

SEC:AP:RKD:112230:23  
March 14, 2023

BSE Limited  
Corporate Relationship Department  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sir,

**Sub: Proceedings of Extraordinary General Meeting held on 13<sup>th</sup> March, 2023**

**Ref: Scrip Code: 517096 – APLAB LIMITED**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the proceedings of Extraordinary General Meeting (EGM) of the company held on Monday, the 13<sup>th</sup> March, 2023 at 11.30 a.m. (IST) through Video Conferencing(VC)/Other Audio Visual Means (OAVM) in accordance with the applicable provisions of the Companies Act, 2013 read with the rules issued thereunder, and the SEBI (LODR) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and SEBI.

**Proceedings in brief:**

- Mr. Rajesh K. Deherkar, Company Secretary & Compliance Officer of the company welcomed all the members at the Extraordinary General Meeting.
- Mr. P.S. Deodhar, Chairman & Managing Director of the Company chaired the Meeting.
- The requisite quorum being present, the Chairman called the meeting to order.
- The Chairman then introduced the Board Members.
- The Chairman then briefed the Members with general instructions for attending the meeting through Video Conference and process of e-voting at the meeting.
- The Chairman informed that the company has received Corporate Representations for in favour of Directors for 523147 shares comprising 5.23% of the equity share capital.
- The Company Secretary informed the members that considering the time constraints, Shareholders queries will be answered/ entertained by email only. He then invited the speakers to seek views/raise queries one by one. Six Speaker members attended the VC and the queries were answered and noted by the Company Secretary.



- The Company Secretary informed that that as per as per Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administrative) Rules, 2014, the Company has provided remote e-voting facilities to members through National Securities Depository Limited (NSDL). The remote e-voting facility was open from 10<sup>th</sup> March, 2023 to 12<sup>th</sup> March, 2023. Mrs. Rama Subramanian was appointed as Scrutinizer for scrutinizing the remote e-voting. He also informed the members that those members who had not cast by remote e-voting process may e-vote till 15 minutes from the closure of EGM the following ordinary and special businesses:

Special Business:-

1. Increase and Alteration of Authorized Share Capital and Consequent Alteration in The Capital Clause of Memorandum of Association of the Company.
2. Amendment in the Article of Association of the Company
3. Issuance of Up To 10,90,000 Equity Shares on Preferential Basis upon Conversion of Outstanding Unsecured Loan, to the Persons Belonging to 'Promoter & Promoter Group'
- 4 Issuance of Up To 28,70,000 Compulsorily Convertible Preference Shares on Preferential Basis Upon Conversion of Outstanding Unsecured Loan to the Persons Belonging to 'Promoter & Promoter Group'

- The members were further informed that a consolidated report on total votes cast in favour and against would be submitted by the Scrutinizer within 48 hours of the conclusion of EGM and the same would be forthwith declared by the company by notifying to the Stock Exchange and publishing it on company's website at [www.aplab.com](http://www.aplab.com) and NSDL website at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
- The Company Secretary then concluded the meeting. He also thanked all the Members and Directors for their participation in the meeting.

Kindly take the above on your records.

Thanking you,

Yours faithfully,  
For Aplab Limited



Rajesh K. Deherkar  
CFO & Company Secretary