

# B H A R A T F O R G E

November 07, 2023

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

**Sub: Newspaper publication of Financial Results**

**Ref: Regulations 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please find enclosed extracts of the newspaper publications published in Business Standard (all editions) and Loksatta (Pune edition) on November 07, 2023, relating to the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Bharat Forge Limited,**

**Tejaswini Chaudhari**  
**Company Secretary & Compliance Officer**

Encl.: as above



**KALYANI**

# BHARAT FORGE



KALYANI

## EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ in Million)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Half year ended	Year ended	Quarter ended		Half year ended	Year ended
		September 30, 2023	September 30, 2022	September 30, 2023	March 31, 2023	September 30, 2023	September 30, 2022	September 30, 2023	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	22,917.61	19,116.72	44,662.75	77,232.08	38,266.72	31,222.72	77,680.97	130,831.16
2	Net Profit/(loss) for the period (before tax and exceptional items #)	4,636.97	3,584.54	8,802.04	14,229.60	3,387.52	2,369.45	6,802.33	8,727.36
3	Net Profit/(loss) for the period before tax (after exceptional items #)	4,616.00	3,578.50	8,781.07	13,827.47	3,366.55	2,347.79	6,781.36	8,269.45
4	Net Profit/(loss) for the period after tax (after exceptional items #)	3,459.87	2,681.16	6,574.91	10,454.74	2,148.65	1,415.56	4,285.95	5,083.87
5	Total comprehensive income/(loss) for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income/(loss) (after tax)]	3,241.65	2,562.97	7,138.13	9,161.36	2,477.25	1,204.37	5,356.27	4,386.49
6	Paid up equity share capital (Face Value ₹ 2/- each)	931.27	931.27	931.27	931.27	931.27	931.27	931.27	931.27
7	Reserves (excluding Revaluation Reserve)	80,646.11	72,003.14	80,646.11	76,068.72	69,192.44	57,344.57	69,192.44	66,123.99
8	Securities premium account	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89
9	Net worth	81,577.38	72,934.41	81,577.38	76,999.99	70,264.00	58,275.84	70,264.00	67,415.98
10	Paid up debt capital / outstanding debt	5,981.72	6,969.16	5,981.72	6,975.86	5,981.72	6,969.16	5,981.72	6,975.86
11	Outstanding redeemable preference shares	-	-	-	-	-	-	-	-
12	Debt equity ratio	0.52	0.59	0.52	0.58	1.01	0.94	1.01	1.02
13	Earning per share (Face Value ₹ 2/- each) (For continuing and discontinuing operations) - Basic and diluted (in ₹) (not annualised)	7.43	5.76	14.12	22.45	4.88	3.13	9.68	11.35
14	Capital redemption reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Debenture redemption reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Debt service coverage ratio	1.96	2.38	2.27	2.42	1.58	1.79	1.80	1.86
17	Interest service coverage ratio	8.52	12.89	8.25	9.17	4.82	8.26	4.99	5.80

# - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

**Note:**

- 1 Above is an extract of the detailed format of standalone and consolidated financial results for the quarter and half year ended September 30, 2023 filed with the Stock Exchanges under Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The full format of financial results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and also on the Company's website [www.bharatforge.com](http://www.bharatforge.com).
- 3 For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (BSE and NSE) and can be accessed on the URL ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com))

Place : Pune  
Dated : November 06, 2023



ISO/TS 16949:2002  
ISO 9001:2000

CIN : L25209PN1961PLC012046

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For BHARAT FORGE LIMITED

(B. N. KALYANI)  
CHAIRMAN AND MANAGING DIRECTOR  
DIN:00089380

MAKING IN INDIA FOR THE WORLD



## BHARAT FORGE



EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ in Million)

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Place : Pune  
Dated : November 06, 2023



ISO/TS 16949:2002  
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