

13th February, 2023

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

Sub.: Outcome of Board Meeting

Ref: Unaudited Financial Results for the quarter ended 31stDecember, 2022

This is to inform that the Board of Directors of Orient Press Limited at its meeting held on Monday, 13th February, 2023 approved the Unaudited Financial Results for the quarter & period ended 31st December, 2022.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the quarter & period ended 31stDecember, 2022.
2. Unaudited Segment wise revenue, results and capital employed for the quarter & period ended 31st December, 2022.
3. Limited Review Report on the Unaudited Financial Results issued by Statutory Auditors, Sarada & Pareek LLP, *Chartered Accountants* for the quarter & period ended 31st December, 2022.

The meeting commenced at 05.30 p.m. and concluded at 07:00 p.m.

This is for your information and record.

Thanking you

Yours faithfully

For **ORIENT PRESS LIMITED**

Shubhangi Lohia

Company Secretary & Compliance Officer

Encl: as above



ORIENT PRESS LIMITED

Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra)
CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022
(₹ in Lakhs, except per share data)

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Previous year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Net)	4,412.99	3,748.24	4,238.43	12,301.77	11,315.56	16,075.46
II	Other Income	44.74	44.35	62.08	137.15	142.03	402.10
III	Total Income (I+II)	4,457.73	3,792.59	4,300.51	12,438.92	11,457.59	16,477.56
IV	Expenses :						
	a) Cost of materials consumed	2,938.86	2,716.19	2,743.61	8,654.50	7,258.96	10,440.50
	b) Purchase of stock-in-trade	236.08	21.87	575.94	383.74	1,132.57	1,207.53
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(112.53)	(26.54)	(146.76)	(150.83)	(70.52)	36.25
	d) Employee benefits Expense	347.88	360.36	369.56	1,067.08	1,063.56	1,438.86
	e) Finance Costs	207.15	157.82	150.44	521.58	452.15	612.31
	f) Depreciation and Amortisation Expense	100.47	95.59	106.37	298.66	336.08	442.92
	g) Other Expenses	776.89	735.24	722.85	2,180.62	1,961.65	2,767.68
	Total Expenses (IV)	4,542.80	4,058.33	4,522.01	12,955.35	12,134.67	17,034.05
V	Profit / (Loss) before exceptional items and tax (III-IV)	(85.07)	(265.74)	(221.50)	(516.43)	(677.08)	(556.49)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(85.07)	(265.74)	(221.50)	(516.43)	(677.08)	(556.49)
VIII	Tax Expense :						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge / (benefit)	(21.73)	(56.09)	(28.88)	(122.10)	(21.71)	(195.42)
	(c) Excess / Short Provision for tax	-	-	-	-	-	(1.26)
	Total (a to c)	(21.73)	(56.09)	(28.88)	(122.10)	(21.71)	(196.68)
IX	Profit / (Loss) for the period (VII-VIII)	(63.34)	(209.65)	(192.62)	(394.33)	(655.37)	(359.81)
X	Other comprehensive Income :						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of the defined benefit plans	2.59	(1.86)	(1.01)	6.89	10.67	21.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.67)	0.48	0.28	(1.79)	(2.78)	(5.61)
	Total other comprehensive income for the period (net of tax)(i+ii)	1.92	(1.38)	(0.75)	5.10	7.89	15.97
XI	Total comprehensive income for the period (IX+X)	(61.42)	(211.03)	(193.37)	(389.23)	(647.48)	(343.84)
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XIII	Other equity						6,249.73
XIV	Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)						
	(a) Basic	(0.63)	(2.10)	(1.93)	(3.94)	(6.55)	(3.60)
	(b) Diluted	(0.63)	(2.10)	(1.93)	(3.94)	(6.55)	(3.60)

For ORIENT PRESS LIMITED



Managing Director

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022							
(₹ in Lakhs)							
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Previous year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Printing	1,415.64	651.98	1,575.51	3,056.65	3,695.53	5,432.38
	b) Flexible Packaging	2,500.72	2,582.41	2,206.57	7,700.21	6,423.49	8,996.15
	c) Paper Board Packaging	496.63	524.76	485.13	1,575.66	1,268.67	1,753.99
	Total	4,412.99	3,759.15	4,267.21	12,332.52	11,387.69	16,182.52
	Less : Inter Segment Revenue	-	10.91	28.78	30.75	72.13	107.06
	Revenue from Operations (Net)	4,412.99	3,748.24	4,238.43	12,301.77	11,315.56	16,075.46
2	Segment results						
	Profit / (Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment						
	a) Printing	260.13	60.64	280.78	607.20	566.51	899.70
	b) Flexible Packaging	(120.27)	(142.43)	(297.68)	(507.56)	(587.80)	(738.49)
	c) Paper Board Packaging	(0.08)	(40.36)	(59.63)	(40.95)	(170.93)	(241.50)
	Total	139.78	(91.95)	(66.72)	58.69	(172.22)	(80.29)
	Less :						
	i) Finance Costs	207.15	157.62	150.44	521.58	452.15	612.31
	ii) Other un-allocable expenditure net off un-allocable income	17.70	16.17	4.34	53.54	52.71	(136.11)
	Profit / (Loss) from Ordinary Activities before Exceptional Items and Tax	(85.07)	(265.74)	(221.50)	(516.43)	(677.08)	(556.49)
	Less: Exceptional Items	-	-	-	-	-	-
	Profit / (Loss) from Ordinary Activities after Exceptional Items but before Tax	(85.07)	(265.74)	(221.50)	(516.43)	(677.08)	(556.49)
3	Segment Assets						
	a) Printing	5,376.71	5,173.73	5,549.71	5,376.71	5,549.71	5,747.75
	b) Flexible Packaging	7,839.72	8,032.24	6,916.40	7,839.72	6,916.40	7,384.83
	c) Paper Board Packaging	2,526.11	2,421.31	2,629.46	2,526.11	2,629.46	2,549.93
	d) Unallocated	2,402.31	2,374.24	2,489.67	2,402.31	2,489.67	2,177.25
	Total	18,144.85	18,001.52	17,585.24	18,144.85	17,585.24	17,839.76
4	Segment Liabilities						
	a) Printing	1,027.91	567.63	1,154.62	1,027.91	1,154.62	1,093.55
	b) Flexible Packaging	2,565.08	2,840.66	2,803.36	2,565.08	2,603.36	2,781.73
	c) Paper Board Packaging	453.20	655.47	549.25	453.20	549.25	710.22
	d) Unallocated	7,238.13	7,115.81	6,131.90	7,238.13	6,131.90	6,004.53
	Total	11,284.32	11,079.57	10,639.13	11,284.32	10,639.13	10,590.03
5	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Printing	4,348.80	4,606.10	4,395.09	4,348.80	4,395.09	4,654.20
	b) Flexible Packaging	5,274.64	5,191.58	4,113.04	5,274.64	4,113.04	4,583.10
	c) Paper Board Packaging	2,072.91	1,865.84	2,080.21	2,072.91	2,080.21	1,839.71
	d) Unallocated	(4,835.82)	(4,741.57)	(3,642.23)	(4,835.82)	(3,642.23)	(3,627.28)
	Total :	6,860.53	6,921.95	6,946.11	6,860.53	6,946.11	7,249.73

For ORIENT PRESS LIMITED


Managing Director

Corporate Office : 1101,1102, "G" Wing, 11th Floor,
Lotus Corporate Park, Off: Western Express Highway,
Goregaon (East), Mumbai 400 063, Maharashtra, India.
Tel. No. (Board) : +91 (022) 42977310 / 350
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN : L22219MH1987PLC042083



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2023. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and nine months ended on December 31, 2022.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company's operations comprises of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS 108 on Segment Reporting.
- 4 The figures for the previous period / year have been regrouped/ reclassified, wherever necessary, to conform to the current period / year classification.

On behalf of the Board of Directors
For Orient Press Limited

A handwritten signature in blue ink, appearing to read 'R.V. Maheshwari', is written over the printed name.

R.V. MAHESHWARI
Chairman & Managing Director
DIN : 00250378



Date : February 13, 2023
Place : Mumbai



Independent Auditor's Review Report on unaudited standalone quarterly financial results of Orient Press Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Orient Press Limited**

Introduction

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Orient Press Limited** ("the company") for the quarter and period ended December 31, 2022, prepare in accordance with Indian Accounting Standard prescribed under 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Statement has been approved by Board of Directors.

Management Responsibility

2. The Company's Management is responsible for preparation and presentation of this statement and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India.

Auditors Responsibility

3. Our responsibility is to review the statement and Report that the statement is prepared and derived in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India.



Scope of Review

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SARDA & PAREEK LLP**
Chartered Accountants
FRN- 109262W/W1000673



CA Giriraj Soni

Partner

Membership No- 109738

UDIN NO: 23109738BGWONK7468



Place: Mumbai

Date: February 13, 2023