

Ref: No. BIL/SE/2021-22

6th August, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code: 502355

Trading Symbol: BALKRISIND

Dear Sir/Madam,

Subject: Intimation of outcome of Board Meeting dated 6th August, 2021 related to re-classification of Promoter / Promoter Group pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“LODR Regulations”)

We refer to earlier our communication dated 4th August, 2021 regarding request letter received from certain Promoter / Promoter Group members for re-classifying them from “Promoter & Promoter Group” category to “Public” category shareholders of the Company.

This is to inform that the Board of Directors of the Company, at its meeting held today, i.e. on 6th August, 2021, took note of the letter dated 3rd August, 2021 received from the following persons requesting their reclassification from “Promoter & Promoter Group” category to “Public” category shareholders of the Company in accordance with Regulation 31A of the LODR Regulations and subject to the approval of the BSE Limited and National Stock Exchange of India Limited (collectively, “Stock Exchanges”) and such other approvals as may be necessary, approved their reclassification from “Promoter & Promoter Group” category to “Public” category shareholders of the Company:

| Sr. No. | Name of the Promoters / Promoter Group | Category | No. of Shares Held | % of Total Paid Up Share Capital |
|---------|--|----------|--------------------|----------------------------------|
| 1. | Rameshkumar Dharaprasad Poddar | Promoter | 600 | 0.00 |
| 2. | Pawankumar Dharaprasad Poddar | Promoter | 600 | 0.00 |
| 3. | Shrikishan Dharaprasad Poddar | Promoter | 600 | 0.00 |
| 4. | Harshit Shrikishan Poddar | Promoter | 200 | 0.00 |
| 5. | Gaurav Pramod Poddar | Promoter | 200 | 0.00 |
| 6. | Ankit Pramodkumar Poddar | Promoter | 200 | 0.00 |

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Balkrishna Industries Ltd.
CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com

Registered Office : B-66, Waluj Industrial Area, Waluj, Aurangabad - 431 136, Maharashtra, India.

| | | | | |
|-----|-----------------------------------|----------------|--------------|-------------|
| 7. | Abhishek S Poddar | Promoter | 200 | 0.00 |
| 8. | Anurag Pawankumar Poddar | Promoter | 200 | 0.00 |
| 9. | Avnish Pawankumar Poddar | Promoter | 200 | 0.00 |
| 10. | Sangeeta Pramodkumar Poddar | Promoter | 400 | 0.00 |
| 11. | Vibhadevi Shrikishan Poddar | Promoter | 200 | 0.00 |
| 12. | Geetadevi Dharaprasad Poddar | Promoter | 600 | 0.00 |
| 13. | Ashadevi Rameshkumar Poddar | Promoter | 200 | 0.00 |
| 14. | Madhudevi Pawankumar Poddar | Promoter | 200 | 0.00 |
| 15. | HSP Enterprises LLP | Promoter Group | 250 | 0.00 |
| 16. | DPP Enterprises LLP | Promoter Group | 250 | 0.00 |
| 17. | GPP Enterprises LLP | Promoter Group | 200 | 0.00 |
| 18. | PKP Enterprises LLP | Promoter Group | 250 | 0.00 |
| 19. | Vishal Furnishings Limited | Promoter Group | 100 | 0.00 |
| 20. | Sanchna Trading & Finance Limited | Promoter Group | 70 | 0.00 |
| 21. | S P Finance and Trading Limited | Promoter Group | 100 | 0.00 |
| | TOTAL | | 5,820 | 0.00 |

The certified true extracts of the Minutes dated 6th August, 2021 with regard to re-classification of the above persons from “Promoter & Promoter Group” category to “Public” category, in accordance with Regulation 31A of the LODR Regulations, is attached herewith (Annexure A).

You are requested to kindly take the above information on record and disseminate.

Thanking you,

Your faithfully,

For Balkrishna Industries Limited


Vipul Shah
Director and Company Secretary
DIN: 05199526

Encl: Relevant extract of the minutes of the Board meeting dated 6th August, 2021.

Annexure A

CERTIFIED TRUE COPY OF EXTRACT OF MINUTES OF MEETING OF BOARD OF DIRECTORS OF BALKRISHNA INDUSTRIES LIMITED HELD ON 6TH AUGUST, 2021 THROUGH VIDEO CONFERENCING/AUDIO VISUAL MEANS AT BKT HOUSE, C-15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI 400013.

Approval of request letter received from certain Promoter/Promoter Group members requesting the Company to reclassify them from 'Promoter/Promoter Group' category to 'Public' category Shareholders of the Company:

The Chairman informed the Board that following persons / entities, belonging to promoter/promoter Group of the Company had vide their letter dated 3rd August, 2021 requested the Company for their reclassification from 'Promoter and Promoter Group' category to "Public" category shareholders of the Company in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations"):

| Sr. No. | Name of the Promoters / Promoter Group | Category | No. of Shares Held | % of Total Paid Up Share Capital |
|---------|--|----------|--------------------|----------------------------------|
| 1. | Rameshkumar Dharaprasad Poddar | Promoter | 600 | 0.00 |
| 2. | Pawankumar Dharaprasad Poddar | Promoter | 600 | 0.00 |
| 3. | Shrikishan Dharaprasad Poddar | Promoter | 600 | 0.00 |
| 4. | Harshit Shrikishan Poddar | Promoter | 200 | 0.00 |
| 5. | Gaurav Pramod Poddar | Promoter | 200 | 0.00 |
| 6. | Ankit Pramodkumar Poddar | Promoter | 200 | 0.00 |
| 7. | Abhishek S Poddar | Promoter | 200 | 0.00 |
| 8. | Anurag Pawankumar Poddar | Promoter | 200 | 0.00 |
| 9. | Avnish Pawankumar Poddar | Promoter | 200 | 0.00 |
| 10. | Sangeeta Pramodkumar Poddar | Promoter | 400 | 0.00 |
| 11. | Vibhadevi Shrikishan Poddar | Promoter | 200 | 0.00 |
| 12. | Geetadevi Dharaprasad Poddar | Promoter | 600 | 0.00 |
| 13. | Ashadevi Rameshkumar Poddar | Promoter | 200 | 0.00 |
| 14. | Madhudevi Pawankumar Poddar | Promoter | 200 | 0.00 |



| | | | | |
|-----|-----------------------------------|----------------|--------------|-------------|
| 15. | HSP Enterprises LLP | Promoter Group | 250 | 0.00 |
| 16. | DPP Enterprises LLP | Promoter Group | 250 | 0.00 |
| 17. | GPP Enterprises LLP | Promoter Group | 200 | 0.00 |
| 18. | PKP Enterprises LLP | Promoter Group | 250 | 0.00 |
| 19. | Vishal Furnishings Limited | Promoter Group | 100 | 0.00 |
| 20. | Sanchna Trading & Finance Limited | Promoter Group | 70 | 0.00 |
| 21. | S P Finance and Trading Limited | Promoter Group | 100 | 0.00 |
| | TOTAL | | 5,820 | 0.00 |

The Chairman further informed of the rationale for such re-classification received from the abovementioned persons / entities that they were holding 5,820 equity shares representing 0.00% of the total paid up share capital of the Company as on date.

The Board was further informed that except for their shareholding in the Company, as above, the abovementioned persons were not, directly or indirectly, associated with the business of the Company and did not have any influence over the business and policy decisions made by the Company. Further, they were not involved in the day-to-day activities of the Company nor do they exercise any control over the affairs of the Company, directly or indirectly. They also don't hold / occupy the position of a Director or Key Managerial Personnel of the Company. As confirmed in their request letter, the aggregate percentage of voting rights held by the above persons along with the persons related to them (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) did not exceed 1% (one percent) of the total voting rights in the Company.

Further the Board was also apprised that abovementioned persons /entities were also satisfying all the conditions specified in sub clause (i) to (vii) of clause (b) of sub-regulation 3 of Regulation 31A of the LODR Regulations and they have also confirmed that they shall continue to comply with the conditions mentioned in sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3, at all times, from the date of such reclassification, and shall also comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation (3) of regulation 31A of LODR Regulations, for a period of not less than three years from the date of such reclassification.

Further, as required under Regulation 31A(3)(c) of the LODR Regulations:

- a. The Company is in compliance with the requirements of minimum public shareholding as required under Regulation 38 of the LODR Regulations;
- b. The trading in equity shares of the Company have not been suspended by the stock exchanges where equity shares of the Company are listed;



c. The Company does not have outstanding dues to the SEBI, stock exchanges or the depositories.

The Board was further informed that none of the directors of the Company has any interest in the resolution. Accordingly on the basis of the above rationale and in accordance with provisions of Regulation 31A of LODR Regulations, the Board was of the view that the abovementioned request for reclassification be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval of stock exchanges, where the equity shares of the Company are listed and/or such other approval, if any, as may be necessary in this regard.

The Board considered the matter and passed the following resolution unanimously:

“RESOLVED THAT pursuant to the provisions of Regulations 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) and subject to the approvals of the stock exchanges, where the shares of the Company are listed and/or such other approval, if any, as may be required, the consent of the Board of the Directors of the Company be and is hereby accorded to reclassify the following person / entities from “Promoter & Promoter Group” category to “Public” category shareholders:

| Sr. No. | Name of the Promoters / Promoter Group | Category | No. of Shares Held | % of Total Paid Up Share Capital |
|---------|--|----------|--------------------|----------------------------------|
| 1. | Rameshkumar Dharaprasad Poddar | Promoter | 600 | 0.00 |
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| 19. | Vishal Furnishings Limited | Promoter Group | 100 | 0.00 |
| 20. | Sanchna Trading & Finance Limited | Promoter Group | 70 | 0.00 |
| 21. | S P Finance and Trading Limited | Promoter Group | 100 | 0.00 |
| | TOTAL | | 5,820 | 0.00 |

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution and the reclassification, Mr. Arvind Poddar, the Chairman & Managing Director, or Mr. Rajiv Poddar, Joint Managing Director or Mr. Vipul Shah - Director & Company Secretary be and are hereby severally authorized to sign and submit applications, papers, documents as may be required to submit application for reclassification to the Stock Exchanges i.e BSE Limited and National Stock Exchange of India Limited, and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable and to settle any questions, difficulty or doubt that may arise in order to give effect to the above resolution for and on behalf of the Company."

Certified True Copy
For Balkrishna Industries Limited


Vipul Shah
Director and Company Secretary
DIN: 05199526