



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
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Website : www.jsw.in

JSWSL: SEC: MUM: SE: 2019-20
October 25, 2019

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Ref: Company Code No.500228. Kind Attn.:- Mr. S. Subramanian - DCS-CRD
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Sub **Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("LODR Regulations")- Sale or disposal of shares held by the Company in its wholly-owned subsidiary**

Dear Sir,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby inform you that the Company has sold its entire equity holding of 10,000 equity shares of Rs.10 each held in its wholly-owned subsidiary, Hasaud Steel Limited, to JSW Steel Coated Products Limited (JSWCPL), also a wholly-owned subsidiary of the Company.

Post the aforesaid sale, Hasaud Steel Limited has ceased to be a direct wholly owned subsidiary of the Company and has become a step down subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure - A to this letter.

You are requested to take the above on record.

Thanking You,

Yours faithfully,
For **JSW STEEL LIMITED**


Lancy Varghese
Company Secretary





Annexure - A

**Disclosure under regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

<u>Sr. No</u>	<u>Particulars</u>	<u>Description</u>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Percentage and amount contributed by Hasaud Steel Limited in Consolidated Turnover of JSW Steel Limited ("the Company") as on March 31, 2019: % - Nil Amount - Nil % and amount contributed by Hasaud Steel Limited in the Consolidated Net Worth of the Company as on March 31, 2019: % - Nil Amount - Rs. 87,560
2.	Date on which the agreement for sale has been entered into;	No agreement for sale has been entered into as the companies involved are wholly-owned subsidiaries of the Company. The respective Boards of the transferor & transferee companies have approved the transaction.
3.	The expected date of completion of sale/disposal	25 th October 2019
4.	Consideration received from such sale/disposal	Rs. 1,00,000 (Rupees One lakh only) towards 10,000 equity shares of Rs.10/- each.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	JSW Steel Coated Products Limited, a wholly-owned subsidiary of the Company, is the buyer.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	The transaction falls within related party transactions and the said transaction is at arm's length.
7.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable.

