



Ref No.: SEL /Reg.33 & 30-LODR /Aug-19/01

August 06, 2019

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at their meeting held on August 06, 2019, have approved the Unaudited Financial Results of the Company, both on standalone and consolidated basis for the Quarter ended June 30, 2019 (Q1).

In this regards, please find enclosed copy of aforesaid results accompanied with the Limited Review Report dated August 06, 2019.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 05:45 P.M.

Kindly take above information on record and the same is also disseminated on the website of the Company i.e. www.shemarooent.com.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited



Dipesh U. Gosar

Company Secretary & Compliance Officer

Membership No.: A23755

Encl: As above

M.K. DANDEKER & CO.,

Chartered Accountants

Phone: +91-44-43514233
E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

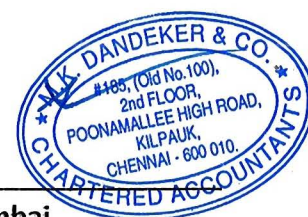
No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, Chennai – 600 010.

Report on Review of Interim Consolidated Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai.

1. We have reviewed the accompanying statement of un-audited Consolidated financial results of **Shemaroo Entertainment Limited** (the Parent Company) and its subsidiaries (the Parent and the Subsidiaries together referred to as the group) and its share of the net profit / (loss) after tax and the total comprehensive income / loss of its associates for the quarter ended June 30, 2019 (the Statement), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express the conclusion on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:

Sr. No.	Particulars
	Parent Company
	Shemaroo Entertainment Limited
	Subsidiaries
1	Canopy Entertainment Private Limited
2	Shemaroo Entertainment Inc.,
3	Shemaroo Entertainment (UK) Private Limited
4	Shemaroo Think Tank Entertainment LLP.,
5	Contentino Media LLP.,
6	Shemaroo Media and Entertainment LLC.,
	Associate
1	Vistaas Digital Media Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.
6. The consolidated unaudited financial results include the interim financials results of 6 subsidiaries which have not been reviewed by their auditors, whom interim financial results reflect, total revenue of Rs. 452.54 lakhs for the quarter ended June 30, 2019 and total profit after tax of Rs. 0.72 lakhs for the quarter ended June 30, 2019, as considered in un-audited consolidated financial statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial result certified by the management.

Date: August 6, 2019

Place: Mumbai



For M.K. Dandeker & Co.,
(ICAI Reg. No.000679S)

A handwritten signature in blue ink, appearing to read "S. Poosaidurai".

S. Poosaidurai

Partner

Chartered Accountants

Membership No.223754

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2019

(₹ in Lacs)

Particulars	Quarter ended			Year Ended
	30-Jun	31-Mar	30-Jun	31-Mar
	2019	2019	2018	2019
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	14,303	13,219	12,336	56,783
2 Other Income	85	82	23	174
3 Total Revenue (1 + 2)	14,387	13,301	12,358	56,957
4 Expenses:				
a. Cost of materials consumed	8,791	6,106	6,845	31,755
b. Employee benefits expense	1,575	1,664	1,110	5,509
c. Finance costs	577	730	613	2,557
d. Depreciation and amortisation expense	144	142	140	558
e. Other expenses	746	1,348	492	3,738
Total expenses	11,832	9,990	9,199	44,117
5 Profit before exceptional items and extraordinary items and tax (3-4)	2,555	3,311	3,159	12,840
6 Exceptional Items	-	-	-	-
7 Profit before extraordinary items and tax (5-6)	2,555	3,311	3,159	12,840
8 Extraordinary Items	-	-	-	-
9 Profit before Tax (7-8)	2,555	3,311	3,159	12,840
10 Tax expense				
(1) Current Tax	907	1,309	1,104	4,611
(2) Deferred Tax	10	(57)	101	(37)
11 Net Profit after tax for the year (9-10)	1,638	2,059	1,955	8,267
12 Minority interest (profit) /loss	(20)	32	9	51
13 Share of Profit / (Loss) of Associates	(4)	(2)	(9)	(23)
14 Consolidated Net Profit / (Loss) (11-12-13)	1,615	2,088	1,954	8,295
15 Other Comprehensive Income / (Expense) net of tax	-	92	(54)	38
16 Total Comprehensive Income for the period	1,615	2,180	1,901	8,334
17 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	54,453
19 Earnings Per Share (EPS) Basic and Diluted Earnings Per Share (not annualised)	5.94	7.68	7.19	30.52

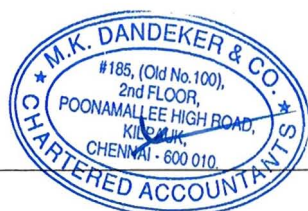
Notes:

- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 6th August, 2019.
- These financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts. There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Effective from 1st April, 2019, the company has adopted IND-AS 116 "Leases", applied to Lease contract existing as on 1st April, 2019. Also, the application of IND-AS 116 did not have any significant impact on recognition and measurement of Lease Rental in the Financials results.
- The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available for investors at www.shemarooent.com, www.bseindia.com and www.nseindia.com
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

7 Unaudited financial results of Shemaroo Entertainment Limited (Standalone)

Particulars	Quarter ended			Year Ended
	30-Jun	31-Mar	30-Jun	31-Mar
	2019	2019	2018	2019
	Unaudited	Audited	Unaudited	Audited
Total Revenues	13,885	12,989	11,330	54,805
Profit before Tax	2,554	3,464	3,226	13,185
Net Profit after Tax	1,637	2,212	2,021	8,611

Place: Mumbai
Date: 6th August, 2019



For and on behalf of Board of Directors of
Shemaroo Entertainment Limited



Hiren Gada
Hiren Gada
CEO & CFO
DIN : 01108194

M.K. DANDEKER & CO.,

Chartered Accountants

Phone: +91-44-43514233
E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, Chennai – 600 010.

Report on Review of Interim Standalone Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai.

1. We have reviewed the accompanying statement of un-audited Standalone financial results of **Shemaroo Entertainment Limited** for the quarter ended June 30, 2019 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountant of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Date: August 6, 2019

Place: Mumbai



For M.K. Dandeker & Co.,
(ICAI Reg. No.0006795)


S. Poosaidurai

Partner

Chartered Accountants

Membership No.223754

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2019

(₹ in Lacs)

Particulars	Quarter ended			Year Ended
	30-Jun	31-Mar	30-Jun	31-Mar
	2019	2019	2018	2019
	Unaudited	Audited	Unaudited	Audited
PART I				
1 Revenue from operations	13,885	12,989	11,330	54,805
2 Other Income	49	74	24	170
3 Total Revenue (1 + 2)	13,935	13,062	11,354	54,975
4 Expenses:				
a. Cost of materials consumed	8,505	5,802	5,811	29,691
b. Employee benefits expense	1,499	1,632	1,102	5,411
c. Finance costs	566	723	612	2,550
d. Depreciation and amortisation expense	144	141	132	553
e. Other expenses	668	1,301	471	3,585
Total expenses	11,381	9,598	8,128	41,790
5 Profit before exceptional items and extraordinary items and tax (3-4)	2,554	3,464	3,226	13,185
6 Exceptional Items	-	-	-	-
7 Profit before extraordinary items and tax (5-6)	2,554	3,464	3,226	13,185
8 Extraordinary Items	-	-	-	-
9 Profit before Tax (7-8)	2,554	3,464	3,226	13,185
10 Tax expense				
(1) Current Tax	907	1,309	1,104	4,611
(2) Deferred Tax	10	(57)	101	(37)
11 Net Profit after tax for the year (9-10)	1,637	2,212	2,021	8,611
12 Other Comprehensive Income / (Expense) net of tax		92	(54)	38
13 Total Comprehensive Income for the Period	1,637	2,304	1,968	8,650
14 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	55,304
16 Earnings Per Share (EPS)				
Basic and Diluted Earnings Per Share (not annualised)	6.02	8.14	7.44	31.68

Notes:

- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 6th August, 2019.
- These financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Effective from 1st April, 2019, the company has adopted IND-AS 116 "Leases", applied to Lease contract existing as on 1st April, 2019. Also, the application of IND-AS 116 did not have any significant impact on recognition and measurement of Lease Rental in the Financials results.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of Board of Directors of
Shemaroo Entertainment Limited



H Gada
Hiren Gada
 CEO & CFO
 DIN : 01108194

Place: Mumbai

Date: 6th August, 2019