



GLITTEK GRANITES LTD

13th August, 2022

The officer,
Department of Corporate Services,
BSE Ltd.,
25th Floor, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax 022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Re: Unaudited financial Results for the Quarter ended 30.06.2022

We wish to inform you that the Board of Directors at its meeting held on Saturday, August 13, 2022, adopted the Unaudited financial Results for the Quarter ended 30.06.2022 in accordance with the Indian Accounting Standards (Ind-AS) as per Companies (Indian Accounting Standard) rules 2015.

A copy of the Results along with Limited Review Report for the Unaudited financial Results for the Quarter ended 30.06.2022 received from the Statutory Auditors, M/s. GRV & PK Chartered Accountants is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For GLITTEK GRANITES LTD.

ASHOKE AGARWAL
JOINT MANAGING DIRECTOR

Encl: as above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June,2022

(Rs. In Lakhs)

PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	UnAudited	Audited	UnAudited	Audited
Income from Operations				
1. Revenue from operations	284.88	241.89	133.96	916.57
2. Other Income	6.45	3.90	7.11	24.90
3. Total Income (net) (1+2)	291.33	245.79	141.07	941.47
4. Expenses				
a. Cost of materials consumed	-	92.86	21.50	283.74
b. Purchases of stock -in -trade	42.65	52.38	-	219.76
c. Changes in inventories of finished goods, work in progress and stock in trade	61.88	(118.04)	67.56	(223.67)
d. Employee benefits expense	50.56	87.32	44.44	281.72
e. Depreciation and amortisation expense	22.50	23.11	23.75	94.24
f. Finance Cost	48.89	36.73	31.23	128.14
g. Other expenditure	60.89	103.50	60.51	390.11
Total Expenses (4)	287.38	277.86	248.99	1,174.04
5. Profit from ordinary activities before Exceptional items & tax (3-4)	3.95	(32.07)	(107.92)	(232.57)
6a. Exceptional Items	-	-	-	-
6b. Prior Period Income(+)/(-)Expenditure	(0.25)	-	-	-
7. Profit from ordinary activities before tax (5-6)	3.70	(32.07)	(107.92)	(232.57)
8. Tax Expense				
- Current tax	-	-	-	-
- Taxes for earlier year	-	-	-	-
- Deferred tax	-	(1.85)	-	(1.85)
9. Profit from ordinary activities after tax (7-8)	3.70	(30.22)	(107.92)	(230.72)
10. Other Comprehensive Income				
ai) Items that will not be reclassified to profit or loss				
Defined benefit plan actuarial gains/(losses)	1.38	8.49	(0.97)	5.59
ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	1.45
bi) Items that will be reclassified to profit or loss	-	-	-	-
Fair Value Changes on Investment	-	-	-	-
ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total other Comprehensive income for the period	1.38	8.49	(0.97)	7.05
11. Total Comprehensive income for the period(9+10)	5.08	(21.73)	(108.89)	(223.67)
12. No.of equity Shares (Face Value RS. 5 each)	259.59	259.59	259.59	259.59
13. Earnings Per Share (EPS)				
Basic and diluted EPS	0.01	(0.12)	(0.42)	(0.89)

1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on **13th August, 2022**. These results have been subjected to "Limited Review" by the statutory Auditors of the company who have issued an unmodified review report on the standalone financial results for the three months ended and quarter ended 30th June, 2022.

2. This unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.

3. The Company's business primarily falls within a single business segment in terms of the Indian Accounting Standards 108 'Operating Segments' and hence no additional disclosures are being furnished.

4. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary

5. There are no exceptional / extraordinary items during the Quarter ended June ,2022

6. The company will make provision for taxation and deferred tax at the year end.

7. The stock of Finished Goods and WIP of Tiles are being brought forward from last more than 5 years. In Stone industry, unlike other minerals such as iron ore or coal, each colour or variety is a product by itself and Granite is not a perishable product and we are selling it as and when a customer wants it . It has a very slow demand but that doesn't mean it has no value. It is natural product which is imperishable. Tiles are extremely resilient when it comes to staining and wear and water resilient. As such no provision has been made for diminution in value due to obsolescence and efflux of time.

Date: 13.08.2022
Place: Bangalore

For Glittek Granites Ltd.

Ashoke Agarwal
Joint Managing Director

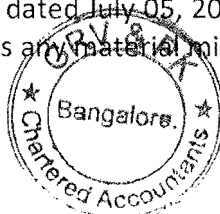
Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of **GLITTEK GRANITES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Glittek Granites Limited for the quarter ended 30th June, 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 13th, 2022. Our responsibility is to issue a report on these Standalone financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Opinion

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



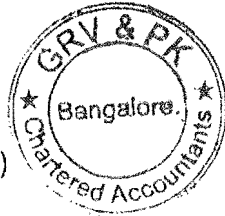
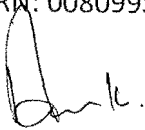
Emphasis of Matter

We draw attention to the following:

6. The Company is carrying Stock of Granite Slabs and Tiles for more than 5 years without any movement but no provision has been made for any obsolescence or diminution in the value due to efflux of time.

In the opinion of the management, in Stone industry, unlike other minerals such as iron ore or coal, each color or variety is a product by itself and the demand changes fast in consonance with the "fashion factor" abroad. It is natural product which is imperishable. It is a commoditized business. Maintaining of large inventory is desirable in this business as company has to offer their customers so much in terms of variety, all sorts of colors, designs, textures and types. Slabs and Tiles are extremely resilient when it comes to staining and wear and water resilient. As such the same no provision for diminution in value is required.

For GRV & PK
Chartered Accountants
FRN: 008099S



(Kamal Kishore)
(Partner)

(Membership No.205819)

UDIN: **22205819AOYFDL4555**

Place: Bangalore

Date: 13/08/2022