

HISAR METAL INDUSTRIES LIMITED

Regd. Off & Works: Near Industrial Development Colony, Hisar-125005 (HRY)

Phone: 01662-220067,220367,220738 Fax 01662-220265

Email :info@hisarmetal.com, Web www.hisarmetal.com

CIN No: L74899HR1990PLC030937

November 12, 2021

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Category: Permitted For Trade)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400051
Scrip Code: HISARMETAL

Sub: Un-audited financial results for the quarter and half year ended on September 30, 2021

Dear Sir



In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith unaudited financial results for the quarter and half year ended on September 30, 2021 subject to limited review by the Statutory Auditors of the Company, as approved by the Board of Directors of the Company in its meeting held today, that commenced at 11.15 A.M. and concluded at 12.55 P.M.

Further, the copy of said limited review report submitted by the Statutory Auditors of the Company is also enclosed herewith.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For Hisar Metal Industries Limited

(Vishesh Kumar Chugh)
Company Secretary & Compliance Officer

**HISAR
METAL**

ISO 9001



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : www.hisarmetal.com

CIN-L74899HR1990PLC030937

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021

(Rs. in lakhs except as stated)

| S. No | Particulars | Quarter ended | | | Half Year Ended | | Year ended |
|-----------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2021 (Unaudited) | 30.06.2021 (Unaudited) | 30.09.2020 (Unaudited) | 30.09.2021 (Unaudited) | 30.09.2020 (Unaudited) | 31.03.2021 (Audited) |
| 1 | INCOME | | | | | | |
| | a) Revenue from operations | 5525 | 4685 | 3854 | 10210 | 5385 | 15280 |
| | b) Other Income | 127 | 3 | 16 | 130 | 18 | 28 |
| | Total Income | 5652 | 4688 | 3870 | 10340 | 5403 | 15308 |
| 2 | Expenses | | | | | | |
| | a. Cost of materials consumed | 4200 | 3567 | 3137 | 7767 | 4281 | 11255 |
| | b. Purchases of stock-in-trade | | | | | | |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | 25 | -30 | -325 | -5 | -369 | -177 |
| | d. Employee benefits expense | 198 | 165 | 161 | 363 | 299 | 619 |
| | e. Finance cost | 125 | 123 | 137 | 248 | 255 | 495 |
| | f. Depreciation and amortization expense | 50 | 56 | 57 | 106 | 113 | 215 |
| | g. Other expenses | 678 | 578 | 568 | 1256 | 763 | 2126 |
| | Total expenses | 5276 | 4459 | 3735 | 9735 | 5342 | 14533 |
| 3 | Profit / (Loss) from ordinary activities before Exceptional Items and Tax | 376 | 229 | 135 | 605 | 61 | 775 |
| 4 | Exceptional items | | | | | | |
| 5 | Profit / (Loss) from ordinary activities before tax | 376 | 229 | 135 | 605 | 61 | 775 |
| 6 | Tax expense | | | | | | |
| | Current tax | 95 | 57 | 15 | 152 | 15 | 220 |
| | Previous Year Tax | | | 0 | | | -3 |
| | Deffered Tax | | | 0 | | | 17 |
| 7 | Net Profit / Loss for the period | 281 | 172 | 120 | 453 | 46 | 541 |
| 8 | Other comprehensive income, net of tax | | | | | | |
| | a) Items that will not be reclassified to profit or loss | | | | | | |
| | b) Items that will be reclassified to profit or loss | | | | | | |
| | Total other comprehensive income, net of tax | 0 | 0 | 0 | | | |
| 9 | Total Comprehensive income (7+8) | 281 | 172 | 120 | 453 | 46 | 541 |
| 10 | Paid up equity share capital (Face value of Rs. 10/- each) | 540 | 540 | 540 | 540 | 540 | 540 |
| 11 | Other Equity (excluding Revaluation Reserves Rs NIL) | | | | | | 2692 |
| 12 | Earnings per share (of Rs. 10/- each)(not annualised) Basic/Diluted | 5.20 | 3.19 | 2.22 | 8.39 | 0.85 | 10.02 |

Notes:

- The above-mentioned results for the quarter and six months ended on September 30, 2021 as reviewed and recommended by the Audit Committee has been approved by the Board of Directors at their respective meetings held on November 12, 2021. Limited Review has been carried out by the Statutory Auditors of the company.
- The above unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed u/s 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time.
- The Company is operating in single segment hence segment wise reporting is not applicable on the Company.
- The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors

Place : Hisar (Haryana)
Date : November 12, 2021(Abhiram Tayal)
Managing Director
DIN 00081453

**HISAR
METAL**

HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

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CIN-L74899HR1990PLC030937

Statement of Assets and Liabilities (Rs. In lakhs)

| Particulars | | As at 30.09.2021 (Unaudited) | As at 31.03.2021 (Audited) |
|-------------------------------|--|---------------------------------|-------------------------------|
| ASSETS | | | |
| 1 | Non-current assets | | |
| | a) Property, plant and equipment | 1955 | 2079 |
| | b) Capital work-in-progress | 168 | 120 |
| | c) Intangible assets | | |
| | d) Financial assets | | |
| | a) Loans and Deposits | | |
| | b) Other Financial Assets | | |
| | e) Other non-current financial assets | 115 | 114 |
| | f) Deferred Taxation Assets | | |
| | g) Other non-current assets | | |
| | Total Non-Current assets | 2238 | 2313 |
| 2 | Current assets | | |
| | a) Inventories | 5881 | 6,294 |
| | b) Financial assets | | |
| | i) Investment | | |
| | ii) Trade receivables | 4360 | 4104 |
| | iii) Cash and cash equivalents | 79 | 21 |
| | iv) Bank balances other than (iii) above | 402 | 319 |
| | v) Loan and Deposits | | |
| | vi) Other financial assets | | |
| | c) Other current assets | 760 | 562 |
| | Total Current Assets | 11482 | 11300 |
| | Total - ASSETS | 13720 | 13613 |
| EQUITY AND LIABILITIES | | | |
| 1 | Equity | | |
| | a) Equity Share Capital | 540 | 540 |
| | b) Other Equity | 3145 | 2692 |
| | Sub-total -Equity | 3685 | 3232 |
| 2 | Liabilites | | |
| | Non-Current liabilites | | |
| | a) Financial Liabilites | | |
| | i) Borrowings | 1942 | 1969 |
| | ii) Other financial liabilities | | |
| | b) Provisions | 161 | 113 |
| | c) Deferred tax liabilities (Net) | 163 | 163 |
| | d) Other non current liabilities | | |
| | Total Non-current liabilities | 2266 | 2245 |
| | Current liabilities | | |
| | a) Financial Liabilites | | |
| | i) Borrowings | 3264 | 4190 |
| | ii) Trade payables | | |
| | Due to Micro & Small Enterpirse | 50 | 23 |
| | Due to Other | 3994 | 3487 |
| | iii) Other financial liabilities | 420 | 382 |
| | b) Other current liabilities | | |
| | c) Provisions | 41 | 54 |
| | Total Current liabilities | 7769 | 8136 |
| | Total - EQUITY AND LIABILITIES | 13720 | 13613 |

For and on behalf of Board of Directors

HISAR

(Abhiram Tayal)

Place : Hisar

HISAR METAL INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

| Particulars | For the Quarter and Half Year Ended September 30th, 2021 | For the Year Ended March 31st, 2021 |
|--|---|--|
| Cash flow from operating activities | | |
| Profit before taxation | 60583529 | 77540975 |
| Adjusted for : | 0 | - |
| Bad Debts Written off | | 93897 |
| Depreciation | 10600889 | 21455112 |
| Profit/Loss on disposal of property, plant & equipment | -11424152 | - |
| Finance Costs (Net) | 24811070 | 49527320 |
| Operating profit before working capital changes | 84571336 | 148617304 |
| Operating profit before following adjustments : | | |
| (Increase)/Decrease in inventories | 41220368 | (212466592) |
| (Increase)/Decrease in trade receivables | -25559843 | (122347414) |
| Increase/(Decrease) in Other Current Assets | -19808455 | (23292836) |
| Increase/(Decrease) in trade payables | 53529311 | 305852057 |
| Increase/(Decrease) in other Financial Liabilities | 3708989 | 6578170 |
| (Increase)/Decrease in Provisions | 4747306 | (1428762) |
| Cash used in operations | 142409013 | 101511926 |
| Income tax paid | -11161279.31 | (19316118) |
| Net cash flow from/(used in) operating activities (A) | 131247734 | 82195809 |
| Cash flow from investing activities | | |
| Capital Expenditure | -5807778.24 | (19104337) |
| Proceeds from sale of fixed assets | 14300000 | - |
| Movement in other non-current assets | -68500 | (220000) |
| Net cash from/(used in) investing activities (B) | 8423722 | (19324337) |
| Cash flow from financing activities | | |
| Short term borrowing received from others | -92567850.42 | 5101634 |
| Long term borrowing taken (including current maturities) | -2720738.43 | (10813641) |
| Payment of dividend | -5400000 | (5400000) |
| Tax on dividend | | |
| Interest paid | -24811070.11 | (49527320) |
| Net cash from/(used in) financing activities (C) | (125499659) | (60639327) |
| Net changes in cash and cash equivalents (A+B+C) | 14171796 | 2232144 |
| Cash and cash equivalents - opening balance | 33924552 | 31692407 |
| Cash and cash equivalents - closing balance | 48096348 | 33924552 |
| Components of cash and cash equivalents | | |
| Cash in hand | 217728 | 289460 |
| Gold & Silver Coins | 147615 | 46132 |
| Euro | 25321 | 25321 |
| RNB Yuan | 8060 | 8060 |
| Dollar | 46132 | 147615 |
| with bank: | | |
| In current accounts | 7483537 | 1559794 |
| In fixed deposit accounts | 40167955 | 31848170 |

For and on behalf of Board of Directors



(Signature)
(AbhiramTayal)
 Managing Director
 DIN 00081453

Place : Hisar (Haryana)
 Date : November 12, 2021



**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021**

To
The Board of Directors
M/s Hisar Metal Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Hisar Metal Industries Limited** for the quarter and half year ended on 30th September, 2021 which are included in the accompanying Financial Results, Balance Sheet as on that date and Statement of Cash Flow for the half year ended on that date ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. Cir/CFD/FAC/62/2016 dated July 05, 2016.. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its Meeting held on November 12, 2021. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hisar
Date: 12.11.2021
UDIN: 21095376AAAAHZ1349

For Arun Naresh & CO.
Chartered Accountants
Firm Reg. No.- 007127N



(CA Naresh K. Aggarwal)
Partner

Membership No. 095376