



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

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CIN: L40108UP2005PLC094368



October 05, 2020

BSE Ltd. Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> BSE CODE– 542141	National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> NSE SYMBOL: TECHNOE
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Dear Sirs,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of completion of disinvestment of Jhajjar KT Transco Private Limited

Dear Sir/ Madam,

We are now pleased to inform you that the Company has completed the transfer of remaining shares, representing about 12.74% of outstanding shares, held in JKTPL to India Grid Trust. The Parties have completed the sale of second closing sale shares, which represents about 26% (~12.74% held by the Company and ~13.26% held by KPTL) of the total equity shares of JKTPL to India Grid Trust. With the completion of sale of second closing sale shares, 100% of equity shares of JKTPL is now held by IGT along with its nominees.

We have intimated earlier vide our letters dated 30th May, 2020 and 29th September, 2020, wherein we had informed about:

i) entering into definitive agreement on 29th May, 2020 by the Company with India Grid Trust, an infrastructure investment trust, acting through its Trustee (Axis Trustee Services Limited) and Investment Manager (Sterlite Investment Managers Limited), to sell its stake in Jhajjar KT Transco Private Limited ("JKTPL"), subject to receipt of relevant approvals and completion of conditions precedent.

The Company's equity holding in JKTPL was 48.96%, Kalpataru Power Transmission Limited ("KPTL") holds 49.72% and Klassik Vinyl Products LLP ("KVPL") was holding balance 1.32% equity in JKTPL.

ii) completion of the sale of first closing sale shares by the parties on 28th September, 2020, which represents about 74% of the total equity shares of JKTPL after obtaining the requisite regulatory and other approvals and compliance with condition precedents. The Company had completed sale of about 36.23% of equity shares.

Kindly take same on your records.

Thanking you,

Yours faithfully,

For Techno Electric & Engineering Company Limited

N. Brahma

Company Secretary

Membership No. A11652

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