



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 09-Feb-2023

The Manager, BSE Limited, P. J. Towers, Dalal Street, Mumbai-400001. (BSE Scrip Code: 543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/Madam,

Subject: Investors Press Release on the financial results for the third quarter and nine months ended 31 December, 2022

Pursuant to Regulation 30(6) of the SEBI (LODR) Regulations 2015, please find the enclosed herewith the Press Release on the financial results for the third quarter and nine months ended 31 December, 2022.

The Investor Press Release may also be accessed on the website of the Company at www.mtar.in

Request you to kindly take the same on record.

Thanking you,

For MTAR Technologies Limited

**Shubham Sunil Bagadia
Company Secretary and Compliance Officer**



MTAR TECHNOLOGIES LIMITED

MTAR Technologies continues to deliver strong performance with robust top-line and bottom-line growth in Q3 FY 23

Hyderabad, Feb 09, 2023: MTAR Technologies Ltd (“MTAR”), a leading precision engineering solutions company engaged in manufacturing and development of mission critical precision engineered systems catering to Clean Energy – Civil Nuclear Power, Fuel Cells, Hydel & Others, Space, and Defence sectors has announced its financial results for the third quarter and 9 months ended 31 December, 2022.

YoY Q3 FY 23 vs. Q3 FY 22

- Revenue from Operations doubled to Rs. 160.2 Cr. in Q3 FY 23 as against Rs. 78.1 Cr. in Q3 FY 22, 105.1% increase YoY
- EBITDA reported at Rs. 45.0 Cr. in Q3 FY 23 as compared to Rs. 22.8 Cr. in Q3 FY 22, 97.4% increase YoY
- Profit Before Tax stands at Rs. 42.0 Cr. in Q3 FY 23 as against Rs. 18.7 Cr. in Q3 FY 22, 124.3% increase YoY
- Profit After Tax was at Rs. 31.4 Cr in Q3 FY 23 as against Rs. 13.3 Cr. in Q3 FY 22, 136.2% increase YoY

QoQ Q3 FY 23 vs. Q2 FY 23

- Revenue from Operations stood at Rs. 160.2 Cr. in Q3 FY 23 as against Rs. 126.2 Cr. in Q2 FY 23, 26.9 % increase QoQ
- EBITDA reported at Rs. 45.0 Cr in Q3 FY 23 as compared to Rs. 34.9 Cr. in Q2 FY 23, 29.0% increase QoQ
- Profit Before Tax stands at Rs. 42.0 Cr in Q3 FY 23 as against Rs. 33.0 Cr. in Q2 FY 23, 27.4 % increase QoQ
- Profit After Tax was at Rs. 31.4 Cr in Q3 FY 23 as against Rs. 24.7 Cr. in Q2 FY 23, 27.4% increase QoQ

Operational Highlights

- Order book as on 31 Dec 2022 stands at Rs. 1,183.0 Cr
- Received Rs. 893.1 Cr of orders in various sectors including Clean Energy – Civil Nuclear Power, Fuel cells and Hydel sectors YTD as on 31 Dec 2022
- Entered into an MOU Framework with Indian National Space Promotion and Authorization Centre (IN-SPACe) for design and development of a Two Stage to Low Earth Orbit All Liquid Small Satellite Launch Vehicle
- Added reputed global MNC customers such as Thales, Collins Aerospace, GE Power etc. in FY 23

Commenting on the results, **Mr. Parvat Srinivas Reddy, Managing Director & Promoter, MTAR Technologies**, said, “The company is set to achieve full year guidance of 55%-60% growth in revenue with 30% EBITDA margin +/- 100 bps. We look forward to continue our growth momentum in FY 24 with a robust revenue increase and sustainable margins backed by healthy order book, and lucrative market opportunities available in Clean Energy – Fuel Cells, Hydel & Others, Civil Nuclear Power, Space and Defence sectors. ”

About MTAR Technologies Ltd (www.mtar.in) BSE: 543270; NSE: MTARTECH

MTAR has seven strategically based manufacturing units including an export-oriented unit each based in Hyderabad, Telangana. MTAR caters to Clean Energy – Civil Nuclear Power, Fuel Cells, Hydel & Others, Space, and Defence sectors. The company has a long-standing relationship of over four decades with leading Indian organisations and global OEMs.

For more information, contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. MTAR Technologies Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

