

December 3, 2020

To

BSE Ltd.
(Scrip Code-500365)
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sirs/ Madam,

Sub.: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of related party transactions on a standalone basis, drawn in accordance with applicable accounting standards for the six months ended September 30, 2020.

We request you to kindly take the same on records.

Yours faithfully,
For **Welspun Specialty Solutions Ltd**
(Erstwhile RMG Alloy Steel Ltd)



Narendra Kumar Bhandari
Chief Financial Officer

Welspun Specialty Solutions Limited
(Erstwhile RMG Alloy Steel Limited)

C/8, BKT House, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, India
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020
E-mail : companysecretary_wssl@welspun.com Website : www.welspunspecialty.com

Registered Address & Works : Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Jhagadia, Bharuch, Gujarat - 393110, India
T : +91 70690 05579

Corporate Identification No. : L27100GJ1980PLC020358

STATEMENT OF RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2020
a) Key management Personnel

Name	Nature of Relationship
Anuj Burakia	Whole time Director
Narendra Bhandari	Chief Financial Officer
Rashmi Mamtura	Company Secretary
Non Executive Director	
Atul Desai	Non Executive Director & Independent Director
Balkrishan Goenka	Chairman & Non Executive Director
Prakash Tatia	Non Executive Director
Amita Karia	Non Executive Director & Independent Director
Narayana Rao Myneni	Non Executive Director & Independent Director

b) List of Other entities over which key management personnel or relatives of such personnel exercise significant influence or control and entities which are members of same Group with whom transaction have taken place during the year

Welspun Steel Limited
Rank Marketing LLP
MGN Agro Properties Pvt Ltd.
Welspun Corp Limited
Welspun India Limited
Welspun Advance Textiles Ltd.
Welspun Advance Materials
Welspun Trading Limited

c) Disclosure in respect of significant transactions with related parties during the year

	Transactions
	Year ended Sept 30, 2020 Rs. Lacs
1) Sale of product	
Welspun Corp Limited	608
Welspun Steel Limited	27
Welspun Advanced Materials	2
Total sale of product	637

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	Transactions
	Year ended Sep 30, 2020 Rs. Lacs
2) Purchase of goods and expenses incurred	
Welspun Corp Limited	23
Welspun India Limited	0
Total purchase of goods and expenses incurred	23
3) Reimbursement of expenses (paid)/ recovered	
Welspun Corp Limited	1
Welspun Steel Limited	0
Welspun India Limited	8
Total reimbursement of expenses (paid) / recovered	9
3) Guarantee Commission	
Welspun Trading Limited	3
Total Guarantee Commission	3
4) Advance Received From Customer	
Welspun Corp Limited	4,694
Total Advance received	4,694
5) Loans Paid	
Welspun Steel Limited	50
Loan Paid	50
6) Interest on Loan	
Welspun Steel Limited	89
Total Interest	89
7) Key management personnel compensation	
Narendra Bhandari	3
Rashmi Mamtura	1
Total key management personnel compensation	4
8) Directors' sitting fees	
Atul Desai	1
Amita Karia	1
Narayana Rao Myneni	1
Total directors' sitting fees	3

Note : Amount is inclusive of applicable taxes

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d) Disclosure of significant closing balances with related parties

	As at Sep 30, 2020 Rs. Lacs
1) Trade and other receivables	
Welspun Steel Limited	14
Welspun Advance Materials	2
Total trade and other receivables	16
2) Trade payables	
Welspun Corp Limited	15
Welspun India Limited	0
Welspun Trading Limited	3
Total trade payables	18
3) Payable agst Advance received	
Welspun Corp Limited	4,694
Total trade payables	4,694
4) Loan Payable	
Welspun Steel Limited	3,997
Total other financial liabilities	3,997

(e) Terms and conditions

All transactions were made on normal commercial terms and conditions and at market rates.

For Welspun Specialty Solutions Limited
 (Erstwhile RMG Alloy Steel Limited)



Narendra Kumar Bhandari
 Chief Financial Officer

Welspun Specialty Solutions Limited

(Erstwhile RMG Alloy Steel Limited)

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