

August 07, 2024

To,
**Department of Corporate Relationship
BSE Ltd.**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Scrip Code: 539177

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol – AIIIL

The Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata, Dalhousie,
Kolkata, West Bengal - 700 001.
Scrip Code: 011262

Dear Sir / Madam,

Sub: Unaudited Financials Results (Standalone and Consolidated) for the quarter ended on June 30, 2024

In compliance with Regulations 30 & 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. August 07, 2024 has *inter alia* approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on June 30, 2024.

In this regard, please find enclosed the following documents:

1. Unaudited (Standalone and Consolidated) Financial Results for the quarter ended on June 30, 2024;
2. Limited Review Report of the Statutory Auditors in respect of the said Financial Results.

The Board Meeting commenced at 5:30 p.m. and concluded at 7:10 p.m.

Thanking you,
For **Authum Investment & Infrastructure Limited**

Amit Dangi
Whole Time Director
DIN: 06527044

Encl: As above.



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033) 2248-6561
e-mail : gk.sons@hotmail.com

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
To the Board of Directors
Authum Investment & Infrastructure Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Authum Investment & Infrastructure Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") which includes its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical



and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following Entities:

Sr. No.	Name of Entity	Relationship
1.	Authum Investment & Infrastructure Limited	Holding Company
2.	Reliance Commercial Finance Limited	Subsidiary
3.	Authum Asset Management Company Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 5.48 Crores, total net profit after tax of Rs. 3.88 Crores and total comprehensive income of Rs. 3.88 Crores, for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors



whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of a subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. In respect of an associate, as per Parent's Management, there is no transaction in the associate's books of account for the quarter ended June 30, 2024, and accordingly, no profit or loss is included in the consolidated unaudited financial results. According to the information and explanations given to us by the parent's management, these interim financial results are not material to the group.

Our opinion is not modified in respect of above matter.

For H.R. AGARWAL & ASSOCIATES
Chartered Accountants
Firm Reg. No. : 323029E

Sagarwal

(CA SHYAM SUNDAR AGARWAL)
Partner
Membership No. 060033
UDIN : 24060033BKDKGT3858



Place: Mumbai

Date: August 7, 2024

Aauthum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, Website: www.authum.com, Email: info@authum.com, Ph: 022-67472117

Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

Corporate Office : The Ruby, 11th Floor, North-West Wing, Plot 29, Senapati Bapat Marg, Dadar (W), Mumbai - 400028.

Statement of Unaudited Consolidated Financial Results for the Quarter and Period Ended June 30, 2024

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Income :				
	Revenue from operations	1,416.94	1,338.56	194.76	4,376.46
	Other Income	1.72	18.34	3.02	24.43
	Total Income	1,418.65	1,356.90	197.78	4,400.89
2	Expenses :				
	(i) Finance Costs	9.76	(36.70)	21.08	65.22
	(ii) Fees and commission expense	0.52	0.83	2.21	7.60
	(iii) Impairment on financial instruments	103.38	-	-	-
	(iv) Employee Benefits Expenses	15.28	18.29	7.04	42.27
	(v) Depreciation, Amortization and Impairment	1.31	2.00	2.06	8.16
	(vi) Others Expenses	42.77	34.58	35.19	109.66
	Total Expenses	173.02	19.01	67.58	232.91
3	Profit / (Loss) before exceptional items and tax (1-2)	1,245.63	1,337.89	130.20	4,167.97
4	Exceptional items	-	-	57.59	57.59
5	Profit/(Loss) before tax (3-4)	1,245.63	1,337.89	187.79	4,225.56
6	Tax Expense	149.00	(199.22)	(18.75)	(59.27)
7	Profit / (Loss) for the period before share of profit of Associates and Non Controlling Interest (5-6)	1,096.63	1,537.12	206.54	4,284.83
8	Non Controlling Interest	-	-	-	-
9	Share of loss of Associates	-	-	(11.90)	-
10	Profit/(Loss) for the period (7+8+9)	1,096.63	1,537.12	194.63	4,284.83
11	Other Comprehensive Income				
	(i) Items that will be reclassified subsequently to P&L	-	-	-	-
	(ii) Items that will not be reclassified subsequently to P&L				
	- Gain / (Loss) on fair value of Equity Instruments	(564.85)	256.13	665.23	1,909.96
	- Remeasurement gain/(loss) on defined benefit plan	(0.20)	(0.08)	(0.01)	0.20
	- Capital Reserve	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit o	84.76	(28.17)	(5.24)	(60.14)
12	Total Comprehensive Income for the period (10+11) (Comprising Profit (Loss) and other Comprehensive Income for the	616.34	1,765.00	854.61	6,134.84
13	Paid up Equity Share Capital (face value of share Rs.1/-each)	16.98	16.98	16.98	16.98
14	Earnings per equity share (for continuing operations)				
	Basic (Rs.)	64.57	90.50	11.46	252.28
	Diluted (Rs.)	64.57	90.50	11.46	252.28

Notes :-

- The above unaudited consolidated financial results for the quarter and period ended on 30.06.2024 were approved and taken on record in the Board meeting held on 07th August, 2024 after being reviewed and recommended by the Audit Committee on the same date, and subjected to limited review by the statutory auditor.
- The unaudited Consolidated Financial Results of Authum Investment & Infrastructure Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), for the quarter and period ended June 30, 2024 have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 - interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
- The Group has applied its significant accounting policies in the preparation of this Statement consistent with those followed in the annual financial statements for the year ended March 31, 2024.
- The Statement includes the results of the following Entities:

Name of the Entity	Relationship
Authum Investment and Infrastructure Ltd.	Parent Company
Reliance Commercial Finance Ltd. ("RCFL")	Subsidiary
Authum Asset Management Company Pvt. Ltd.	Subsidiary
- As per Ind AS 109, Gains and losses arising on the revaluation of equity financial instruments measured at fair value through other comprehensive income and financial instruments held for trading measured at fair value through profit & loss account.
- The company has sold 100% equity shares of wholly owned subsidiary namely M/s Authum Real Estate Private Limited ("AREPL") on 31st May, 2024 and pursuant to the AREPL ceases to be a wholly owned subsidiary of the company w.e.f. 31st May, 2024.
- Scheme of arrangement between Company and Reliance Commercial Finance Limited ("RCFL") and their respective shareholders and creditors has been approved by Honourable National Company Law Tribunal (NCLT), Mumbai Bench vide Order dated 10th May 2024. The certified copy of the said Order was filed with Registrar of Companies and the effective date of the Scheme of arrangement is 21st May 2024 and the Appointed Date of the Scheme of arrangement is 1st October 2023. Pursuant to Scheme the entire Lending Business (Demerged Undertaking) of the RCFL (comprising all assets, liabilities, licences, rights, employees etc.) has been transferred to the Company with effect from the Appointed Date as going concern in the manner and terms and conditions as contemplated in the Scheme.
- The figures for the quarter ended 30th June, 2023 are not comparable with the current quarter ended 30th June, 2024 as those were prior to scheme of arrangement for demerger as aforesaid above.
- The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.

By Order of the Board
For Authum Investment & Infrastructure Limited





Amit Dangi
Whole Time Director
DIN: 06527044

Date: 07th August, 2024
Place: Mumbai



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Authum Investment & Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting principles laid down in Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the

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information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. Attention is drawn to fact that the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), has approved the Scheme of Arrangement for demerger of the lending business of Reliance Commercial Finance Limited to Authum Investment & Infrastructure Limited vide its order dated May 10, 2024. Accordingly, accounting for the transaction of the Demerged Undertaking from the period 1st April 2024 to 30th June 2024 has been done in the books of the accounts of the Reliance Commercial Finance Limited. Accordingly, the unaudited financial results include the unaudited financial results of Demerged Undertaking which have been reviewed by existing statutory auditor of Reliance Commercial Finance Limited.

Our opinion is not modified in respect of above matter.

For H.R. AGARWAL & ASSOCIATES
Chartered Accountants
Firm Reg. No. : 323029E

Agarwal

(CA SHYAM SUNDAR AGARWAL)
Partner
Membership No. 060033
UDIN : 24060033BKDKGS9420



Place: Mumbai
Date: August 7, 2024

Authum Investment & Infrastructure Limited

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Corporate Office : The Ruby, 11th Floor, North-West Wing, Plot 29, Senapati Bapat Marg, Dadar (W), Mumbai - 400028.

Statement of Unaudited Standalone Financial Results for the Quarter and Period Ended June 30, 2024

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Income :				
	Revenue from operations	1,412.36	886.01	61.06	2,412.01
	Other Income	0.97	17.10	1.40	21.08
	Total Income	1,413.33	903.11	62.46	2,433.09
2	Expenses :				
	(i) Finance Costs	8.29	(0.32)	19.16	65.02
	(ii) Fees and commission expenses	0.52	0.83	-	2.17
	(iii) Impairment on financial instruments	103.38	(452.72)	-	(652.57)
	(iv) Employee Benefits Expenses	14.53	17.15	0.60	26.03
	(v) Depreciation, Amortization and Impairment	3.41	0.56	0.39	1.92
	(vi) Others Expenses	41.45	38.08	2.92	67.25
	Total Expenses	171.59	(396.41)	23.06	(490.18)
3	Profit / (Loss) before exceptional items and tax (1-2)	1,241.75	1,299.52	39.39	2,923.27
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	1,241.75	1,299.52	39.39	2,923.27
6	Tax Expense	149.00	(198.81)	6.80	(0.41)
7	Profit / (Loss) for the period from continuing operations(5-6)	1,092.75	1,498.33	32.59	2,923.68
8	Profit/(Loss) from discontinued operations	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-
10	Profit / (Loss) from discontinued operations (After tax) (8-9)	-	-	-	-
11	Profit/(Loss) for the period (7-10)	1,092.75	1,498.33	32.59	2,923.68
12	Other Comprehensive Income				
	(i) Items that will be reclassified subsequently to P&L	-	-	-	-
	(ii) Items that will not be reclassified subsequently to P&L				
	- Gain / (Loss) on fair value of Equity Instruments	(480.29)	198.05	619.37	1,850.09
13	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)	612.46	1,696.39	651.97	4,773.76
14	Paid up Equity Share Capital (face value of share Rs.1/-each)	16.98	16.98	16.98	16.98
15	Earnings per equity share (for continuing operations)				
	Basic (Rs.)	64.34	88.22	1.92	172.14
	Diluted (Rs.)	64.34	88.22	1.92	172.14



Notes :-

- 1 The above Unaudited standalone financial results for the quarter and period ended on 30.06.2024 were approved and taken on record in the Board meeting held on 07th August, 2024 after being reviewed and recommended by the Audit Committee on the same date, and subjected to limited review by the statutory auditor.
- 2 The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- 3 As per Ind AS 109, Gains and losses arising on the revaluation of equity financial instruments measured at fair value through other comprehensive income and financial instruments held for trading measured at fair value through profit & loss account.
- 4 The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Divison III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.
- 5 Scheme of arrangement between the Company and Reliance Commercial Finance Limited ("RCFL or Demerged company") and their respective shareholders and creditors has been approved by Honourable National Company Law Tribunal (NCLT), Mumbai Bench vide Order dated 10th May 2024. The certified copy of the said Order was filed with Registrar of Companies and the effective date of the Scheme of arrangement is 21st May 2024 and the Appointed Date of the Scheme of arrangement is 1st October 2023. Pursuant to Scheme the entire Lending Business (Demerged Undertaking) of the RCFL (comprising all assets, liabilities, licences, rights, employees etc.) has been transferred to the Company with effect from the Appointed Date as going concern in the manner and terms and conditions as contemplated in the Scheme.
- 6 The figures for the quarter ended 30th June, 2023 are not comparable with the current quarter ended 30th June, 2024 as those were prior to scheme of arrangement for demerger as aforesaid above.
- 7 The Company is engaged primarily into the NBFC business activities (Investments / trading in shares & securities and lending). The Company has its operations within India and all revenue is generated within India. Income from Investment / trading in shares & securities are subject to market risks and the future profits/losses may fluctuate depending upon factors & forces affecting the securities market. Hence Quarter on Quarter results may not be comparable.
- 8 There were no investor complaint pending at the beginning of the current quarter and also no complaint was received during the quarter, hence there is no pending investor complaint for disposal at the end of the quarter.
- 9 Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

By Order of the Board
For Authum Investment & Infrastructure Limited



Amit Dangi
Whole Time Director
DIN: 06527044

Date: 07th August, 2024
Place: Mumbai