



Vindhya Telelinks Limited

Regd. Office : Udyog Vihar, P.O. Chorhata,

Rewa - 486 006 (M.P.) India.

Tel. : (07662) 400400 · Fax : (07662) 400591

E-Mail : headoffice@vtlrewa.com · Website : www.vtlrewa.com

PAN No. AAACV7757J · CIN No. L31300MP1983PLC002134

GSTIN : 23AAACV7757J1Z0

VTL/CS/19-20/

7 FEB 2020

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sir,

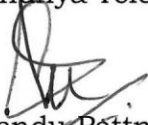
**Sub: Submission of Press Release pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of the Press Release issued by the Company after the Board Meeting held on 7th February, 2020.

This is for your information and record.

Thanking you,

Yours faithfully,
for Vindhya Telelinks Limited


(Satyandu Pattnaik)
Company Secretary

Encl: As above.



Works: i) Plot No. 1, Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)
ii) Plot No. 1-C & 1-D, Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)



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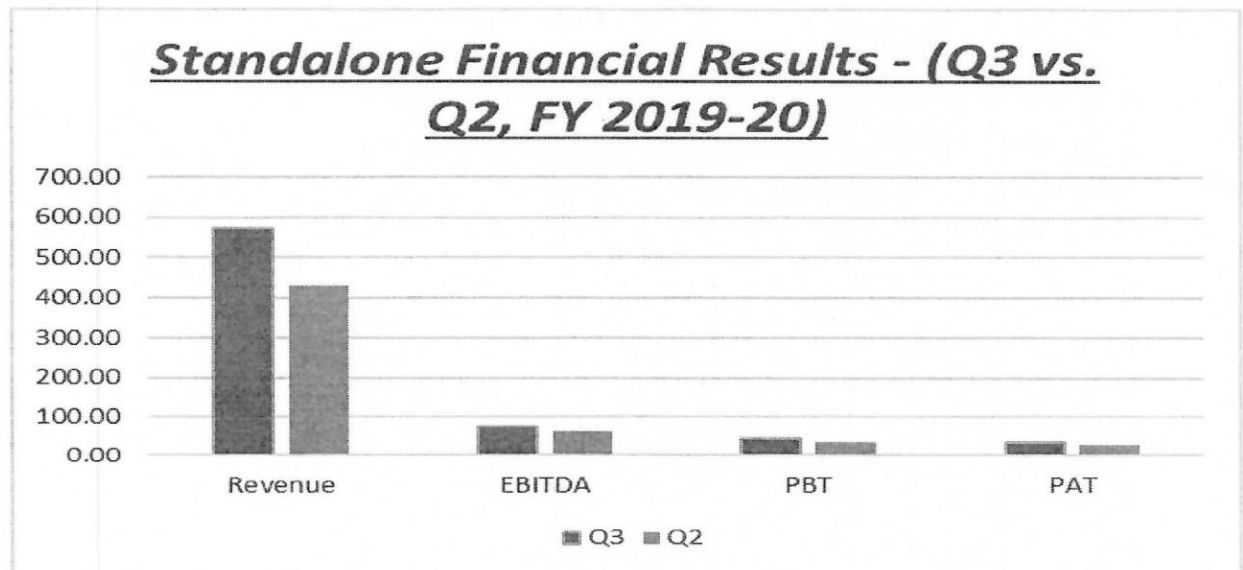
CIN No.L31300MP1983PLC002134

Press Release(Q3-2019-20)

7th February, 2020

Vindhya Telelinks Ltd. (VTL)

New Delhi: 07.02.2020: Vindhya Telelinks Ltd. (BSE: 517015, NSE: VINDHYATEL), one of India's leading manufacturer for wide range of Telecommunication Cables, Railway Signalling and Quad Cables, Solar Energy Cables, etc. and Infrastructure Solution Provider, today announced its Standalone and Consolidated financial results for the Quarter (Q3) and Nine Months ended 31st December, 2019.



(Rs. in Crores)

Particulars	Q3 FY 2019-20	Q2 FY 2019-20	QoQ Growth %
Revenue	572.30	432.81	32%
EBITDA	76.47	64.84	18%
PBT	45.35	34.00	33%
PAT	35.83	29.77	20%

Vindhya Telelinks Ltd. ("The Company"), during the quarter ended on 31st December, 2019, reported standalone Revenue from Operations of Rs.572.30 Crores, as compared to Rs. 432.81 Crores in the immediately preceding quarter. EBIDTA during the quarter stood at Rs.76.47 Crores as compared to Rs.64.84 Crores in the preceding quarter. In the Quarter under review, the Company earned Profit Before Tax (PBT) of Rs.45.35 Crores as compared to Rs.34.00 Crores of preceding quarter. Profit After Tax (PAT) stood at Rs. 35.83 Crores in the quarter as compared to Rs.29.77 Crores in the previous quarter.

Cable Segment: Cable Segment has recorded marginally lower sales in the quarter under review mainly due to fewer orders of Optical Fibre Cables. The global Optical Fibre Market continues to be reeling in a very tight situation as global Optical Fibre Cable consumption in the year 2019 has contracted by 6.70% year-on-year. The year of 2019 is dominated by continuous weak demand, excess capacity and rising inventory which has resulted into collapse in global bare fibre prices that largely impacted turnover and profitability of Cable Segment. An incremental sale from Quad & Signalling Cables to Railways has significantly contributed in the turnover of Cable Segment. Silver lining is that huge business potential is comprehended from Railways in a foreseeable future as Railways has planned massive overhauling of its signalling system by spending about INR 850 bn over next 5-6 years. Sensing this opportunity, the Cable Segment has proactively enhanced its manufacturing capacity.

EPC Segment: This Segment registered growth as compared to preceding Quarter ended 30th September, 2019 largely driven by accelerated execution of Telecom projects resulting in increased revenue and profitability. EPC Business Segment has emerged as a leading Telecom Infrastructure provider through its strong execution skills in diverse projects in the fields of Telecom, Power, Sewerage Pipeline, Lift Irrigation, Smart City and IP-1 projects. EPC Business Segment has a healthy order book of about Rs.2,700.00 Crores (including Advance Purchase Orders of over Rs.1,200.00 Crores) besides tenders of around Rs.550.00 Crores in which it has emerged as a successful bidder.

A concern surrounding the health of the domestic Telecom Industry remains at the forefront of market participant's minds. The late - 2019 Supreme Court ruling, which agreed with the Government's definition of Adjusted Gross Revenue (AGR) which includes arrears, penalty and interest payments, has put an enormous burden on India's Telcos with higher future fees and a \$13 billion debt. This development and existing high levels of debt have weighed heavily on Indian Optical Fibre Cable demand in the current fiscal 2019-20.

The recent round of tariff hikes in December 19, arguably long overdue, range between 15-40 % and will help in driving higher average revenues per user (APRU) and ultimately higher operating income and margins. The Supreme Court's decision to hear the Telcos modification pleas on AGR verdict and also DoT's decision not to precipitate any coercive action has given a sigh of some relief to them. In response to the repeated demands from the sector, the Government also provided some respite and agreed to defer upcoming spectrum payments until March, 2022 by way of moratorium on payments. These positive developments are expected to bring about renewed investment and focus on FTTH programs and enable Telcos to meaningfully augment the pending 4G expansion and to begin 5G network construction, both of which will support the future fibre demand in a big way.

The revival package for BSNL and MTNL as announced by Government of India and recently announced national broadband mission that aims to connect 600,000 villages across India and 70% of mobile towers with fibre over the next few years (currently only 30% towers in fiberized in India) will also provide further support to the fibre demand.

For further information / details, contact Mr. Satyendu Pattnaik, Company Secretary at headoffice@vtlrewa.com.