

# Chandni Machines Limited

FORMERLY KNOWN AS CHANDNI MACHINES PRIVATE LIMITED)

Regd. Office: 110, T.V. Industrial Estate, 52, S. K. Ahire Marg, Worli, Mumbai - 400 030

Office No: 022 - 24950328; Mobile No.: 9324802995 / 9324802991

Email: jrgroup@jrmehta.com; sales@cml.net.in

CIN: L74999MH2016PLC279940

**Date: 21<sup>st</sup> September, 2022.**

To,  
The Listing Department,  
**The BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai -400001

**Scrip Code: 542627**

**Scrip ID: CHANDNIMACH**

**Sub: Submission of Standalone Unaudited Financial Results along with the Limited Review Report of the Company for the quarter ended 30<sup>th</sup> September, 2022.**

The Board of Directors of Chandni Machines Limited ("the Company") have considered and approved the Standalone Unaudited Financial Results along with the Limited Review Report of the Company for the quarter ended 30<sup>th</sup> September, 2022 as per Regulation - 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015. These Financial Results will also be published in one English and one in Vernacular Newspaper as required under the Listing Regulations.

**The Meeting commenced at 03.00 P.M. and concluded on 05.15 P.M.**

Thanking You.

Yours faithfully,

For Chandni Machines Limited

JAYESH  
RAMNIKLAL  
MEHTA

Digitally signed by  
JAYESH RAMNIKLAL  
MEHTA  
Date: 2022.10.21  
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Jayesh R. Mehta

Chairman & Managing Director

DIN: 00193029

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report  
To the Board of Directors  
**Chandni Machines Limited,**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CHANDNI MACHINES LIMITED** ("the Company"), for the quarter and half year ended 30 September 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has

not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ambavat Jain & Associates LLP  
Chartered Accountants  
ICAI Firm Registration No: 109681W**

**ASHISH  
JAYANTILAL  
JAIN**

Digitally signed by ASHISH JAYANTILAL JAIN  
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**Ashish J Jain  
Partner  
Membership No.111829**

**Place: Mumbai  
Date: 21 October 2022**

**ICAI UDIN No: 22111829BAOWCV4026**

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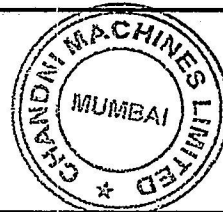
**Chandni Machines Limited**  
(Formerly known as Chandni Machines Private Limited)  
Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L74999MH2016PLC279940  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**

PART I							(Rs in lakhs)
Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>						
I	Revenue from Operations	1,767.67	3,289.83	4,991.22	5,057.50	7,461.55	14,904.55
II	Other income	8.25	8.49	5.81	16.73	9.58	22.69
III	<b>Total Income from operation</b>	<b>1,775.92</b>	<b>3,298.31</b>	<b>4,997.03</b>	<b>5,074.23</b>	<b>7,471.13</b>	<b>14,927.24</b>
IV	<b>Expenses</b>						
	a. Purchase of Stock in trade	1,730.69	3,228.91	4,621.21	4,959.60	7,129.59	14,307.53
	b. Changes in Inventories of finished goods, work in progress & stock in trade	(9.49)	(26.53)	162.13	(36.01)	44.97	65.54
	c. Employees benefit expenses	14.99	15.50	13.08	30.49	26.73	55.99
	d. Finance Cost	0.26	0.35	0.61	0.61	1.07	2.01
	d. Depreciation and amortisation expense	5.09	5.54	6.38	10.63	11.83	24.03
	e. Other expenses	35.74	51.54	119.18	87.28	156.78	260.57
	<b>Total Expenses</b>	<b>1,777.28</b>	<b>3,275.32</b>	<b>4,922.59</b>	<b>5,052.60</b>	<b>7,370.96</b>	<b>14,715.66</b>
V	<b>Profit / (Loss) before Exceptional items and tax (III - IV)</b>	<b>(1.36)</b>	<b>22.99</b>	<b>74.44</b>	<b>21.63</b>	<b>100.17</b>	<b>211.58</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V - VI)</b>	<b>(1.36)</b>	<b>22.99</b>	<b>74.44</b>	<b>21.63</b>	<b>100.17</b>	<b>211.58</b>
VIII	<b>Tax Expenses</b>						
	Current Tax	(1.12)	5.50	26.58	4.38	27.00	48.49
	Deferred Tax	0.58	0.43	(7.46)	1.01	(1.34)	6.63
IX	<b>Profit / (Loss) for the period (VII - VIII)</b>	<b>(0.83)</b>	<b>17.06</b>	<b>55.32</b>	<b>16.23</b>	<b>74.51</b>	<b>156.46</b>
X	Other Comprehensive Income for the period	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>(0.83)</b>	<b>17.06</b>	<b>55.32</b>	<b>16.23</b>	<b>74.51</b>	<b>156.46</b>
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	322.74	322.74	322.74	322.74	322.74	322.74
XIII	Other equity (excluding revaluation reserve)						348.77
XIV	Earnings per Equity Share						
	(a) Basic	(0.03)	0.53	1.71	0.50	2.31	4.85
	(b) Diluted	(0.03)	0.53	1.71	0.50	2.31	4.85

**Notes:**

- The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on 21st October, 2022 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on that date.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- The Company is primarily engaged in the business of trading in engineering goods and related items, which are as per Indian Accounting Standard - 108 - 'Operating Segments' is considered to be the only reportable business segment. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- Figures for previous quarters / year have been regrouped / restated where necessary.

Place : Mumbai  
Date:21-10-2022



By Order of the Board  
For Chandni Machines Limited

J.R. Mehta  
Managing Director  
DIN: 00193029

**Warehosue / Factory Address:**

(1) Survey No. 22/1, Kachigam Road, Ringanwada, Nani Daman, Daman and Diu – 396210

(2) PAP-A-115, Ranjangaon, MIDC, Tal. Shirur, Dist. Pune, Maharashtra

(3) Survey No. 456/466, Ground Floor, Near Parle Factory, At Post, Gondedumala, Tal. Igatpuri, Nashik, Maharashtra - 422403

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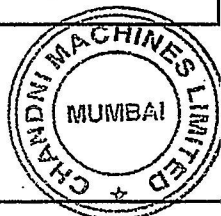
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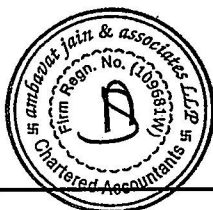
<b>Chandni Machines Limited</b>			
(Formerly known as Chandni Machines Private Ltd)			
<b>Statement of Assets and Liabilities as at 30th September, 2022</b>			
(Rs in lakhs)			
	Particulars	As at 30-09-2022 Unaudited	As at 31-03-2022 Audited
I	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	a. Property, Plant and Equipment	248.36	251.75
	b. Right of use assets	9.71	26.95
	c. Financial Assets		
	i. Others	3.43	4.02
	d. Other Non-Current Assets	1.14	2.28
	e. Current Tax Assets (Net)	5.68	35.08
	<b>Total Non-Current Assets</b>	<b>268.32</b>	<b>320.08</b>
2	<b>Current Assets</b>		
	a. Inventories	338.63	302.61
	b. Financial Assets		
	i. Trade Receivables	6.18	30.48
	ii. Cash and Cash Equivalents	37.23	152.37
	iii. Bank balances other than (ii) above	448.12	385.12
	iv. Other Financial Assets	0.80	0.98
	c. Other Current Assets	958.22	344.34
	<b>Total Current Assets</b>	<b>1,789.18</b>	<b>1,215.90</b>
	<b>TOTAL ASSETS</b>	<b>2,057.50</b>	<b>1,535.98</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	a. Equity Share Capital	322.74	322.74
	b. Other Equity	365.01	348.77
	<b>Equity attributable to equity holders of the company</b>	<b>687.75</b>	<b>671.51</b>
2	<b>Liabilities</b>		
A	<b>Non Current Liabilities</b>		
	a. Financial Liabilities		
	i. Lease Liabilities	0.84	13.37
	b. Deferred Tax Liabilities (Net)	9.69	8.68
	c. Provisions	2.96	2.27
	<b>Total Non-Current Liabilities</b>	<b>13.49</b>	<b>24.32</b>
B	<b>Current Liabilities</b>		
	a. Financial Liabilities		
	i. Lease Liabilities	9.72	14.70
	ii. Trade Payables		
	(a) total outstanding dues of micro enterprises & small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises & small enterprises	568.00	29.45
	b. Other Current Liabilities	777.47	765.11
	c. Current Income-tax	1.07	30.88
	<b>Total Current Liabilities</b>	<b>1,356.26</b>	<b>840.15</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,057.50</b>	<b>1,535.96</b>

Place : Mumbai  
Date: 21-10-2022



By Order of the Board  
For Chandni Machines Limited

*J.R. Mehta*  
J.R. Mehta  
Managing Director  
DIN: 00193029



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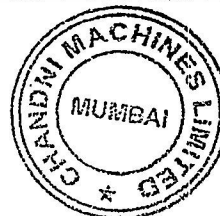
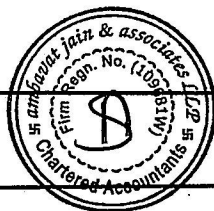
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<b>Chandni Machines Limited</b> (Formerly known as Chandni Machines Private Ltd)		
<b>UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022</b>		
(Rs in lakhs)		
	Half year ended 30-9-2022 Rupees Unaudited	Half year ended 30-9-2021 Rupees Unaudited
<b>Cash flow from operating activities</b>		
Profit before Tax	21.63	100.17
Adjustment for :		
Depreciation	10.63	11.83
Preliminary Expenses W/off	-	0.45
Demerger Expenses Written off	1.14	1.26
Allowance for Credit Loss	-	32.94
Cancellation of Lease (Ind AS)	(0.42)	-
Interest Expense	0.61	1.07
<b>Cash operating profit before working capital changes</b>	<b>33.59</b>	<b>147.71</b>
Adjustment for :		
(Increase)/Decrease in Trade Receivables	24.30	(457.29)
(Increase)/Decrease in Inventories	(36.01)	44.97
(Increase)/Decrease in Other Financial Assets	(62.82)	(175.75)
(Increase)/Decrease in Other Current Assets	(613.88)	(980.33)
(Increase)/Decrease in Other Non-Current assts	0.59	(0.55)
Increase/(Decrease) in Provisions	0.69	-
Increase/(Decrease) in Trade Payables	538.55	1,693.85
Increase/(Decrease) in Other Non -Current Liabilities	12.36	(248.32)
<b>Cash generated from operating activities</b>	<b>(102.62)</b>	<b>24.29</b>
<b>Income taxes paid (net of refund)</b>	<b>(4.80)</b>	<b>(3.60)</b>
<b>Net Cash generated from operating activities</b>	<b>(107.42)</b>	<b>20.69</b>
<b>Cash flow from Investing activities</b>		
Purchase of Property, Plant and Equipments	(0.41)	(2.68)
<b>Net cash generated/(used) from investing activities</b>	<b>(0.41)</b>	<b>(2.68)</b>
<b>Cash flow from Financing activities</b>		
Payment of Lease liabilities	(7.30)	(8.54)
<b>Net cash generated/(used) from financing activities</b>	<b>(7.30)</b>	<b>(8.54)</b>
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>(115.13)</b>	<b>9.48</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>152.37</b>	<b>49.78</b>
<b>Cash and cash equivalents at end of the period</b>	<b>37.24</b>	<b>59.25</b>

Place : Mumbai  
Date:21-10-2022



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*J.R. Mehta*

J.R. Mehta  
Managing Director  
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