

PCL/SE/11/2023

07.11.2023

The Corporate Relationship Department The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai-400 001</u>	The General Manager- Listing National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400 051</u>
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Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES**Sub: Outcome of Board Meeting/Announcement pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Tuesday, the 7th Day of November, 2023, has approved inter alia, the following:

- Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended 30th September, 2023.
- Limited Review Report of the Statutory Auditors on the aforesaid Standalone and Consolidated Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2023.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 5.00 p.m. This is for your information and records.

For Paramount Communications Limited
Rashi Goel
Compliance Officer & Company Secretary

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the quarter and half year ended on 30th September 2023.

**To
The Board of Directors of
PARAMOUNT COMMUNICATIONS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Paramount Communications Limited ('the Company') for the quarter and half year ended as on 30th September, 2023 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with regulation 33 of the listing regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 000468N



Pawan Bholusaria
Partner

M.No.080691

UDIN:2308069159WMU03506

Place: New Delhi

Date: 07th November, 2023

PARAMOUNT COMMUNICATIONS LIMITED

KH-433, Maulsari Avenue, Westend Greens, Rangpuri, New Delhi-110037.
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CIN : L74899DL1994PLC061295

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	25,028.20	21,054.44	21,257.27	46,082.64	37,629.91	79,646.65
II	Other income	195.46	172.70	310.77	368.16	574.93	1,625.32
III	Total Income (I+II)	25,223.66	21,227.14	21,568.04	46,450.80	38,204.84	81,271.97
IV	Expenses						
	(a) Cost of materials consumed	20,469.89	15,668.46	13,948.07	36,138.35	25,748.44	58,611.78
	(b) Changes in inventories of finished goods, work-in-progress and scrap	(1,789.22)	(105.70)	968.33	(1,894.92)	1,281.24	(265.19)
	(c) Employee benefits expense	646.24	597.46	563.20	1,243.70	1,147.56	2,149.26
	(d) Finance costs	136.17	180.19	203.46	316.36	314.17	717.68
	(e) Depreciation and amortization expense	220.94	217.48	232.90	438.42	462.86	925.80
	(f) Other expenses	3,594.72	3,215.85	4,389.83	6,810.57	7,285.68	14,355.89
	Total Expenses (IV)	23,278.74	19,773.74	20,305.79	43,052.48	36,239.95	76,495.22
V	Profit before exceptional items and tax (III -IV)	1,944.92	1,453.40	1,262.25	3,398.32	1,964.89	4,776.75
VI	Exceptional items	-	-	-	-	-	-
VII	Profit after exceptional items but before tax (V+VI)	1,944.92	1,453.40	1,262.25	3,398.32	1,964.89	4,776.75
VIII	Income Tax expense						
	(I) Current Tax	-	-	-	-	-	-
	(II) Deferred Tax	-	-	-	-	-	-
IX	Profit for the period from continuing operations (VII - VIII)	1,944.92	1,453.40	1,262.25	3,398.32	1,964.89	4,776.75
	Discontinued operations :-						
X	Profit from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit from discontinued operations (after tax)	-	-	-	-	-	-
XIII	Profit for the period (IX + XII)	1,944.92	1,453.40	1,262.25	3,398.32	1,964.89	4,776.75
XIV	Other comprehensive income/(Loss) :						
	A. (I) Items that will not be reclassified to profit or loss	8.87	8.87	14.64	17.74	29.28	35.49
	(II) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
	Total other comprehensive income /(Loss) (XIV)	8.87	8.87	14.64	17.74	29.28	35.49
XV	Total Comprehensive Income (Comprising Profit and other comprehensive income for the period) (XIII + XIV)	1,953.79	1,462.27	1,276.89	3,416.06	1,994.17	4,812.24
XVI	Paid-up Equity Share Capital (Face Value Rs. 2 per share)	4,773.70	4,683.20	3,883.68	4,773.70	3,883.68	3,883.68
XVII	Other Equity excluding revaluation Reserve						25,624.50
XVIII	Earnings per equity share in Rs. (for continuing operations):						
	(1) Basic	0.86	0.72	0.65	1.58	1.01	2.40
	(2) Diluted	0.86	0.72	0.65	1.58	1.01	2.40
XIX	Earnings per equity share in Rs. (for discontinuing operations):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earnings per equity share in Rs. (for discontinuing & continuing operations):						
	(1) Basic	0.86	0.72	0.65	1.58	1.01	2.40
	(2) Diluted	0.86	0.72	0.65	1.58	1.01	2.40



Standalone Statement of Assets and Liabilities as at 30.09.2023		
Particulars	As at 31.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	12,459.48	9,763.90
(b) Capital work-in-progress	106.01	-
(c) Right of use assets	2,863.59	2,890.92
(d) Other Intangible assets	96.55	108.68
(e) Financial Assets		
(i) Investments	197.88	0.00
(ii) Loans	6.02	3.27
(iii) Others non-current financial assets	1,564.80	977.22
(f) Other non-current assets	402.26	102.40
Total Non-Current Assets	17,696.59	13,846.39
Current Assets		
(a) Inventories	19,965.27	11,309.64
(b) Financial Assets		
(i) Investments	-	1,002.02
(ii) Trade receivables	19,364.33	16,876.92
(iii) Cash and cash equivalents	1,660.39	1,797.41
(iv) Bank balances other than (iii) above	1,958.61	1,220.18
(v) Loans	494.37	43.16
(vi) Other current financial assets	334.41	292.89
(c) Current Tax Assets (net)	239.48	184.70
(d) Other current assets	4,692.03	3,817.70
Total Current Assets	48,708.89	36,544.62
Total Assets	66,405.48	50,391.01
Equity and Liabilities		
Equity		
(a) Equity Share Capital	4,773.70	3,883.68
(b) Other Equity	35,006.57	25,624.50
Total Equity	39,780.27	29,508.18
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,898.10	11,231.96
(ii) Lease Liabilities	221.49	225.85
(b) Provisions	57.03	59.83
Total Non-Current Liabilities	5,176.62	11,517.64
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,785.07	4,557.56
(ii) Lease Liabilities	8.51	8.12
(iii) Trade Payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	1,278.01	733.75
- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	9,392.69	3,247.74
(iv) Other Financial Liabilities	683.78	435.81
(b) Other current Liabilities	291.96	373.79
(c) Provisions	8.57	8.42
Total Current Liabilities	21,448.59	9,365.19
Total Equity and Liabilities	66,405.48	50,391.01



PARAMOUNT COMMUNICATIONS LIMITED

CIN : L74899DL1994PLC061295

STANDALONE UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lacs)

Particulars	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before taxation	3,398.32	1,964.89
Adjustment for :		
Depreciation and amortization expenses	438.43	462.86
Interest Expenses/ Finance Cost	305.32	257.03
Interest on lease liability	11.03	57.14
Reversal of lease rent liability	(15.00)	(133.33)
Unrealised Exchange (Gain)/Loss	38.76	(242.50)
Profit on sales of Mutual Funds	(13.40)	-
(Profit) /Loss on sale of Property plant & equipments (net)	-	7.48
Interest Income	(80.68)	(77.36)
Net Gain on Derivatives	(15.30)	-
Provision for Doubtful debts/ Written back	15.25	-
Operating Profit before working capital changes	4,082.73	2,296.21
Adjustment for :		
Decrease / (Increase) in Trade Receivables	(2,526.69)	(3,359.83)
Decrease / (Increase) in Loans & Advances	(453.96)	(1.36)
Decrease / (Increase) in Inventories	(8,655.64)	2,254.17
Decrease / (Increase) in Other financial and non financial Assets	(2,487.65)	(177.87)
(Decrease) / Increase in Trade Payables	6,689.74	(587.75)
(Decrease) / Increase in Other Liabilities & Provisions	152.03	280.80
Cash generated from operation	(3,199.44)	704.37
Exceptional items		
Income Tax Paid/Refund (Net)	(54.78)	(26.12)
NET CASH FROM OPERATING ACTIVITIES (A)	(3,254.22)	678.25
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property plant & equipments including Capital WIP	(3,215.81)	(199.44)
Sale of Property plant & equipments	-	50.39
Interest Received	41.90	70.11
Sale of Investments (Mutual Fund)	1,015.43	-
Purchases of Non-Current Investment	(197.87)	-
NET CASH FROM INVESTING ACTIVITIES (B)	(2,356.35)	(78.94)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Interest Expenses/ Finance Cost	(276.12)	(257.03)
Increase/(Decrease) in Borrowings from banks / ARC /NBFC (net)	(1,106.36)	(856.79)
Loan from Directors	-	3.00
Proceeds from Issue of Equity Share upon conversion of Equity share warrant	6,856.03	-
Loan From Intercorporates	-	400.00
NET CASH FROM FINANCING ACTIVITIES (C)	5,473.55	(710.82)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(137.02)	(111.51)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	1,797.41	138.68
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	1,660.39	27.17

Note:

- Cash Flow Statement has been prepared under indirect method as set out in IND AS-7 (Statement of Cash Flows)
- Figures in brackets represent outflow of cash.



Notes:

- 1 The aforesaid standalone Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 7th November 2023 and approved by the Board of Directors at its meeting held on the same date.
- 2 The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended September 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3 These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 a) During the quarter, the company has allotted 45,25,000 equity shares of Rs. 2/- each to non-promoters entity on 14th August,2023 on receipt of balance money upon exercise of option for conversion of equity share warrants. Consequent upon the allotment of shares as mentioned above, the paid up equity share capital of the company has increased from 23,41,59,890 equity shares to 23,86,84,890 equity shares. The remaining equity warrants shall be converted within the specified time limit as per SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018.

b) The details of utilization of proceeds along with unutilized amount as at 30th September, 2023 is summarized as below:

Description	Amount (Rs. in lakhs)
Un-utilized amount as on 1st July,2023	715.43
Add : Total funds raised for preferential issue during the quarter ended 30th September,2023	731.69
Add: Income earned on un-utilized amount	5.82
Less: Utilization during the quarter ended 30 th september, 2023	1417.67
Un-utilized amount*	35.27

*The amount has been parked in utilization account with scheduled bank.

The funds raised were utilized for the purpose for which they were raised and there is no deviation in utilization of issue proceeds.

- 5 During the quarter ended 30.09.2023, the company has acquired entire equity shareholding (1,93,996 equity shares of Rs. 10/- each) of the company namely Valens Technologies Private Limited for a consideration of Rs.197.88 Lacs. Consequently, Valens Technologies Private Limited has become wholly owned subsidiary of the company with effect from 30th August,2023.
- 6 The Code on Social Security, 2020 ("the Code") has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognised post notification of the relevant provisions.
- 7 There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- 8 The figures of the previous year /periods have been regrouped/ rearranged wherever considered necessary to facilitate comparison.



Place : New Delhi

Date : 07.11.2023

By and on behalf of the Board

For PARAMOUNT COMMUNICATIONS LTD.


Sanjay Aggarwal

Chairman & CEO

DIN:00001788



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter and half year ended as on 30th September, 2023

To
**The Board of Directors of
PARAMOUNT COMMUNICATIONS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Paramount Communications Limited ('the Parent') and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2023 ('the statement') attached herewith, being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of the parent and the following subsidiaries:
Paramount Holdings Limited
AEI Power Cables Limited
Valens Technologies Private Limited
5. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary whose interim financial results reflects total assets of Rs. 3,220.47 Lacs as at 30th September, 2023, total revenue of Rs. 215.32 Lacs, net profit after tax of Rs. 4.01 Lacs and total comprehensive income of Rs. 4.01 Lacs for the quarter and half year ended 30th September, 2023 and net cash flows of Rs. 364.82 Lacs for the half year ended 30th September, 2023 as considered in the statement which have been reviewed by us.



6. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflects total assets of Rs. NIL as at 30th September, 2023, total revenue of Rs. NIL, net profit after tax of Rs. NIL and total comprehensive income of Rs. NIL for the quarter and half year ended 30th September, 2023 and net cash flows of Rs. NIL for the half year ended 30th September, 2023 as considered in the statement. These unaudited interim financial results and other financial information have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries are based solely on such unaudited interim financial results and other unaudited financial information. In our opinion and, according to the information and explanation given to us by the management, these interim financial results and other financial information are not material to the group.
Our Conclusion on the Statement is not modified in respect of above matter.
7. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration referred to in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS

Firm Registration No: 000468N



Pawan Bholusaria
Pawan Bholusaria
Partner

M.No.080691

UDIN:23080691 94wmUV8703

Place: New Delhi
Date: 07th November, 2023

PARAMOUNT COMMUNICATIONS LIMITED

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CIN : L74899DL1994PLC061295

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	25,243.51	21,054.44	21,257.27	46,297.95	37,629.91	79,646.65
II	Other income	188.91	172.70	310.77	361.61	574.93	1,625.32
III	Total Income (I+II)	25,432.42	21,227.14	21,568.04	46,659.56	38,204.84	81,271.97
IV	Expenses						
	(a) Cost of materials consumed	20,676.00	15,668.46	13,948.07	36,344.46	25,748.44	58,611.78
	(b) Changes in inventories of finished goods, work-in-progress and scrap	(1,830.75)	(105.70)	968.33	(1,936.45)	1,281.24	(265.19)
	(c) Employee benefits expense	650.17	597.46	563.20	1,247.63	1,147.56	2,149.26
	(d) Finance costs	149.17	180.19	203.46	329.36	314.17	717.68
	(e) Depreciation and amortization expense	222.35	217.48	232.90	439.83	462.86	925.80
	(f) Other expenses	3,615.36	3,215.85	4,389.83	6,831.21	7,285.68	14,355.89
	Total Expenses (IV)	23,482.30	19,773.74	20,305.79	43,256.04	36,239.95	76,495.22
V	Profit before exceptional items and tax (III -IV)	1,950.12	1,453.40	1,262.25	3,403.52	1,964.89	4,776.75
VI	Exceptional items	-	-	-	-	-	-
VII	Profit after exceptional items but before tax (V+VI)	1,950.12	1,453.40	1,262.25	3,403.52	1,964.89	4,776.75
VIII	Income Tax expense						
	(I) Current Tax	1.20	-	-	1.20	-	-
	(II) Deferred Tax	-	-	-	-	-	-
IX	Profit for the period from continuing operations (VII - VIII)	1,948.92	1,453.40	1,262.25	3,402.32	1,964.89	4,776.75
	Discontinued operations :-						
X	Profit from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit from discontinued operations (after tax)	-	-	-	-	-	-
XIII	Profit for the period (IX + XII)	1,948.92	1,453.40	1,262.25	3,402.32	1,964.89	4,776.75
XIV	Other comprehensive income/(Loss) :						
	A. (I) Items that will not be reclassified to profit or loss	8.87	8.87	14.64	17.74	29.28	35.49
	(II) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
	Total other comprehensive income /(Loss) (XIV)	8.87	8.87	14.64	17.74	29.28	35.49
XV	Total Comprehensive Income (Comprising Profit and other comprehensive income for the period) (XIII + XIV)	1,957.79	1,462.27	1,276.89	3,420.06	1,994.17	4,812.24
XVI	Paid-up Equity Share Capital (Face Value Rs. 2 per share)	4,773.70	4,683.20	3,883.68	4,773.70	3,883.68	3,883.68
XVII	Other Equity excluding revaluation Reserve						25,624.50
XVIII	Earnings per equity share in Rs. (for continuing operations):						
	(1) Basic	0.86	0.72	0.65	1.58	1.01	2.40
	(2) Diluted	0.86	0.72	0.65	1.58	1.01	2.40
XIX	Earnings per equity share in Rs. (for discontinuing operations):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earnings per equity share in Rs. (for discontinuing & continuing operations):						
	(1) Basic	0.86	0.72	0.65	1.58	1.01	2.40
	(2) Diluted	0.86	0.72	0.65	1.58	1.01	2.40



PARAMOUNT COMMUNICATIONS LIMITED

CIN : L74899DL1994PLC061295

Consolidated unaudited segment information for the quarter and half year ended 30th September , 2023

(Rs. in Lacs)

S NO	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Audited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
1	Segment Revenue						
	Wire and Cables	25,028.20	21,054.44	21,257.27	46,082.64	37,629.91	79,646.65
	Pipes	215.31	-	-	215.31	-	-
	Gross Revenue	25,243.51	21,054.44	21,257.27	46,297.95	37,629.91	79,646.65
	Less Inter-segment Revenue	-	-	-	-	-	-
	Total Revenue from Operations	25,243.51	21,054.44	21,257.27	46,297.95	37,629.91	79,646.65
2	Segment Results						
	Profit (Loss) before Finance cost, exceptional items , unallocated expenses /income and tax						
	Wire and Cables	1,890.67	1,460.89	1,154.94	3,351.56	1,704.13	3,869.12
	Pipes	19.71	-	-	19.71	-	-
	Total Profit (Loss) before Finance cost, exceptional items , unallocated expenses /income and tax	1,910.38	1,460.89	1,154.94	3,371.27	1,704.13	3,869.12
	Less:						
	Finance cost	149.17	180.19	203.46	329.36	314.17	717.68
	Unallocated income / expenses (net)	188.91	172.70	310.77	361.61	574.93	1,625.31
	Profit /(loss) before tax and Exceptional Item	1,950.12	1,453.40	1,262.25	3,403.52	1,964.89	4,776.75
	Less : Exceptional items - income /(Expenses)	-	-	-	-	-	-
	Profit /(loss) before tax	1,950.12	1,453.40	1,262.25	3,403.52	1,964.89	4,776.75
	Tax expenses	1.20	-	-	1.20	-	-
	Profit /(loss) After tax	1,948.92	1,453.40	1,262.25	3,402.32	1,964.89	4,776.75
3	Segment Assets						
	Wire and Cables	66,166.00	56,837.15	48,786.85	66,166.00	48,786.85	50,206.31
	Pipes	2,135.04	-	-	2,135.04	-	-
	Unallocated	246.37	185.35	435.02	246.37	435.02	184.70
	Total Segment Assets	68,540.52	57,022.50	49,221.87	68,540.52	49,221.87	50,391.01
4	Segment Liabilities						
	Wire and Cables	26,625.21	20,728.09	27,053.45	26,625.21	27,053.45	20,882.83
	Pipes	2,121.35	-	-	2,121.35	-	-
	Unallocated	9.67	-	-	9.67	-	-
	Total Segment Liabilities	28,756.23	20,728.09	27,053.45	28,756.23	27,053.45	20,882.83



Consolidated Statement of Assets and Liabilities as at 30.09.2023		
Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	12,609.97	9,763.90
(b) Capital work-in-progress	106.01	-
(c) Right of use assets	2,863.59	2,890.92
(d) Other Intangible assets	97.82	108.68
(e) Financial Assets		
(i) Investments	0.00	0.00
(ii) Loans	6.02	3.27
(iii) Others non-current financial assets	1,583.02	977.22
(f) Other non-current assets	402.26	102.40
Total Non-Current Assets	17,668.69	13,846.39
Current Assets		
(a) Inventories	21,254.70	11,309.64
(b) Financial Assets		
(i) Investments	-	1,002.02
(ii) Trade receivables	19,902.23	16,876.92
(iii) Cash and cash equivalents	1,667.27	1,797.41
(iv) Bank balances other than (iii) above	1,959.02	1,220.18
(v) Loans	74.37	43.16
(vi) Other current financial assets	334.79	292.89
(c) Current Tax Assets (net)	246.37	184.70
(d) Other current assets	5,433.08	3,817.70
Total Current Assets	50,871.83	36,544.62
Total Assets	68,540.52	50,391.01
Equity and Liabilities		
Equity		
(a) Equity Share Capital	4,773.70	3,883.68
(b) Other Equity	35,010.58	25,624.50
Total Equity	39,784.28	29,508.18
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,912.74	11,231.96
(ii) Lease Liabilities	221.49	225.85
(b) Provisions	57.03	59.83
(c) Deferred Tax Liabilities Net	9.67	-
Total Non-Current Liabilities	5,200.93	11,517.64
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,984.42	4,557.56
(ii) Lease Liabilities	8.51	8.12
(iii) Trade Payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	1,278.01	733.75
-Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	11,043.23	3,247.74
(iv) Other Financial Liabilities	885.30	435.81
(b) Other current Liabilities	321.97	373.79
(c) Provisions	33.87	8.42
Total Current Liabilities	23,555.31	9,365.19
Total Equity and Liabilities	68,540.52	50,391.01



PARAMOUNT COMMUNICATIONS LIMITED

CIN : L74899DL1994PLC061295

CONSOLIDATED UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lacs)

Particulars	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before taxation	3,398.32	1,964.89
Adjustment for :		
Depreciation and amortization expenses	438.43	462.86
Interest Expenses/ Finance Cost	305.32	257.03
Interest on lease liability	11.03	57.14
Reversal of lease rent liability	(15.00)	(133.33)
Unrealised Exchange (Gain)/Loss	38.76	(242.50)
Profit on sales of Mutual Funds	(13.40)	-
(Profit) /Loss on sale of Property plant & equipments (net)	-	7.48
Interest Income	(80.68)	(77.36)
Net Gain on Derivatives	(15.30)	-
Provision for Doubtful debts/ Written back	15.25	-
Operating Profit before working capital changes	4,082.73	2,296.21
Adjustment for :		
Decrease / (Increase) in Trade Receivables	(2,526.69)	(3,359.83)
Decrease / (Increase) in Loans & Advances	(453.96)	(1.36)
Decrease / (Increase) in Inventories	(8,655.64)	2,254.17
Decrease / (Increase) in Other financial and non financial Assets	(2,487.65)	(177.87)
(Decrease) / Increase in Trade Payables	6,689.74	(587.75)
(Decrease) / Increase in Other Liabilities & Provisions	152.03	280.80
Cash generated from operation	(3,199.44)	704.37
Exceptional items		
Income Tax Paid/Refund (Net)	(54.78)	(26.12)
NET CASH FROM OPERATING ACTIVITIES (A)	(3,254.22)	678.25
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property plant & equipments including Capital WIP	(3,215.81)	(199.44)
Sale of Property plant & equipments	-	50.39
Interest Received	41.90	70.11
Sale of Investments (Mutual Fund)	1,015.43	-
Purchases of Non-Current Investment	(197.87)	-
NET CASH FROM INVESTING ACTIVITIES (B)	(2,356.35)	(78.94)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Interest Expenses/ Finance Cost	(276.12)	(257.03)
Increase/(Decrease) in Borrowings from banks / ARC /NBFC (net)	(1,106.36)	(856.79)
Loan from Directors	-	3.00
Proceeds from Issue of Equity Share upon conversion of Equity share warrant	6,856.03	-
Loan From Intercorporates	-	400.00
NET CASH FROM FINANCING ACTIVITIES (C)	5,473.55	(710.82)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(137.02)	(111.51)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	1,797.41	138.68
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	1,660.39	27.17

Note:

- Cash Flow Statement has been prepared under indirect method as set out in IND AS-7 (Statement of Cash Flows)
- Figures in brackets represent outflow of cash.



Notes:

- 1 The aforesaid consolidated Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 7th November 2023 and approved by the Board of Directors at its meeting held on the same date.
- 2 The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended September 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3 The consolidated financial results includes unaudited financials result of following wholly owned subsidiaries :
 1. Paramount Holdings Limited
 2. AEI Power Cables Limited
 3. Valens Technologies Private Limited.
- 4 These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 5 a) During the quarter, the company has allotted 45,25,000 equity shares of Rs. 2/- each to non-promoters entity on 14th August,2023 on receipt of balance money upon exercise of option for conversion of equity share warrants. Consequent upon the allotment of shares as mentioned above, the paid up equity share capital of the company has increased from 23,41,59,890 equity shares to 23,86,84,890 equity shares. The remaining equity warrants shall be converted within the specified time limit as per SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018.

b) The details of utilization of proceeds along with unutilized amount as at 30th September, 2023 is summarized as below:

Description	Amount (Rs. in lakhs)
Un-utilized amount as on 1st July,2023	715.43
Add : Total funds raised for preferential issue during the quarter ended 30th September,2023	731.69
Add: Income earned on un-utilized amount	5.82
Less: Utilization during the quarter ended 30 th september, 2023	1417.67
Un-utilized amount*	35.27

*The amount has been parked in utilization account with scheduled bank.

The funds raised were utilized for the purpose for which they were raised and there is no deviation in utilization of issue proceeds.

- 6 The Code on Social Security, 2020 ("the Code") has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognised post notification of the relevant provisions.
- 7 The consolidated results includes two reportable segments i.e. wires and cables and Pipes .
- 8 Previous quarter/ period figures are not directly comparable with figure of current quarter and half year as the results for quarter and half year ended 30th September, 2023 also includes results of Valens Technologies Private Limited which has become wholly owned subsidiary of the company during the current quarter with effect from 30th August,2023.



Place : New Delhi

Date : 07.11.2023

By and on behalf of the Board

For PARAMOUNT COMMUNICATIONS LTD.


Sanjay Aggarwal

Chairman & CEO

DIN:00001788

