



ROYAL ORCHID HOTELS LTD.,

Regd. Office :

1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidhotels.com

March 02, 2024

To,

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Regd. Office: Floor 25, P J Towers
Dalal Street
Mumbai – 400 001
BSE Scrip Code: 532699

The Manager,
Department of Corporate Services,
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
NSE Scrip Code:ROHLTD :

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Ongoing Litigation.

Pursuant to Regulation 30, Schedule III Para-B(8) of the SEBI Listing Regulations, as amended, read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 (“Circular”), we would like to inform you about pending litigation.

The details as per Circular are enclosed as **Annexure I**.

Kindly take the above on your records.

Thanking You

For Royal Orchid Hotels Limited


Amit Jaiswal
Chief Financial Officer


Ranabir Sanyal
Company Secretary & Compliance Officer
FCS 7814





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Annexure – I

Name(s) of the opposing party, court /tribunal/agency where litigation is filed	Jagdish Tambi & Ors, before the National Company Law Tribunal, Jaipur Bench (“NCLT”).
Brief details of dispute / litigation	Shareholders of one of the Company’s associate entities, being Ksheer Sagar Developers Private Limited* (“KSDPL”) have filed a petition before the NCLT under Sections 241-242 of the Companies Act, 2013, joining the Company as a Respondent. The petitioners had requested certain interim reliefs in respect of the extraordinary general meeting of shareholders of KSDPL. While the relief(s) sought by the petitioners have not been granted, the NCLT has issued certain interim directions to the parties and has listed the matter for next hearing on March 20, 2024.
Expected financial implications, if any, due to compensation, penalty etc.	The Company is unable to ascertain the financial implications, if any, of this litigation on the Company.
Quantum of Claims, if any.	Not Applicable

Note: Royal Orchid Hotels Limited (“ROHL”) holds 50% shareholding in KSDPL and 50% is held by Tambi Group. Owing to the end of the tenure of two Independent Directors in KSDPL, the shareholders of KSPDL at the Extra Ordinary General Meeting of KSPDL held on March 01, 2024 have appointed an Independent director w.e.f March 02, 2024. The revised composition of the Board of KSDPL is six Directors of whom one is an Independent Director, two are nominees of Tambi group and three are nominees of ROHL and the Managing Director of KSDPL is nominated by Tambi group and the Chairman of the Board of KSDPL is the nominee of ROHL by virtue of MOU executed by ROHL with Tambi Group. Hence the relationship of KSDPL with ROHL continues to be that of an Associate Company (J.V Company).

