



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Tel: 022-61522234 | Fax: 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

Date: 07/02/2019

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: 503663

Sub: Outcome of (05/2018-19) Board Meeting

Dear Sir,

This is to inform that 05/2018-2019 meeting of the Board of Directors of the company was held on, Thursday, 7th February 2019, at E-109, Crystal Plaza, Opp. Infiniti Mall, New Link Road, Andheri (West), Mumbai - 400053 at 12:30 P.M. concluded on 2.20 P.M. The Board considered and approved the following:

1. Unaudited Financial Result for the Quarter Ended 31st December 2018 along with Limited Review Report thereon.
2. Noted compliance status with Listing and other legal requirements relating for quarter ended 31st December, 2018.
3. Noted Minutes of Committees Meeting held along with Statutory Registers.

Kindly acknowledge the Receipt and take the same on record.

Thanking You

Yours Faithfully

For Tilak Ventures Limited

Prajna Naik
(Company Secretary)



Encl:

1. Unaudited Financial Results
2. Limited Review Report

TILAK Ventures Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS YEAR ENDED 31.12.2018 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Year Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						(In Lakhs)
2	Other Income	37.200	34.090	40.000	109.290	1,209.434	1,254.151
3	Total Revenue	6.911	164.983	19.926	66.969	397.839	25.424
	Expenditure	44.111	199.073	59.926	176.259	1,607.273	1,279.575
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-	1,304.182	1,307.782
	(d) Finance cost	-	-	-	-	-	-
	(e) Employee benefit Expenses	3.463	4.017	2.449	10.903	6.769	22.738
	(f) Depreciation & amortisation Expenses	0.017	0.017	0.017	0.050	0.05	8.115
	(g) Other Expenditure	82.743	56.692	0.761	348.403	109.637	0.066
4	Total Expenses	86.222	60.726	3.23	359.356	1,420.638	192.451
5	Profit/(Loss) before Tax and Exceptional Items	(42.111)	138.348	56.699	(183.098)	186.635	(251.577)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	(42.111)	138.348	56.699	(183.098)	186.635	(251.577)
	Tax Expenses	-	-	-	-	-	-
	(a) Current Tax	-	-	-	-	-	-
	(b) Income Tax for earlier years	-	-	-	-	-	3.378
	(c) Deferred Tax	-	-	-	-	-	1.876
8	Net Profit/(Loss) for the period	(42.111)	138.348	56.699	(183.098)	186.635	(251.577)
9	Other Comprehensive Income/(Loss)	-	-	-	-	-	-
	Fair value changes of the equity instruments through OCI	1.860	3.570	(17.449)	4.400	12.75	-
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
	Items that will be re-classified Profit or loss	-	-	-	-	-	73.507
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
10	Total Comprehensive Income/(Loss)	(40.251)	141.917	38.663	(178.698)	197.722	(182.424)
11	Paid-up Equity Share Capital, FV Rs 1/-	1,284.800	1,284.800	1,284.800	1,284.800	1,284.800	1,284.800
12	Earning Per share (EPS) *Not annualised						
	(a) Basic	(0.033)	0.108	0.030	(0.143)	0.154	(0.199)
	(b) Diluted	(0.033)	0.108	0.030	(0.143)	0.154	(0.199)

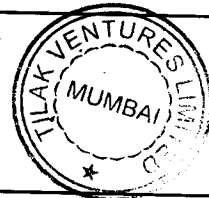
Notes

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 07/02/2019
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter and nine months year ended December 31, 2018. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Limited Review Report is available on company Website www.tilakfinance.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 31/12/2018. Opening - 0, Received - 0, Resolved - 0, Closing - 0.

MUMBAI
07-02-2019

FOR TILAK VENTURES LIMITED

GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:00290959



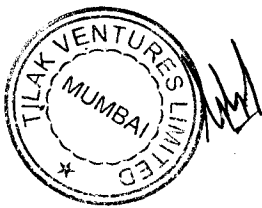
TILAK Ventures Limited

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SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS YEAR ENDED 31.12.2018

BSE CODE : 503663

Sr. No	PARTICULARS	(In Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
1	Segment Revenue						
	(a) Income from Commodity Business	-	-	-	-	-	
	(b) Income From Finance Business	37.200	34.090	40.000	109.290	1209.434	
	(c) Other Operating Income	6.911	164.983	-	397.839	155.824	
	Total Income from Operation	44.111	199.073	40.000	66.969	-	
	Less: Inter Segment Revenue	-	-	-	176.259	1,607.273	
	Net sales/Income From Operations	44.111	199.073	40.000	-	-	
2	Segment Results						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Commodity Business	-	-	-	-	-	
	(b) Segment- Finance Business	37.200	34.090	40.000	109.290	(205.86)	
	Total	37.200	34.090	40.000	111.107	37.307	
	Less: (i) Interest	-	-	-	109.290	(94.748)	
	(ii) Other unallocable Expenditure net off	79.311	(104.258)	(16.699)	-	-	
	(iii) Un-allocable income	-	-	-	292.387	(281.383)	
	Total Profit Before Tax	(42.111)	138.348	56.699	(183.097)	186.635	
3	Capital Employed						
	(Segment Assts-Segment Liabilities)						
	(a) Commodity Business	-	-	-	-	-	
	(b) Finance Business	2,485.810	2,534.647	3,278.841	2,485.810	3,278.841	
	(c) Other unallocable Assets	-	-	-	-	2,727.694	
	Total Capital Employed	2,485.810	2,534.647	3,278.841	2,485.810	3,278.841	
						2,727.694	





Pravin Chandak
Associates

Chartered Accountants

LIMITED REVIEW REPORT

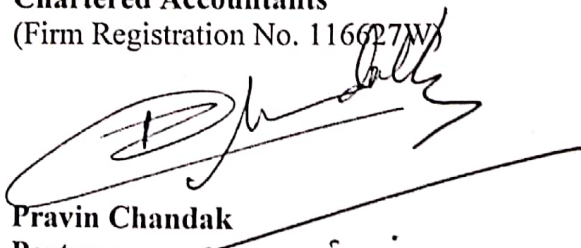
To,
Board of Directors,
TILAK VENTURES LIMITED (formerly known as Tilak Finance Limited)

We have reviewed the accompanying statement of unaudited financial results of TILAK VENTURES LIMITED (formerly known as Tilak Finance Limited) for the quarter ended on 31st December, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the company's management and has been approved by the Board of Directors /committee of Board of Directors, has been prepared in accordance with applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and generally accepted accounting principles in India have not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pravin Chandak & Associates
Chartered Accountants
(Firm Registration No. 116627W)


Pravin Chandak
Partner

Membership No. 049391

Place: Mumbai

Date: 7th February, 2019.



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New Swapnalok CHS Ltd.,
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Website : www.pravinca.com