for the period after tax (after Exceptional items)	653.31	583.24	390.76	1,849.05	973.27	1,670.27
5	Total Comprehensive Income after tax (comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	651.27	580.46	389.59	1,844.66	969.75	1,656.69
6	Equity Share Capital	218.64	218.64	218.64	218.64	218.64	218.64
7	Other Equity						14,676.14
8	Earnings per share : (of ₹ 5/- each) Basic & diluted (not annualised)	14.97	13.36	8.96	42.36	22.30	38.26

Note:  
The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results is available on the websites of Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on Company's website at [www.kalyanisteels.com](http://www.kalyanisteels.com)

For KALYANI STEELS LIMITED  
R. K. Goyal  
Managing Director

Date : February 5, 2024  
Place : Pune

**TATA**

**Extracts of Statement of Consolidated Financial Results for the quarter and nine months ended 31 December, 2023**

(₹ in crore)

Particulars	Quarter ended 31 December, 2023 (Unaudited)	Quarter ended 30 September, 2023 (Unaudited)	Quarter ended 31 December, 2022 (Unaudited)	Nine months ended 31 December, 2023 (Unaudited)	Nine months ended 31 December, 2022 (Unaudited)	Year ended 31 March, 2023 (Audited)
1. Revenue from continuing operations	3,730	3,998	4,148	11,946	12,382	16,789
2. Profit from continuing operations before exceptional items, share of profit/(loss) of joint ventures and associate and tax	202	525	625	1,467	2,069	2,742
3. Profit from continuing operations after exceptional items, before share of profit/(loss) of joint ventures and associate and tax	202	627	625	1,569	2,069	2,742
4. Profit from continuing operations before tax	262	615	534	1,626	2,054	2,740
5. Profit from continuing operations after tax	194	495	432	1,267	1,758	2,452
6. Profit/(loss) from discontinued operations after tax	-	-	(7)	9	(16)	(18)
7. Profit for the period (5 + 6)	194	495	425	1,276	1,742	2,434
8. Total comprehensive income for the period	1,027	859	139	3,393	1,494	1,903
9. Paid-up equity share capital (Face value: ₹ 10 per share)	255	255	255	255	255	255
10. Other equity and Non-controlling interests						20,387
11. Earnings per share						
- Basic and Diluted (for continuing operations) in ₹	6.20*	16.80*	15.62*	43.53*	63.75*	91.66
- Basic and Diluted (for discontinued operations) in ₹	-	-	(0.27)*	0.35*	(0.63)*	(0.71)
- Basic and Diluted (for continuing and discontinued operations) in ₹	6.20*	16.80*	15.35*	43.88*	63.12*	90.95

\* Not annualised

**Extracts of Statement of Standalone Audited Financial Results for the quarter and nine months ended 31 December, 2023**

(₹ in crore)

Particulars	Quarter ended 31 December, 2023	Quarter ended 30 September, 2023	Quarter ended 31 December, 2022	Nine months ended 31 December, 2023	Nine months ended 31 December, 2022	Year ended 31 March, 2023
1. Revenue from operations	1,093	1,066	1,218	3,294	3,628	4,930
2. Profit before exceptional items and tax	140	171	244	717	1,016	1,265
3. Profit before tax	140	273	244	819	1,016	1,265
4. Profit after tax	115	236	190	679	814	1,027
5. Total comprehensive income for the period	884	438	194	2,455	989	968
6. Paid-up equity share capital (Face value: ₹ 10 per share)	255	255	255	255	255	255
7. Other equity						15,737
8. Earnings per share						
- Basic and Diluted in ₹	4.51*	9.26*	7.46*	26.65*	31.95*	40.31

\* Not annualised

Note:  
1. The above is an extract of the detailed format of the Unaudited Consolidated and Audited Standalone financial results for the quarter and nine months ended 31 December, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Consolidated and Audited Standalone financial results for the quarter and nine months ended 31 December, 2023 is available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.tatachemicals.com](http://www.tatachemicals.com)).  
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5 February, 2024.

For and on behalf of the Board of  
**TATA CHEMICALS LIMITED**  
R. Mukundan  
Managing Director and CEO

Place : Mumbai  
Date : 5 February, 2024

**TATA CHEMICALS LIMITED**  
Regd. Office : Bombay House, 24, Homi Mody Street, Fort, Mumbai - 400 001.  
Tel: +91 22 66658282 Website: [www.tatachemicals.com](http://www.tatachemicals.com)  
CIN: L24239MH1939PLC002893 Email: [investors@tatachemicals.com](mailto:investors@tatachemicals.com)

**Triveni TURBINES**

**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2023**

(₹ in lakhs, except per share data)

Particulars	Quarter ended		Nine month ended		Year ended
	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Mar-2023 (Audited)
Total Income from Operations	43,170	32,578	1,19,589	87,779	1,24,755
Net Profit/(Loss) for the period before tax	9,471	7,004	25,635	18,217	25,550
Net Profit/(Loss) for the period after tax	6,830	5,260	19,329	13,725	19,287
Total Comprehensive income for the period [ Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,823	4,940	19,510	13,345	18,982
Equity Share Capital	3,179	3,233	3,179	3,233	3,179
Other Equity					72,856
Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	2.15	1.63	6.08	4.24	5.97
(b) Diluted (in ₹)	2.15	1.63	6.08	4.24	5.97

**Notes :**  
1. Summarised Standalone unaudited Financial Performance of the Company is as under:

Particulars	Quarter ended		Nine month ended		Year ended
	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Mar-2023 (Audited)
Total Income from Operations	36,822	29,287	99,641	79,597	1,08,325
Profit/(Loss) before tax	8,050	5,858	20,375	14,436	19,537
Profit/(Loss) after tax	5,866	4,378	15,059	10,763	14,487
Total Comprehensive Income	5,646	3,999	15,191	10,079	13,944

2. The above is an extract of the detailed format of unaudited financial results for the quarter and nine months ended December 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and nine months ended December 31, 2023 are available on the Stock Exchange's websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.triveniturbines.com](http://www.triveniturbines.com)).

3. The Board of Directors of the Company have approved payment of Interim dividend @ 130% (i.e. ₹ 1.30 per equity share of ₹ 1/- each) and a special dividend @ 100% (i.e. ₹ 1 per equity share of ₹ 1 each) for the financial year ending March 31, 2024.

For TRIVENI TURBINE LIMITED  
Sd/-  
Dhruv M. Sawhney  
Chairman & Managing Director

Place: New Delhi  
Date : February 5, 2024

Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305  
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida - 201 301, U.P., India  
Website: [www.triveniturbines.com](http://www.triveniturbines.com), CIN : L29110UP1995PLC041834



# शेयर वर्गीकरण के नियम बदलने की हो रही तैयारी

इस कदम से फंड मैनेजर्स को ज्यादा लचीला रुख अपनाने में मिलेगी मदद

अभिषेक कुमार  
मुंबई, 5 फरवरी

सक्रियता से प्रबंधित म्यूचुअल फंड अभी शेयरों के वर्गीकरण वाले जिस ढांचे का इस्तेमाल कर रहे हैं सेवी उसकी समीक्षा कर रहा है ताकि जूदा व संभावित निवेशकों को निवेश का तरीका ज्यादा स्पष्ट नजर आए।

सूत्रों ने कहा कि लार्ज व मिडकैप शेयरों में 25 से 50 शेयरों का विस्तार हो सकता है। उद्योग की कंपनियों की तरफ से यह चिंता रखे जाने के बाद यह कदम उठाया गया है कि कोविड महामारी के बाद देसी बाजारों में काफी तेजी के बाद मौजूदा सीमा अब ठीक नहीं रह गई है। अभी बाजार पूंजीकरण के लिहाज से 100 अग्रणी शेयरों को लार्जकैप माना जाता है और अगले 150 शेयर मिडकैप में शामिल होते हैं। बाकी सूचीबद्ध शेयर स्मॉलकैप में होते हैं। म्यूचुअल फंड अब सेवी के साथ लार्जकैप बास्केट को अग्रणी 125 या 150 शेयरों तक करने के लिए बातचीत कर रहे हैं जबकि अगली 200 कंपनियों को मिडकैप में शामिल करने को कह रहे हैं। सूत्रों ने यह जानकारी दी।

फंड अधिकारियों के मुताबिक, लार्ज व मिडकैप में विस्तार का अभी ज्यादा मतलब बनेगा क्योंकि साल 2017 में प्रेमवर्क आने के बाद से स्मॉलकैप में लिक्विडिटी काफी सुधरी है। तब से स्मॉलकैप में शामिल बड़ी कंपनियों का एमकैप कई गुना बढ़ा है। एसोसिएशन ऑफ



## क्या-क्या बदलेगा

■ म्यूचुअल फंड अब सेवी के साथ लार्जकैप बास्केट को अग्रणी 125 या 150 शेयरों तक करने के लिए बातचीत कर रहे हैं जबकि अगली 200 कंपनियों को मिडकैप में शामिल करने को कह रहे हैं

■ अभी बाजार पूंजीकरण के लिहाज से 100 अग्रणी शेयरों को लार्जकैप माना जाता है और अगले 150 शेयर मिडकैप में शामिल होते हैं

म्यूचुअल फंड्स इन इंडिया की तरफ से पिछले महीने घोषित शेयर पुनर्वर्गीकरण के मुताबिक, 22,000 करोड़ रुपये से कम एमकैप वाली फर्म स्मॉलकैप की पात्र होती हैं। दिसंबर 2017 में यह आंकड़ा महज 8,500 करोड़ रुपये था। इसी तरह मिडकैप बास्केट के लिए ऊपरी सीमा 29,000 करोड़ रुपये से बढ़कर 67,000 करोड़ रुपये हो गई है।

फंड मैनेजर्स के मुताबिक, वर्गीकरण में बदलाव से ऐक्टिव फंड मैनेजर अपना पोर्टफोलियो बनाने में और लचीला रुख अख्तियार कर पाएंगे। हाल के वर्षों में ज्यादातर ऐक्टिव फंड मैनेजर अपने-अपने बेंचमार्क को मात देने में नाकाम रहे हैं।

एक वरिष्ठ फंड मैनेजर ने कहा, इसकी एक वजह छोटा यूनिवर्स रही

है। ऐसे मामले में फंड मैनेजर्स के पास अपने पोर्टफोलियो में ऐक्टिव वेट जोड़ने की खातिर सीमित गुंजाइश होती है। ऐक्टिव वेट किसी पोर्टफोलियो का प्रतिशत होता है, जो बेंचमार्क से अलग होता है।

कुछ का कहना है कि ढांचे में बदलाव से मिड व स्मॉलकैप फंड मैनेजर्स के लिए अल्पावधि का मसला खड़ा हो सकता है। उन्होंने कहा, चूंकि उनके यूनिवर्स से सबसे बड़ी 25 कंपनियां बाहर हो जाएंगी, ऐसे में ज्यादातर फंड मैनेजर्स को काफी ज्यादा पुनर्संतुलन करना होगा। एम्फ्री को मौजूदा सूची के मुताबिक, सबसे ज्यादा असर मिडकैप में देखने को मिलेगा। यह मानते हुए कि लार्ज व मिडकैप यूनिवर्स का विस्तार 25 शेयरों का होगा, ऐसे में लार्जकैप के लिए ऊपरी सीमा 67,000 करोड़ रुपये

से घटकर 51,000 करोड़ रुपये पर आ जाएगी। इसी तरह स्मॉलकैप का मामला 22,000 करोड़ रुपये से घटकर 20,000 करोड़ रुपये रह जाएगा। अगर यूनिवर्स का विस्तार 50 शेयरों तक होता है तो कटऑफ में और ज्यादा कमी होगी।

बाजार के प्रतिभागियों ने कहा, 'यहां तक कि लार्जकैप व मिडकैप के लिए 51,000 व 20,000 करोड़ रुपये का कटऑफ भी काफी ऊंचा है और इस यूनिवर्स में और विस्तार की गुंजाइश है।' रिपोर्ट के मुताबिक, भारत में स्मॉलकैप अब वैश्विक मानकों से ज्यादा बड़ी हो गई है। दिसंबर में आईसीआईआई सिक्वोरिटीज ने एक रिपोर्ट में कहा था कि भारत में कई स्मॉलकैप शेयर अब वैश्विक आकार 2,500 से 16,000 करोड़ रुपये से भी काफी बड़े हैं।

## पार्क होटल्स को दोगुनी बोलियां

एपीजे सुरेंद्र पार्क होटल्स के आईपीओ को निर्गम के पहले दिन

सोमवार को दोगुना से ज्यादा आवेदन मिले। निर्गम के रिटेल हिस्से को 5.2

गुना, एचएनआई श्रेणी को 2.5 गुनी और संस्थागत निवेशक हिस्से को 1.2 गुनी बोलियां मिलीं। पार्क होटल्स अपनी पहली शेयर बिक्री के

जस्ये 920 करोड़ रुपये जुटाने की संभावना तलाश रही है। आईपीओ में 320 करोड़ रुपये की सेकंडरी शेयर बिक्री भी शामिल है। बीएस



Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2023

Particulars	Quarter ended		Nine month ended		Year ended
	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Mar-2023 (Audited)
Total Income from Operations	43,170	32,578	1,19,589	87,779	1,24,755
Net Profit/(Loss) for the period before tax	9,471	7,004	25,635	18,217	25,550
Net Profit/(Loss) for the period after tax	6,830	5,260	19,329	13,725	19,287
Total Comprehensive income for the period [ Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,823	4,940	19,510	13,345	18,982
Equity Share Capital	3,179	3,233	3,179	3,233	3,179
Other Equity					72,856
Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	2.15	1.63	6.08	4.24	5.97
(b) Diluted (in ₹)	2.15	1.63	6.08	4.24	5.97

Notes :

1. Summarised Standalone unaudited Financial Performance of the Company is as under:

Particulars	Quarter ended		Nine month ended		Year ended
	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Mar-2023 (Audited)
Total Income from Operations	36,822	29,287	99,641	79,597	1,08,325
Profit/(Loss) before tax	8,050	5,858	20,375	14,436	19,537
Profit/(Loss) after tax	5,866	4,378	15,059	10,763	14,487
Total Comprehensive Income	5,646	3,999	15,191	10,079	13,944

2. The above is an extract of the detailed format of unaudited financial results for the quarter and nine months ended December 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and nine months ended December 31, 2023 are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.triveniturbines.com).

3. The Board of Directors of the Company have approved payment of Interim dividend @ 130% (i.e. ₹ 1.30 per equity share of ₹ 1/- each) and a special dividend @ 100% (i.e. ₹ 1 per equity share of ₹ 1 each) for the financial year ending March 31, 2024.

FOR TRIVENI TURBINE LIMITED

Sd/-

Dhruv M. Sawhney

Chairman & Managing Director

Place: New Delhi

Date : February 5, 2024

Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305  
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida - 201 301, U.P., India  
Website : www.triveniturbines.com, CIN : L29110UP1995PLC041834

# India's First Small Finance Bank

Among the leading SFBs in India\*

- Lowest cost of funds\*
- Highest proportion of retail deposits to total deposits\*
- Highest proportion of CASA deposit to total deposits\*
- Highest proportion of secured lending\*
- One of the lowest average GNPA\*
- Highest liquidity on its balance sheet\*

Capital Small Finance Bank

\* Amongst comparable SFB players for half year ended Fiscal 2024.  
Source: CRISIL Market Intelligence and Analytics (MI&A)



www.capitalbank.co.in

**Certain Risks to Investors:** [1] Our business is concentrated in North India, with approximately 86.13% of our total branches i.e. 149 branches out of a total of 173 branches, as of September 30, 2023 are located in the state of Punjab. [2] Our business is currently significantly dependent on banking operations in rural and semi-urban areas which contribute 76.80% of our total number of Depositors for the six months period ended September 30, 2023. [3] As at six months ended September 30, 2023 and September 30, 2022 and Fiscals ended March 31, 2023, 2022 and 2021, our gross NPAs as a percentage of gross advances were 2.73%, 2.60%, 2.77%, 2.50% and 2.08% and our provision coverage ratio was 50.96%, 48.62%, 51.48%, 46.02% and 46.14%, respectively while for the peers it ranges from 50.50% to 96.00%. [4] RBI, vide email dated September 13, 2023, has found our current Statutory Auditors, M/s T R Chadha & Co., LLP, Chartered Accountants, ineligible for reappointment for Financial Year 2024, and has directed our Bank to recommend the name of another firm meeting the eligibility criteria prescribed under the 'Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBS and NBFCs (including HFCs)' dated April 27, 2021 [5] Statistical and industry data in the Red Herring Prospectus is derived from the CRISIL MI&A Report commissioned and paid for by us for such purpose. The CRISIL MI&A Report is not exhaustive and is based on certain assumptions and parameters/conditions. [6] The three BRLMs associated with the Offer have handled 58 public issues in the past three Financial Years and until the date of this advertisement, out of which 15 issues closed below the Offer Price on the listing date. [7] The Offer Price of our Equity Shares, our market capitalization to Total Income and our Price to Earning ratio at Offer Price may not be indicative of the market price of the Equity Shares after the Offer. [8] The Weighted Average Cost of Acquisition ("WACA") of all Equity Shares transacted in last three years is Rs. 135.86 and NIL for last 18 months and last one year preceding the date of the RHP. Further, the upper end of price band is 3.44 times the WACA and the lower end of price band is 3.28 times the WACA for the three years preceding the date of RHP and NA for the 18 months and one year preceding the date of RHP. [9] Since there were no primary issuances or secondary transactions during the 18 months preceding the date of filing of the RHP the information has been disclosed for price per share of our Company based on the last five primary issuances or secondary transactions where our Promoters, our Promoter Group, Selling Shareholders or Shareholder(s) having the right to nominate director(s), are a party to the transaction, not older than three years prior to the date of filing of the RHP irrespective of the size of the transaction.

CAPITAL SMALL FINANCE BANK LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP with RoC on February 1, 2024. The RHP shall be available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Bank at www.capitalbank.co.in and on the websites of the BRLMs i.e. Nuvama Wealth Management Limited (Formerly known as Edelweiss Securities Limited), DAM Capital Advisors Limited and Equirus Capital Private Limited at www.nuvama.com, www.damcapital.in and www.equirus.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled 'Risk Factors' on page 27 of the RHP. Potential Bidders should not rely on the DRHP dated September 28, 2023 filed with SEBI for making any investment decision.

This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Bank and that will contain detailed information about the Bank and management, as well as financial statements. However, there will be no offering of the Equity Shares in the United States.

CRISIL Market Intelligence and Analytics (MI&A), a division of CRISIL Limited (CRISIL) has taken due care and caution in preparing the report ("Report") based on the information obtained by CRISIL from sources which it considers reliable ("Data"). This Report is not a recommendation to invest / disinvest in any entity covered in the Report and no part of this Report should be construed as an expert advice or investment advice or any form of investment banking within the meaning of any law or regulation. Without limiting the generality of the foregoing, nothing in the Report is to be construed as CRISIL providing or intending to provide any services in jurisdictions where CRISIL does not have the necessary permission and/or registration to carry out its business activities in this regard. Capital Small Finance Bank Limited will be responsible for ensuring compliances and consequences of non-compliances for use of the Report or part thereof outside India. CRISIL MI&A operates independently of and does not have access to information obtained by CRISIL Ratings Limited which may, in their regular operations, obtain information of a confidential nature. The views expressed in this Report are that of CRISIL MI&A and not of CRISIL Ratings Limited. No part of this Report may be published/reproduced in any form without CRISIL's prior written approval.



# With delayed and less harsh winter, FMCG players' skincare biz shrinks

**WRINKLES GALORE.** Geo-political and climate dynamics pose downside risks, says ITC

**Arosha Ahmed**  
Mumbai



**BUSINESS MIX.** The winter portfolio typically constitutes one-third of the skin care category

Low intensity and delayed onset of winter resulted in a year-on-year decline in the skincare product portfolio of fast-moving consumer goods (FMCG) companies in the third quarter. Companies that reported their results for the December-ending quarter pointed out that extreme weather fluctuations posed a risk to the business environment.

"The winter portfolio typically constitutes one-third of the skin care category. This portfolio declined y-o-y on account of delayed onset and lower intensity of winter," said Rohit Jawa, MD and CEO of Hindustan Unilever Ltd (HUL) during the earnings call. However, the FMCG maker reported growth in its non-winter skincare and premium product portfolio. "We have a winter portfolio, which is roughly 30

per cent of skincare. In the quarter, we have seen the winter portfolio decline. We saw the non-winter portfolio growing in mid-single-digit volume. Premium skincare growing and has a momentum of double digits. This cut is pan-urban and rural put together, we did not see any different signals as far as the winter portfolio is concerned in rural areas. The reality is that the mass skin and winter price point packs are over-indexed in rural

areas," said Ritesh Tiwari, CFO, HUL in the earnings call.

**CLIMATE DYNAMICS** ITC Ltd which has Engage, Vivel and Fiama Savlon under its personal care segment mentioned 'geo-political and climate dynamics pose downside risks' in its December quarter results update.

"Geopolitical tensions and climate emergencies have led to concerns on food security and food in-

flation; trade restrictions imposed by the government on agri commodities limit business opportunities for the segment," mentioned ITC. *businessline* had earlier reported that FMCG companies have started to see a demand dip in their winter product portfolio.

**BEVERAGE DEMAND** During the quarter, FMCG companies registered muted growth in the beverages category with a down-grade in consumers. The category also saw the impact of weather changes.

"The beverage business saw muted growth during the quarter on account of unseasonal rains, which particularly impacted North and West India. Unseasonal rains dampened the beverage portfolio. The food business under the homemade brand performed exceedingly well with a growth of 35 per cent," said Mohit Malhotra, CEO of Dabur.

# CapitaLand India to invest ₹268 cr in three industrial facilities in Chennai

**G Balachandrar**  
Chennai



**STRATEGIC MOVE.** With the proposed acquisition, the floor area of CLINT's industrial, logistics and data centre asset classes under its committed pipeline will increase to 30.9 million sq ft from 30.1 million sq ft

CapitaLand India Trust (CLINT) has signed a forward purchase agreement with the Casa Grande Group to acquire three industrial facilities with a total net leasable area of 0.79 million sq ft at OneHub Chennai for a total purchase value of about ₹268 crore.

The transaction price includes CLINT's partial funding for the lease of the project land and full funding for the project's development, said the company.

This follows CLINT's earlier forward purchase transactions with the Casa Grande Group for three industrial facilities at Mahindra World City, Chennai. Jointly developed by CapitaLand Development, Mizuho Bank and JGC Corporation, OneHub Chennai is a 1,250-acre integ-

rated industrial park with established infrastructure.

**FUNDING PHASES** Under the arrangement, CLINT will provide funding in three phases and subsequently acquire the facilities upon completion of the construction of each phase, subject to a stabilisa-

tion period of six months for leasing. The acquisition of Phase 1 is expected to be completed by the first half of 2025.

"The acquisition will further diversify CLINT's portfolio and grow our industrial presence in Chennai, which is developing into an important hub for electronics component manufacturers in South

India," said Sanjeev Dasgupta, CEO of CapitaLand India Trust Management Pte—Ltd (the Trustee-Manager of CLINT).

With its forward purchase agreements, CLINT has a pipeline of industrial assets at key locations to capitalise on the growing demand from global companies looking to set up industrial facilities in India.

With the proposed acquisition, the floor area of CLINT's industrial, logistics and data centre asset classes under its committed pipeline will increase to 30.9 million sq ft from 30.1 million sq ft.

CLINT's portfolio in Chennai currently comprises two business parks (International Tech Park Chennai and CyberVale), three industrial facilities at Mahindra World City and a data centre under development in Ambattur which is expected to be completed in 2025.

# Keus Smart Home raises ₹100 crore

**Anchal Verma**  
Bengaluru

Brijesh Chandwani and Subram Kapoor, pitching in with the balance.

strengthen its market leadership in Hyderabad. The funds raised will also be utilised to develop new product offerings in home automation and lighting and strategically position the brand in the premium homes segment.

Commenting on the fundraise, Brijesh Chandwani, MD and Founder of Keus Smart Home said, "We are

excited about this partnership with OAKS and committed to pioneering innovation, expanding our business horizons and putting India on the global map in the smart home space. We are confident in our capability to redefine the industry and set a new consumer design and hardware innovation benchmark for India".

Keus Smart Home, a home automation company, has secured its first round of external funding of ₹100 crore. Around ₹80 crores in this round would be invested by the OAKS Consumer Fund, a mid-market PE fund, with the company's founders,

**EXPANSION PLANS** The company plans to deploy the funds to establish new experience centres in key cities such as Delhi NCR, Bengaluru, Pune and Mumbai. Additionally, it aims to extend its presence in Tier I & II cities and



Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2023

(₹ in lakhs, except per share data)

Particulars	Quarter ended		Nine month ended		Year ended
	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Mar-2023 (Audited)
Total Income from Operations	43,170	32,578	1,19,589	87,779	1,24,755
Net Profit/(Loss) for the period before tax	9,471	7,004	25,635	18,217	25,550
Net Profit/(Loss) for the period after tax	6,830	5,260	19,329	13,725	19,287
Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,823	4,940	19,510	13,345	18,982
Equity Share Capital	3,179	3,233	3,179	3,233	3,179
Other Equity					72,856
Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	2.15	1.63	6.08	4.24	5.97
(b) Diluted (in ₹)	2.15	1.63	6.08	4.24	5.97

Notes :

1. Summarised Standalone unaudited Financial Performance of the Company is as under:

Particulars	Quarter ended		Nine month ended		Year ended
	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Mar-2023 (Audited)
Total Income from Operations	36,822	29,287	99,641	79,597	1,08,325
Profit/(Loss) before tax	8,050	5,858	20,375	14,436	19,537
Profit/(Loss) after tax	5,866	4,378	15,059	10,763	14,487
Total Comprehensive Income	5,646	3,999	15,191	10,079	13,944

2. The above is an extract of the detailed format of unaudited financial results for the quarter and nine months ended December 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and nine months ended December 31, 2023 are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.triveniturbines.com).

3. The Board of Directors of the Company have approved payment of Interim dividend @ 130% (i.e. ₹ 1.30 per equity share of ₹ 1/- each) and a special dividend @ 100% (i.e. ₹ 1 per equity share of ₹ 1 each) for the financial year ending March 31, 2024.

For TRIVENI TURBINE LIMITED

Sd/-

Place: New Delhi  
Date : February 5, 2024

Dhruv M. Sawhney  
Chairman & Managing Director

Regd. Office: A-44, Hosiyer Complex, Phase II Extension, Noida, U.P. - 201 305  
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida - 201 301, U.P., India  
Website : www.triveniturbines.com, CIN : L29110UP1995PLC041834

PFRDA invites bids to engage system integrator for TRACE



**KR Srivats**  
New Delhi

The Pension Fund Regulatory and Development Authority (PFRDA) is seeking bids from prospective bidders to be appointed as System Integrator (SI) for PFRDA-TRACE as part of Technology Architecture (TARCH) project.

PFRDA-TRACE (Tracking Reporting Analytics & Compliance e-platform) will serve as a comprehensive tool for submitting regulatory and supervisory compliance reports by intermediaries, sharing reports and data with PFRDA, monitoring functions, facilitating a workflow for PFRDA departments to review and track submissions, enabling communication of observations and remarks and incorporating a validation process for reports and data submitted by intermediaries.

The PFRDA-TRACE is the second phase of the TARCH project and PFRDA is selecting an SI vendor specifically for this module.

The System Integrator will be responsible for studying the existing processes, proposing improved workflows and providing design, development, customisation, implementation and maintenance services for PFRDA-TRACE. The successful bidder will play a crucial and pivotal role in PFRDA's digital transformation journey.

The last date for submission of bids is March 11.



**SUNDARAM FINANCE**

Enduring values. New age thinking.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31.12.2023

(₹ in crores)

Particulars	Standalone						Consolidated					
	Quarter Ended 31.12.2023	Quarter Ended 30.09.2023	Quarter Ended 31.12.2022	Nine Months Ended 31.12.2023	Nine Months Ended 31.12.2022	Year Ended 31.03.2023	Quarter Ended 31.12.2023	Quarter Ended 30.09.2023	Quarter Ended 31.12.2022	Nine Months Ended 31.12.2023	Nine Months Ended 31.12.2022	Year Ended 31.03.2023
Total income from Operations (net)	1345.76	1375.13	1008.68	3908.25	2991.94	4046.17	1821.36	1708.13	1409.64	5111.22	3992.35	5475.86
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	389.69	475.85	319.12	1230.87	1015.01	1419.96	520.04	470.57	424.87	1420.52	1177.70	1710.97
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	389.69	475.85	319.12	1230.87	1015.01	1419.96	520.04	470.57	424.87	1420.52	1177.70	1710.97
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	300.07	366.38	242.68	947.73	771.95	1088.31	505.82	434.82	382.23	1369.95	990.93	1509.51
Owners of the Company	300.07	366.38	242.68	947.73	771.95	1088.31	427.45	365.42	332.84	1168.11	884.63	1327.76
Non-controlling Interest							78.37	69.40	49.39	201.84	106.30	181.75
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	300.29	365.70	241.94	946.29	773.84	1085.92	862.78	608.23	523.84	2042.41	1270.58	1782.84
Owners of the Company	300.29	365.70	241.94	946.29	773.84	1085.92	516.74	403.68	371.30	1343.02	907.85	1347.51
Non-controlling Interest							346.04	204.55	152.54	699.39	362.73	435.33
Paid up Equity Share Capital	111.10	111.10	111.10	111.10	111.10	111.10	110.20	110.21	110.19	110.20	110.19	110.20
Reserves (excluding Revaluation Reserve)	8409.95	8108.12	7446.84	8409.95	7446.84	7626.30	11006.00	10463.71	9501.45	11006.00	9501.45	9809.60
Securities Premium Account	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net worth	8521.05	8219.22	7557.94	8521.05	7557.94	7737.40	11116.20	10573.92	9611.64	11116.20	9611.64	9919.80
Paid up Debt Capital/ Outstanding Debt	40312.35	37931.48	30239.18	40312.35	30239.18	32815.35	51737.99	49009.35	39675.06	51737.99	39675.06	42774.67
Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Debt Equity Ratio	4.73	4.61	4.00	4.73	4.00	4.24	4.65	4.63	4.13	4.65	4.13	4.31
Earnings Per Share (Basic & Diluted) (Face Value of ₹ 10/- each) (not annualised for Quarters) (on PAT)	27.01	32.97	21.84	85.30	69.48	97.95	38.79	33.16	30.20	106.00	80.27	120.49
Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil	15.00	15.00	Nil	15.00	Nil	15.00
Debt Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Notes:

- The above is an extract of the detailed format of quarterly / year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / year ended Financial Results is available on the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (www.sundaramfinance.in)
- The above financial results for the quarter and nine months ended 31st Dec 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held in Chennai on 2nd and 5th February 2024.
- The Board of Directors, at their meeting held on 5th February 2024, has declared an Interim Dividend of ₹ 14/- per share (140%) for the financial year 2023-24 which will be paid on 01st March, 2024 to those Shareholders whose names stand on the Registrar of Members of the Company on the Record date 16th February, 2024.
- Previous period's / year's figures have been regrouped wherever necessary to conform to current period's / year's classification.
- The Joint Statutory Auditors have carried out a Limited Review of the financial results for the quarter & nine months ended 31st December 2023.

Chennai  
05.02.2024

By Order of the Board  
RAJIV C LOCHAN  
Managing Director

**Sundaram Finance Limited**

CIN:L65191TN1954PLC002429

Regd. Office: 21, Patullos Road, Chennai 600 002. Tel: 044 2852 1181, Fax: 044 2858 6641

Email: investorservices@sundaramfinance.in

www.sundaramfinance.in